

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FIELD SERVICES
OFFICE OF SCHOOL FINANCE
2015-16 STATE CHARTER SCHOOL AID
Based on 10/15/15 Enrollment Count
CHARTER PAYMENT SUMMARY

11/10/15

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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

2015-16 Actual Charter School K-12 Enrollment: 335.5

Total K-12 Weighted Enrollment: 351.2

General Revenue Fund:

DISTRICT TOTAL

\$4,127,832 (A)

STATE:

Equalization Aid \$46,509 (B-1)

Special Education Categorical Aid \$0 (B-2)

Security Aid \$91 (B-3)

Adjustment Aid \$0 (B-4)

STATE TOTAL [Item(B-1 through B-4)]

\$46,600 (B)

CHARTER TOTAL

\$4,174,432 (C)

Special Revenue Fund:

Preschool Education Aid \$0 (D)

CHARTER GRAND TOTAL

\$4,174,432 (E)

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CHARTER PAYMENT ADJUSTMENT SUMMARY

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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

2015-16 Actual Charter School Enrollment: -14.5

DISTRICT TOTAL

\$-61,960 (A)

STATE:

Equalization Aid \$46,509 (B-1)

Special Education Categorical Aid \$0 (B-2)

Security Aid \$91 (B-3)

Adjustment Aid* \$0 (B-4)

STATE TOTAL [Item(B-1 through B-4)]

\$46,600 (B)

CHARTER TOTAL

\$-15,360 (C)

Special Revenue Fund:

Preschool Education Aid \$0 (D)

CHARTER GRAND TOTAL

\$-15,360 (E)

COUNTY: 13-ESSEX
DISTRICT: 2730-LIVINGSTON TWP

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE SUMMARY

2015-16 Actual Charter School K-12 Enrollment: 2.0 Total K-12 Weighted Enrollment: 2

	DISTRICT	STATE	CHARTER
	-----	-----	-----
General Revenue Fund:			
Equalization Aid	\$23,746 (A-1)	\$0 (B-1)	\$23,746 (C-1)
Special Education Categorical Aid	\$0 (A-2)	\$0 (B-2)	\$0 (C-2)
Security Aid	\$31 (A-3)	\$0 (B-3)	\$31 (C-3)
TOTAL	=====	=====	=====
	\$23,777 (A)	\$0 (B)	\$23,777 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$23,777 (A-tot)		\$23,777 (C-tot)

COUNTY: 13-ESSEX
DISTRICT: 2730-LIVINGSTON TWP

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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Based on 10/15/15 Enrollment Count

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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE ADJUSTMENT SUMMARY

2015-16 Actual Charter School Enrollment:	0.0		
	DISTRICT	STATE	CHARTER
	-----	-----	-----
Equalization Aid	\$0 (A-1)	\$0 (B-1)	\$0 (C-1)
Special Education Categorical Aid	\$0 (A-2)	\$0 (B-2)	\$0 (C-2)
Security Aid	\$0 (A-3)	\$0 (B-3)	\$0 (C-3)
	=====	=====	=====
TOTAL	\$0 (A)	\$0 (B)	\$0 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$0 (A-tot)		\$0 (C-tot)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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COUNTY: 13-ESSEX
 DISTRICT: 2730-LIVINGSTON TWP

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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT SUMMARY

2015-16 STATE AID			
Equalization Aid		\$0 (A-1)	
Special Education Categorical Aid		\$2,114,543 (A-2)	
Security Aid		\$91,185 (A-3)	
			\$2,205,728 (A)
2015-16 ACTUAL LOCAL SHARE			
2014-15 General Fund Tax Levy		\$94,517,808 (B-1)	
General Fund Tax Levy indexed by CPI (1.340%)			\$95,784,347 (B)
2015-16 Budget [(A) plus (B)]			\$97,990,075 (C)
% STATE SHARE [(A)/(C)]			2.251% (D)
% LOCAL SHARE [(B)/(C)]			97.749% (E)
DISTRICT ENROLLMENT			
Projected Special Education Enrollment Funded for FY2013-14			877 (F-1)
Projected Speech Enrollment Funded for FY2013-14			102 (F-2)
Total Projected District Special Education Enrollment			810 (G-1)
Total Projected District Speech Only Enrollment			59 (G-2)
Total Projected Weighted District Resident Enrollment for FY2013-14			6,351 (H-1)
Total Projected Weighted District Resident Enrollment for FY2015-16			6,424 (H-2)
District FY2013-14 Adequacy Budget			80,792,105 (I)
PER PUPIL AMOUNT TO CHARTER SCHOOL			
FY14 Capped Equalization Aid - Regular Education			
FY14 BUD page: Item (A-1) plus (B) minus (K-1)/.90 minus (K-2)/.90		82,594,238 (J-1)	FY14
FY14 BUD page: Item (I)		\$74,334,814 (J-2)	FY14
Regular Ed Per Wt. Pupil Amount - FY14 (J-2) divided (H-1)		\$11,704 (J-3)	FY14
FY16 Capped Equalization Aid - Regular Education			
Item (A-1) plus Item (B) minus Item (K-3) minus Item (L-3)		84,749,990 (J-1)	FY16
Item (J-1) times 90%		\$76,274,991 (J-2)	FY16
Regular Ed Per Wt. Pupil Amount - FY16 (J-2) divided (H-2)		\$11,873 (J-3)	FY16
Equalization Aid - Regular Ed Per Wt. Pupil Amount: Max [FY14(J-3), FY16(J-3)]		\$11,873 (J)	
Capped Equalization Aid - Special Ed Portion:			
Special Ed Adequacy Budget		\$9,179,551 (K-1)	
Special Ed Adequacy Budget as % of Item (I) [(K-1)/(I)]		11.362% (K-2)	
[Item (A-1) plus Item (B)] times Item (K-2)		\$10,883,018 (K-3)	
Item (K-3) times 90%		\$9,794,716 (K-4)	
Equalization (Sp Ed) Per Resident Pupil Amount - (K-4) divided by (G-1)		\$12,092 (K)	
Capped Equalization Aid - Speech Only Portion			
Speech Only Adequacy Budget		\$127,494 (L-1)	
Speech Only Adequacy Budget as % of Item (I) [(L-1)/(I)]		0.158% (L-2)	
[Item (A-1) plus Item (B)] times Item (L-2)		\$151,339 (L-3)	
Item (L-3) times 90%		\$136,205 (L-4)	
Equalization (Speech) Per Resident Pupil Amount - (L-4) divided by (G-2)		\$2,309 (L)	
District Geographical Cost Adjustment (GCA)		1.02370 (M)	
District Formula Security Aid		\$455,923 (N-1)	
District At Risk Security Per Pupil Amount		\$9 (N-2)	
District Preschool Per Pupil Amount [\$12,788 x (M)]		\$13,091 (O)	

*Total Weighted enrollment including additional weights for At-Risk and LEP enrollment.

CHARTER: 6041-HATIKVAH INTERNATIONAL CS

PUBLIC DISTRICT

FIRST YEAR NON PUBLIC

Enrollment with Base weight	PUBLIC DISTRICT			FIRST YEAR NON PUBLIC		
	Enrollment 10/15/15	Weight	Weighted Enrollment	Enrollment 10/15/15	Weight	Weighted Enrollment
Half Day Kindergarten	0.0 (A-1)	0.50 (B-1)	0.0 (C-1)	0.0 (K-1)	0.50 (L-1)	0 (M-1)
Elementary - Full K & Gr. 1-5	2.0 (A-2)	1.00 (B-2)	2.0 (C-2)	0.0 (K-2)	1.00 (L-2)	0 (M-2)
Middle School - Gr. 6-8	0.0 (A-3)	1.04 (B-3)	0 (C-3)	0.0 (K-3)	1.04 (L-3)	0 (M-3)
High School Gr. 9-12	0.0 (A-4)	1.16 (B-4)	0 (C-4)	0.0 (K-4)	1.16 (L-4)	0 (M-4)
Subtotal	2.0 (A)		2.0 (C)	0.0 (K)		0 (M)
by Student Characteristics	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment
Half Day Kindergarten	0.0 (D-1)	0.0 (E-1)	0.0 (F-1)	0.0 (N-1)	0.0 (O-1)	0.0 (P-1)
Elementary - Full K & Gr. 1-5	0.0 (D-2)	0.0 (E-2)	0 (F-2)	0.0 (N-2)	0.0 (O-2)	0.0 (P-2)
Middle School - Gr. 6-8	0.0 (D-3)	0.0 (E-3)	0.0 (F-3)	0.0 (N-3)	0.0 (O-3)	0.0 (P-3)
High School Gr. 9-12	0.0 (D-4)	0.0 (E-4)	0.0 (F-4)	0.0 (N-4)	0.0 (O-4)	0.0 (P-4)
Subtotal	0 (D)	0 (E)	0 (F)	0.0 (N)	0.0 (O)	0.0 (P)
Enrollment with Additional Weights Above the Base	AT Risk Only Weighted Enrollment @ 0.47000	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.4700+ 0.098)	AT Risk Only Weighted Enrollment @ 0.47000	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.4700+ 0.098)
Half Day Kindergarten	0.0 (G-1)	0.0 (H-1)	0.0 (I-1)	0 (Q-1)	0 (R-1)	0 (S-1)
Elementary - Full K & Gr. 1-5	0 (G-2)	0 (H-2)	0 (I-2)	0 (Q-2)	0 (R-2)	0 (S-2)
Middle School - Gr. 6-8	0 (G-3)	0 (H-3)	0 (I-3)	0 (Q-3)	0 (R-3)	0 (S-3)
High School Gr. 9-12	0 (G-4)	0 (H-4)	0 (I-4)	0 (Q-4)	0 (R-4)	0 (S-4)
Subtotal	0.0 (G)	0.0 (H)	0.0 (I)	0 (Q)	0 (R)	0 (S)
Total: Public Weighted Enrollment (C+G+H+I)			2.0 (PWT)	1st Year NP Wt. Enr. (M+Q+R+S)		0 (NWT)
Special Ed Enrollment		0.0 (J-1)		0.0 (T-1)		
Speech Enrollment		0.0 (J-2)		0.0 (T-2)		

CHARTER ENROLLMENT

Public + Nonpublic Enrollment	Resident Enrollment	Weighted Enrollment	AT Risk Only Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	Sp Ed/Speech Enrollment
Half Day Kindergarten	0.0 (U-1)	0.0 (V-1)	0.0 (W-1)	0.0 (X-1)	0.0 (Y-1)	(J-1)+(T-1):
Elementary - Full K & Gr. 1-5	2.0 (U-2)	2.0 (V-2)	0 (W-2)	0.0 (X-2)	0 (Y-2)	0.0 (Z-1)
Middle School - Gr. 6-8	0.0 (U-3)	0 (V-3)	0 (W-3)	0.0 (X-3)	0 (Y-3)	(J-2)+(T-2):
High School Gr. 9-12	0.0 (U-4)	0 (V-4)	0 (W-4)	0.0 (X-4)	0 (Y-4)	0.0 (Z-2)
Subtotal	2.0 (U)	2.0 (V)	0.0 (W)	0.0 (X)	0.0 (Y)	

COUNTY: 13-ESSEX
 DISTRICT: 2730-LIVINGSTON TWP

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

EQUALIZATION/LOCAL LEVY AID	PUBLIC DISTRICT	FIRST YEAR NON PUBLIC	CHARTER
-----	-----	-----	-----
Base Amount	ENR(PWT) x BUD(J)	\$23,746 (A-1) ENR(NWT) x BUD(J)	\$0 (B-1) (A-1)+(B-1) \$23,746 (C-1)
Special Ed	ENR(J-1) x BUD(K)	0 (A-2) ENR(T-1) x BUD(K)	0 (B-2) (A-2)+(B-2) \$0 (C-2)
Speech	ENR(J-2) x BUD(L)	0 (A-3) ENR(T-2) x BUD(L)	0 (B-3) (A-3)+(B-3) \$0 (C-3)
Total	Sum(A-1) thru (A-3)	\$23,746 (A) Sum(B-1) thru (B-3)	\$0 (B) (A)+(B) \$23,746 (C)
SPECIAL EDUCATION CATEGORICAL AID			
Special Education Enrollment - ENR(J-1)	0.0 (D-1)	ENR(T-1)	0.0 (E-1) (D-1)+(E-1) 0.0 (F-1)
as % of dist enroll - Item(D-1) / BUD(F-1)	0 (D-2)	Per Pupil \$ - Item(D)/(D-1) or BUD(A-2)/BUD(F-1)	(E-2)
BUD(A-2) x (D-2)	\$0 (D)	(E-1) x (E-2)	\$0 (E) (D)+(E) \$0 (F)
SECURITY AID			
Low Income Enrollment: ENR (D) + ENR (F)	0.0 (G-1)	ENR (N) + ENR (P)	0.0 (H-1) (G-1)+(H-1) 0.0 (I-1)
Proration: BUD(A-3)/BUD(N-1)	20.000% (G-2)		
[[ENR(A) x \$75] + [(G-1) x BUD(N-2)]] x BUD(M) x (G-2)	\$31 (G)	[[ENR(K) x \$75] + [(H-1) x BUD(N-2)]] x BUD(M) x (G-2)	\$0 (H) (G)+(H) \$31 (I)
PRESCHOOL EDUCATION AID			
Enrollment (J-1) x BUD(O)	NA (J-1)	NA (J)	
=====			
DISTRICT AMOUNT:			
STATE SHARE AMOUNT - (A) x BUD(D)		\$535 (K-1)	
LOCAL SHARE AMOUNT - (A) x BUD(E)		\$23,211 (K-2)	
EQUALIZATION/LOCAL LEVY AID - (A)		\$23,746 (K)	
SPECIAL EDUCATION CATEGORICAL AID		\$0 (L)	
SECURITY AID		\$31 (M)	
TOTAL DISTRICT AID - (K)+(L)+(M)		\$23,777 (N)	
STATE AMOUNT :			
(B)+(E)+(H)		\$0 (O)	
TOTAL GENERAL FUND (O)+(P)		\$23,777 (P)	
PRESCHOOL EDUCATION AID		\$0 (Q)	

COUNTY: 21-MERCER
DISTRICT: 1245-EAST WINDSOR REGIONAL

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE SUMMARY

2015-16 Actual Charter School K-12 Enrollment: 1.0 Total K-12 Weighted Enrollment: 1

	DISTRICT	STATE	CHARTER
	-----	-----	-----
General Revenue Fund:			
Equalization Aid	\$9,712 (A-1)	\$0 (B-1)	\$9,712 (C-1)
Special Education Categorical Aid	\$0 (A-2)	\$0 (B-2)	\$0 (C-2)
Security Aid	\$39 (A-3)	\$0 (B-3)	\$39 (C-3)
TOTAL	=====	=====	=====
	\$9,751 (A)	\$0 (B)	\$9,751 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$9,751 (A-tot)		\$9,751 (C-tot)

COUNTY: 21-MERCER
DISTRICT: 1245-EAST WINDSOR REGIONAL

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE ADJUSTMENT SUMMARY

2015-16 Actual Charter School Enrollment:	0.0		
	DISTRICT	STATE	CHARTER
	-----	-----	-----
Equalization Aid	\$0 (A-1)	\$0 (B-1)	\$0 (C-1)
Special Education Categorical Aid	\$0 (A-2)	\$0 (B-2)	\$0 (C-2)
Security Aid	\$0 (A-3)	\$0 (B-3)	\$0 (C-3)
	=====	=====	=====
TOTAL	\$0 (A)	\$0 (B)	\$0 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$0 (A-tot)		\$0 (C-tot)

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COUNTY: 21-MERCER
 DISTRICT: 1245-EAST WINDSOR REGIONAL

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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT SUMMARY

2015-16 STATE AID			
Equalization Aid	\$14,553,606	(A-1)	
Special Education Categorical Aid	\$2,941,036	(A-2)	
Security Aid	\$499,780	(A-3)	
			\$17,994,422 (A)
2015-16 ACTUAL LOCAL SHARE			
2014-15 General Fund Tax Levy	\$60,278,129	(B-1)	
General Fund Tax Levy indexed by CPI (1.340%)			\$61,085,856 (B)
2015-16 Budget [(A) plus (B)]			\$79,080,278 (C)
% STATE SHARE [(A)/(C)]			22.755% (D)
% LOCAL SHARE [(B)/(C)]			77.245% (E)
DISTRICT ENROLLMENT			
Projected Special Education Enrollment Funded for FY2013-14			728 (F-1)
Projected Speech Enrollment Funded for FY2013-14			85 (F-2)
Total Projected District Special Education Enrollment			613 (G-1)
Total Projected District Speech Only Enrollment			71 (G-2)
Total Projected Weighted District Resident Enrollment for FY2013-14			6,157 (H-1)
Total Projected Weighted District Resident Enrollment for FY2015-16			6,393 (H-2)
District FY2013-14 Adequacy Budget			74,408,245 (I)
PER PUPIL AMOUNT TO CHARTER SCHOOL			
FY14 Capped Equalization Aid - Regular Education			
FY14 BUD page: Item (A-1) plus (B) minus (K-1)/.90 minus (K-2)/.90	66,442,067	(J-1)	FY14
FY14 BUD page: Item (I)	\$59,797,860	(J-2)	FY14
Regular Ed Per Wt. Pupil Amount - FY14 (J-2) divided (H-1)	\$9,712	(J-3)	FY14
FY16 Capped Equalization Aid - Regular Education			
Item (A-1) plus Item (B) minus Item (K-3) minus Item (L-3)	67,900,032	(J-1)	FY16
Item (J-1) times 90%	\$61,110,029	(J-2)	FY16
Regular Ed Per Wt. Pupil Amount - FY16 (J-2) divided (H-2)	\$9,559	(J-3)	FY16
Equalization Aid - Regular Ed Per Wt. Pupil Amount: Max [FY14(J-3), FY16(J-3)]	\$9,712	(J)	
Capped Equalization Aid - Special Ed Portion:			
Special Ed Adequacy Budget	\$7,508,316	(K-1)	
Special Ed Adequacy Budget as % of Item (I) [(K-1)/(I)]	10.091%	(K-2)	
[Item (A-1) plus Item (B)] times Item (K-2)	\$7,632,778	(K-3)	
Item (K-3) times 90%	\$6,869,500	(K-4)	
Equalization (Sp Ed) Per Resident Pupil Amount - (K-4) divided by (G-1)	\$11,206	(K)	
Capped Equalization Aid - Speech Only Portion			
Speech Only Adequacy Budget	\$104,688	(L-1)	
Speech Only Adequacy Budget as % of Item (I) [(L-1)/(I)]	0.141%	(L-2)	
[Item (A-1) plus Item (B)] times Item (L-2)	\$106,652	(L-3)	
Item (L-3) times 90%	\$95,987	(L-4)	
Equalization (Speech) Per Resident Pupil Amount - (L-4) divided by (G-2)	\$1,352	(L)	
District Geographical Cost Adjustment (GCA)	1.00870	(M)	
District Formula Security Aid	\$959,685	(N-1)	
District At Risk Security Per Pupil Amount	\$355	(N-2)	
District Preschool Per Pupil Amount [\$12,788 x (M)]	\$12,899	(O)	

*Total Weighted enrollment including additional weights for At-Risk and LEP enrollment.

CHARTER: 6041-HATIKVAH INTERNATIONAL CS

PUBLIC DISTRICT

FIRST YEAR NON PUBLIC

Enrollment with Base weight	PUBLIC DISTRICT			FIRST YEAR NON PUBLIC		
	Enrollment 10/15/15	Weight	Weighted Enrollment	Enrollment 10/15/15	Weight	Weighted Enrollment
Half Day Kindergarten	0.0 (A-1)	0.50 (B-1)	0.0 (C-1)	0.0 (K-1)	0.50 (L-1)	0 (M-1)
Elementary - Full K & Gr. 1-5	1.0 (A-2)	1.00 (B-2)	1.0 (C-2)	0.0 (K-2)	1.00 (L-2)	0 (M-2)
Middle School - Gr. 6-8	0.0 (A-3)	1.04 (B-3)	0 (C-3)	0.0 (K-3)	1.04 (L-3)	0 (M-3)
High School Gr. 9-12	0.0 (A-4)	1.16 (B-4)	0 (C-4)	0.0 (K-4)	1.16 (L-4)	0 (M-4)
Subtotal	1.0 (A)		1.0 (C)	0.0 (K)		0 (M)
by Student Characteristics	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment
Half Day Kindergarten	0.0 (D-1)	0.0 (E-1)	0.0 (F-1)	0.0 (N-1)	0.0 (O-1)	0.0 (P-1)
Elementary - Full K & Gr. 1-5	0.0 (D-2)	0.0 (E-2)	0 (F-2)	0.0 (N-2)	0.0 (O-2)	0.0 (P-2)
Middle School - Gr. 6-8	0.0 (D-3)	0.0 (E-3)	0.0 (F-3)	0.0 (N-3)	0.0 (O-3)	0.0 (P-3)
High School Gr. 9-12	0.0 (D-4)	0.0 (E-4)	0.0 (F-4)	0.0 (N-4)	0.0 (O-4)	0.0 (P-4)
Subtotal	0 (D)	0 (E)	0 (F)	0.0 (N)	0.0 (O)	0.0 (P)
Enrollment with Additional Weights Above the Base	AT Risk Only Weighted Enrollment @ 0.51304	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.5130+ 0.098)	AT Risk Only Weighted Enrollment @ 0.51304	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.5130+ 0.098)
Half Day Kindergarten	0.0 (G-1)	0.0 (H-1)	0.0 (I-1)	0 (Q-1)	0 (R-1)	0 (S-1)
Elementary - Full K & Gr. 1-5	0 (G-2)	0 (H-2)	0 (I-2)	0 (Q-2)	0 (R-2)	0 (S-2)
Middle School - Gr. 6-8	0 (G-3)	0 (H-3)	0 (I-3)	0 (Q-3)	0 (R-3)	0 (S-3)
High School Gr. 9-12	0 (G-4)	0 (H-4)	0 (I-4)	0 (Q-4)	0 (R-4)	0 (S-4)
Subtotal	0.0 (G)	0.0 (H)	0.0 (I)	0 (Q)	0 (R)	0 (S)
Total: Public Weighted Enrollment (C+G+H+I)			1.0 (PWT)	1st Year NP Wt. Enr. (M+Q+R+S)		0 (NWT)
Special Ed Enrollment		0.0 (J-1)		0.0 (T-1)		
Speech Enrollment		0.0 (J-2)		0.0 (T-2)		

CHARTER ENROLLMENT

Public + Nonpublic Enrollment	Resident Enrollment	Weighted Enrollment	AT Risk Only Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	Sp Ed/Speech Enrollment
Half Day Kindergarten	0.0 (U-1)	0.0 (V-1)	0.0 (W-1)	0.0 (X-1)	0.0 (Y-1)	(J-1)+(T-1):
Elementary - Full K & Gr. 1-5	1.0 (U-2)	1.0 (V-2)	0 (W-2)	0.0 (X-2)	0 (Y-2)	0.0 (Z-1)
Middle School - Gr. 6-8	0.0 (U-3)	0 (V-3)	0 (W-3)	0.0 (X-3)	0 (Y-3)	(J-2)+(T-2):
High School Gr. 9-12	0.0 (U-4)	0 (V-4)	0 (W-4)	0.0 (X-4)	0 (Y-4)	0.0 (Z-2)
Subtotal	1.0 (U)	1.0 (V)	0.0 (W)	0.0 (X)	0.0 (Y)	

COUNTY: 21-MERCER
 DISTRICT: 1245-EAST WINDSOR REGIONAL

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

EQUALIZATION/LOCAL LEVY AID	PUBLIC DISTRICT	FIRST YEAR NON PUBLIC	CHARTER
Base Amount	ENR(PWT) x BUD(J)	\$9,712 (A-1) ENR(NWT) x BUD(J)	\$0 (B-1) (A-1)+(B-1) \$9,712 (C-1)
Special Ed	ENR(J-1) x BUD(K)	0 (A-2) ENR(T-1) x BUD(K)	0 (B-2) (A-2)+(B-2) \$0 (C-2)
Speech	ENR(J-2) x BUD(L)	0 (A-3) ENR(T-2) x BUD(L)	0 (B-3) (A-3)+(B-3) \$0 (C-3)
Total	Sum(A-1) thru (A-3)	\$9,712 (A) Sum(B-1) thru (B-3)	\$0 (B) (A)+(B) \$9,712 (C)
SPECIAL EDUCATION CATEGORICAL AID			
Special Education Enrollment - ENR(J-1)		0.0 (D-1) ENR(T-1)	0.0 (E-1) (D-1)+(E-1) 0.0 (F-1)
as % of dist enroll - Item(D-1) / BUD(F-1)		Per Pupil \$ - Item(D)/(D-1) or	
BUD(A-2) x (D-2)		0 (D-2) BUD(A-2)/BUD(F-1)	(E-2) \$0 (E) (D)+(E) \$0 (F)
		\$0 (D) (E-1) x (E-2)	
SECURITY AID			
Low Income Enrollment: ENR (D) + ENR (F)		0.0 (G-1) ENR (N) + ENR (P)	0.0 (H-1) (G-1)+(H-1) 0.0 (I-1)
Proration: BUD(A-3)/BUD(N-1)		52.000% (G-2)	
[[ENR(A) x \$75] + [(G-1) x BUD(N-2)]] x		[[ENR(K) x \$75] + [(H-1) x BUD(N-2)]] x	
BUD(M) x (G-2)		\$39 (G) BUD(M) x (G-2)	\$0 (H) (G)+(H) \$39 (I)
PRESCHOOL EDUCATION AID			
Enrollment		NA (J-1)	
(J-1) x BUD(O)		NA (J)	
DISTRICT AMOUNT:			
STATE SHARE AMOUNT - (A) x BUD(D)		\$2,210 (K-1)	
LOCAL SHARE AMOUNT - (A) x BUD(E)		\$7,502 (K-2)	
EQUALIZATION/LOCAL LEVY AID - (A)		\$9,712 (K)	
SPECIAL EDUCATION CATEGORICAL AID		\$0 (L)	
SECURITY AID		\$39 (M)	
TOTAL DISTRICT AID - (K)+(L)+(M)		\$9,751 (N)	
STATE AMOUNT :			
(B)+(E)+(H)		\$0 (O)	
TOTAL GENERAL FUND (O)+(P)		\$9,751 (P)	
PRESCHOOL EDUCATION AID		\$0 (Q)	

COUNTY: 23-MIDDLESEX
DISTRICT: 0750-CARTERET BORO

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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE SUMMARY

2015-16 Actual Charter School K-12 Enrollment: 1.0 Total K-12 Weighted Enrollment: 1

	DISTRICT	STATE	CHARTER
	-----	-----	-----
General Revenue Fund:			
Equalization Aid	\$7,255 (A-1)	\$0 (B-1)	\$7,255 (C-1)
Special Education Categorical Aid	\$0 (A-2)	\$0 (B-2)	\$0 (C-2)
Security Aid	\$22 (A-3)	\$0 (B-3)	\$22 (C-3)
TOTAL	=====	=====	=====
	\$7,277 (A)	\$0 (B)	\$7,277 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$7,277 (A-tot)		\$7,277 (C-tot)

COUNTY: 23-MIDDLESEX
DISTRICT: 0750-CARTERET BORO

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE ADJUSTMENT SUMMARY

2015-16 Actual Charter School Enrollment:	0.0		
	DISTRICT	STATE	CHARTER
	-----	-----	-----
Equalization Aid	\$0 (A-1)	\$0 (B-1)	\$0 (C-1)
Special Education Categorical Aid	\$0 (A-2)	\$0 (B-2)	\$0 (C-2)
Security Aid	\$0 (A-3)	\$0 (B-3)	\$0 (C-3)
	=====	=====	=====
TOTAL	\$0 (A)	\$0 (B)	\$0 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$0 (A-tot)		\$0 (C-tot)

COUNTY: 23-MIDDLESEX
DISTRICT: 0750-CARTERET BORO

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT SUMMARY

2015-16 STATE AID			
Equalization Aid	\$23,509,312 (A-1)		
Special Education Categorical Aid	\$2,257,589 (A-2)		
Security Aid	\$382,501 (A-3)		
		\$26,149,402 (A)	
2015-16 ACTUAL LOCAL SHARE			
2014-15 General Fund Tax Levy	\$24,451,486 (B-1)		
General Fund Tax Levy indexed by CPI (1.340%)		\$24,779,136 (B)	
2015-16 Budget [(A) plus (B)]		\$50,928,538 (C)	
% STATE SHARE [(A)/(C)]		51.345% (D)	
% LOCAL SHARE [(B)/(C)]		48.655% (E)	
DISTRICT ENROLLMENT			
Projected Special Education Enrollment Funded for FY2013-14		543 (F-1)	
Projected Speech Enrollment Funded for FY2013-14		63 (F-2)	
Total Projected District Special Education Enrollment		413 (G-1)	
Total Projected District Speech Only Enrollment		26 (G-2)	
Total Projected Weighted District Resident Enrollment for FY2013-14		5,439 (H-1)	
Total Projected Weighted District Resident Enrollment for FY2015-16		5,447 (H-2)	
District FY2013-14 Adequacy Budget		62,335,471 (I)	
PER PUPIL AMOUNT TO CHARTER SCHOOL			
FY14 Capped Equalization Aid - Regular Education			
FY14 BUD page: Item (A-1) plus (B) minus (K-1)/.90 minus (K-2)/.90	42,654,503 (J-1)	FY14	
FY14 BUD page: Item (I)	\$38,389,053 (J-2)	FY14	
Regular Ed Per Wt. Pupil Amount - FY14 (J-2) divided (H-1)	\$7,058 (J-3)	FY14	
FY16 Capped Equalization Aid - Regular Education			
Item (A-1) plus Item (B) minus Item (K-3) minus Item (L-3)	43,907,720 (J-1)	FY16	
Item (J-1) times 90%	\$39,516,948 (J-2)	FY16	
Regular Ed Per Wt. Pupil Amount - FY16 (J-2) divided (H-2)	\$7,255 (J-3)	FY16	
Equalization Aid - Regular Ed Per Wt. Pupil Amount: Max [FY14(J-3), FY16(J-3)]	\$7,255 (J)		
Capped Equalization Aid - Special Ed Portion:			
Special Ed Adequacy Budget	\$5,577,533 (K-1)		
Special Ed Adequacy Budget as % of Item (I) [(K-1)/(I)]	8.948% (K-2)		
[Item (A-1) plus Item (B)] times Item (K-2)	\$4,320,850 (K-3)		
Item (K-3) times 90%	\$3,888,765 (K-4)		
Equalization (Sp Ed) Per Resident Pupil Amount - (K-4) divided by (G-1)	\$9,416 (K)		
Capped Equalization Aid - Speech Only Portion			
Speech Only Adequacy Budget	\$77,277 (L-1)		
Speech Only Adequacy Budget as % of Item (I) [(L-1)/(I)]	0.124% (L-2)		
[Item (A-1) plus Item (B)] times Item (L-2)	\$59,878 (L-3)		
Item (L-3) times 90%	\$53,890 (L-4)		
Equalization (Speech) Per Resident Pupil Amount - (L-4) divided by (G-2)	\$2,073 (L)		
District Geographical Cost Adjustment (GCA)	1.00460 (M)		
District Formula Security Aid	\$1,332,746 (N-1)		
District At Risk Security Per Pupil Amount	\$428 (N-2)		
District Preschool Per Pupil Amount [\$12,788 x (M)]	\$12,847 (O)		

*Total Weighted enrollment including additional weights for At-Risk and LEP enrollment.

CHARTER: 6041-HATIKVAH INTERNATIONAL CS

PUBLIC DISTRICT

FIRST YEAR NON PUBLIC

Enrollment with Base weight	PUBLIC DISTRICT			FIRST YEAR NON PUBLIC		
	Enrollment 10/15/15	Weight	Weighted Enrollment	Enrollment 10/15/15	Weight	Weighted Enrollment
Half Day Kindergarten	0.0 (A-1)	0.50 (B-1)	0.0 (C-1)	0.0 (K-1)	0.50 (L-1)	0 (M-1)
Elementary - Full K & Gr. 1-5	1.0 (A-2)	1.00 (B-2)	1.0 (C-2)	0.0 (K-2)	1.00 (L-2)	0 (M-2)
Middle School - Gr. 6-8	0.0 (A-3)	1.04 (B-3)	0 (C-3)	0.0 (K-3)	1.04 (L-3)	0 (M-3)
High School Gr. 9-12	0.0 (A-4)	1.16 (B-4)	0 (C-4)	0.0 (K-4)	1.16 (L-4)	0 (M-4)
Subtotal	1.0 (A)		1.0 (C)	0.0 (K)		0 (M)
by Student Characteristics	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment
Half Day Kindergarten	0.0 (D-1)	0.0 (E-1)	0.0 (F-1)	0.0 (N-1)	0.0 (O-1)	0.0 (P-1)
Elementary - Full K & Gr. 1-5	0.0 (D-2)	0.0 (E-2)	0 (F-2)	0.0 (N-2)	0.0 (O-2)	0.0 (P-2)
Middle School - Gr. 6-8	0.0 (D-3)	0.0 (E-3)	0.0 (F-3)	0.0 (N-3)	0.0 (O-3)	0.0 (P-3)
High School Gr. 9-12	0.0 (D-4)	0.0 (E-4)	0.0 (F-4)	0.0 (N-4)	0.0 (O-4)	0.0 (P-4)
Subtotal	0 (D)	0 (E)	0 (F)	0.0 (N)	0.0 (O)	0.0 (P)
Enrollment with Additional Weights Above the Base	AT Risk Only Weighted Enrollment @ 0.57000	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.5700+ 0.098)	AT Risk Only Weighted Enrollment @ 0.57000	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.5700+ 0.098)
Half Day Kindergarten	0.0 (G-1)	0.0 (H-1)	0.0 (I-1)	0 (Q-1)	0 (R-1)	0 (S-1)
Elementary - Full K & Gr. 1-5	0 (G-2)	0 (H-2)	0 (I-2)	0 (Q-2)	0 (R-2)	0 (S-2)
Middle School - Gr. 6-8	0 (G-3)	0 (H-3)	0 (I-3)	0 (Q-3)	0 (R-3)	0 (S-3)
High School Gr. 9-12	0 (G-4)	0 (H-4)	0 (I-4)	0 (Q-4)	0 (R-4)	0 (S-4)
Subtotal	0.0 (G)	0.0 (H)	0.0 (I)	0 (Q)	0 (R)	0 (S)
Total: Public Weighted Enrollment (C+G+H+I)			1.0 (PWT)	1st Year NP Wt. Enr. (M+Q+R+S)		0 (NWT)
Special Ed Enrollment		0.0 (J-1)		0.0 (T-1)		
Speech Enrollment		0.0 (J-2)		0.0 (T-2)		

CHARTER ENROLLMENT

Public + Nonpublic Enrollment	Resident Enrollment	Weighted Enrollment	AT Risk Only Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	Sp Ed/Speech Enrollment
Half Day Kindergarten	0.0 (U-1)	0.0 (V-1)	0.0 (W-1)	0.0 (X-1)	0.0 (Y-1)	(J-1)+(T-1):
Elementary - Full K & Gr. 1-5	1.0 (U-2)	1.0 (V-2)	0 (W-2)	0.0 (X-2)	0 (Y-2)	0.0 (Z-1)
Middle School - Gr. 6-8	0.0 (U-3)	0 (V-3)	0 (W-3)	0.0 (X-3)	0 (Y-3)	(J-2)+(T-2):
High School Gr. 9-12	0.0 (U-4)	0 (V-4)	0 (W-4)	0.0 (X-4)	0 (Y-4)	0.0 (Z-2)
Subtotal	1.0 (U)	1.0 (V)	0.0 (W)	0.0 (X)	0.0 (Y)	

COUNTY: 23-MIDDLESEX
 DISTRICT: 0750-CARTERET BORO

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

EQUALIZATION/LOCAL LEVY AID	PUBLIC DISTRICT	FIRST YEAR NON PUBLIC	CHARTER
-----	-----	-----	-----
Base Amount	ENR(PWT) x BUD(J)	\$7,255 (A-1) ENR(NWT) x BUD(J)	\$0 (B-1) (A-1)+(B-1) \$7,255 (C-1)
Special Ed	ENR(J-1) x BUD(K)	0 (A-2) ENR(T-1) x BUD(K)	0 (B-2) (A-2)+(B-2) \$0 (C-2)
Speech	ENR(J-2) x BUD(L)	0 (A-3) ENR(T-2) x BUD(L)	0 (B-3) (A-3)+(B-3) \$0 (C-3)
Total	Sum(A-1) thru (A-3)	\$7,255 (A) Sum(B-1) thru (B-3)	\$0 (B) (A)+(B) \$7,255 (C)
SPECIAL EDUCATION CATEGORICAL AID			
Special Education Enrollment - ENR(J-1)		0.0 (D-1) ENR(T-1)	0.0 (E-1) (D-1)+(E-1) 0.0 (F-1)
		Per Pupil \$ - Item(D)/(D-1) or	
as % of dist enroll - Item(D-1) / BUD(F-1)		0 (D-2) BUD(A-2)/BUD(F-1)	(E-2)
BUD(A-2) x (D-2)		\$0 (D) (E-1) x (E-2)	\$0 (E) (D)+(E) \$0 (F)
SECURITY AID			
Low Income Enrollment: ENR (D) + ENR (F)		0.0 (G-1) ENR (N) + ENR (P)	0.0 (H-1) (G-1)+(H-1) 0.0 (I-1)
Proration: BUD(A-3)/BUD(N-1)		29.000% (G-2)	
[[ENR(A) x \$75] + [(G-1) x BUD(N-2)]] x		[[ENR(K) x \$75] + [(H-1) x BUD(N-2)]] x	
BUD(M) x (G-2)		\$22 (G) BUD(M) x (G-2)	\$0 (H) (G)+(H) \$22 (I)
PRESCHOOL EDUCATION AID			
Enrollment		NA (J-1)	
(J-1) x BUD(O)		NA (J)	
=====			
DISTRICT AMOUNT:			
STATE SHARE AMOUNT - (A) x BUD(D)		\$3,725 (K-1)	
LOCAL SHARE AMOUNT - (A) x BUD(E)		\$3,530 (K-2)	
EQUALIZATION/LOCAL LEVY AID - (A)		\$7,255 (K)	
SPECIAL EDUCATION CATEGORICAL AID		\$0 (L)	
SECURITY AID		\$22 (M)	
TOTAL DISTRICT AID - (K)+(L)+(M)		\$7,277 (N)	
STATE AMOUNT :			
(B)+(E)+(H)		\$0 (O)	
TOTAL GENERAL FUND (O)+(P)		\$7,277 (P)	
PRESCHOOL EDUCATION AID		\$0 (Q)	

COUNTY: 23-MIDDLESEX
 DISTRICT: 1170-EAST BRUNSWICK TWP

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE SUMMARY

2015-16 Actual Charter School K-12 Enrollment: 167.9 Total K-12 Weighted Enrollment: 174

	DISTRICT -----	STATE -----	CHARTER -----
General Revenue Fund:			
Equalization Aid	\$2,131,670 (A-1)	\$9,797 (B-1)	\$2,141,467 (C-1)
Special Education Categorical Aid	\$78,680 (A-2)	\$0 (B-2)	\$78,680 (C-2)
Security Aid	\$2,673 (A-3)	\$14 (B-3)	\$2,687 (C-3)
TOTAL	=====	=====	=====
	\$2,213,023 (A)	\$9,811 (B)	\$2,222,834 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$2,213,023 (A-tot)		\$2,222,834 (C-tot)

COUNTY: 23-MIDDLESEX
DISTRICT: 1170-EAST BRUNSWICK TWP

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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2015-16 STATE CHARTER SCHOOL AID
Based on 10/15/15 Enrollment Count

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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE ADJUSTMENT SUMMARY

2015-16 Actual Charter School Enrollment:	-18.1		
	DISTRICT	STATE	CHARTER
	-----	-----	-----
Equalization Aid	\$-140,444 (A-1)	\$9,797 (B-1)	\$-130,647 (C-1)
Special Education Categorical Aid	\$12,409 (A-2)	\$0 (B-2)	\$12,409 (C-2)
Security Aid	\$-339 (A-3)	\$14 (B-3)	\$-325 (C-3)
	=====	=====	=====
TOTAL	\$-128,374 (A)	\$9,811 (B)	\$-118,563 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$-128,374 (A-tot)		\$-118,563 (C-tot)

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COUNTY: 23-MIDDLESEX
 DISTRICT: 1170-EAST BRUNSWICK TWP

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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT SUMMARY

2015-16 STATE AID			
Equalization Aid	\$11,844,263	(A-1)	
Special Education Categorical Aid	\$5,085,994	(A-2)	
Security Aid	\$151,656	(A-3)	
			\$17,081,913 (A)
2015-16 ACTUAL LOCAL SHARE			
2014-15 General Fund Tax Levy	\$116,518,219	(B-1)	
General Fund Tax Levy indexed by CPI (1.340%)			\$118,079,563 (B)
2015-16 Budget [(A) plus (B)]			\$135,161,476 (C)
% STATE SHARE [(A)/(C)]			12.638% (D)
% LOCAL SHARE [(B)/(C)]			87.362% (E)
DISTRICT ENROLLMENT			
Projected Special Education Enrollment Funded for FY2013-14			1,228 (F-1)
Projected Speech Enrollment Funded for FY2013-14			143 (F-2)
Total Projected District Special Education Enrollment			1,000 (G-1)
Total Projected District Speech Only Enrollment			158 (G-2)
Total Projected Weighted District Resident Enrollment for FY2013-14			9,434 (H-1)
Total Projected Weighted District Resident Enrollment for FY2015-16			9,562 (H-2)
District FY2013-14 Adequacy Budget			116,451,073 (I)
PER PUPIL AMOUNT TO CHARTER SCHOOL			
FY14 Capped Equalization Aid - Regular Education			
FY14 BUD page: Item (A-1) plus (B) minus (K-1)/.90 minus (K-2)/.90	111,437,796	(J-1)	FY14
FY14 BUD page: Item (I)	\$100,294,016	(J-2)	FY14
Regular Ed Per Wt. Pupil Amount - FY14 (J-2) divided (H-1)	\$10,631	(J-3)	FY14
FY16 Capped Equalization Aid - Regular Education			
Item (A-1) plus Item (B) minus Item (K-3) minus Item (L-3)	115,654,292	(J-1)	FY16
Item (J-1) times 90%	\$104,088,863	(J-2)	FY16
Regular Ed Per Wt. Pupil Amount - FY16 (J-2) divided (H-2)	\$10,886	(J-3)	FY16
Equalization Aid - Regular Ed Per Wt. Pupil Amount: Max [FY14(J-3), FY16(J-3)]	\$10,886	(J)	
Capped Equalization Aid - Special Ed Portion:			
Special Ed Adequacy Budget	\$12,613,648	(K-1)	
Special Ed Adequacy Budget as % of Item (I) [(K-1)/(I)]	10.832%	(K-2)	
[Item (A-1) plus Item (B)] times Item (K-2)	\$14,073,349	(K-3)	
Item (K-3) times 90%	\$12,666,014	(K-4)	
Equalization (Sp Ed) Per Resident Pupil Amount - (K-4) divided by (G-1)	\$12,666	(K)	
Capped Equalization Aid - Speech Only Portion			
Speech Only Adequacy Budget	\$175,406	(L-1)	
Speech Only Adequacy Budget as % of Item (I) [(L-1)/(I)]	0.151%	(L-2)	
[Item (A-1) plus Item (B)] times Item (L-2)	\$196,185	(L-3)	
Item (L-3) times 90%	\$176,567	(L-4)	
Equalization (Speech) Per Resident Pupil Amount - (L-4) divided by (G-2)	\$1,118	(L)	
District Geographical Cost Adjustment (GCA)	1.00460	(M)	
District Formula Security Aid	\$758,282	(N-1)	
District At Risk Security Per Pupil Amount	\$130	(N-2)	
District Preschool Per Pupil Amount [\$12,788 x (M)]	\$12,847	(O)	

*Total Weighted enrollment including additional weights for At-Risk and LEP enrollment.

CHARTER: 6041-HATIKVAH INTERNATIONAL CS

PUBLIC DISTRICT

FIRST YEAR NON PUBLIC

Enrollment with Base weight	PUBLIC DISTRICT			FIRST YEAR NON PUBLIC		
	Enrollment 10/15/15	Weight	Weighted Enrollment	Enrollment 10/15/15	Weight	Weighted Enrollment
Half Day Kindergarten	0.0 (A-1)	0.50 (B-1)	0.0 (C-1)	0.0 (K-1)	0.50 (L-1)	0.0 (M-1)
Elementary - Full K & Gr. 1-5	150.0 (A-2)	1.00 (B-2)	150.0 (C-2)	0.9 (K-2)	1.00 (L-2)	0.9 (M-2)
Middle School - Gr. 6-8	17.0 (A-3)	1.04 (B-3)	17.7 (C-3)	0.0 (K-3)	1.04 (L-3)	0 (M-3)
High School Gr. 9-12	0.0 (A-4)	1.16 (B-4)	0 (C-4)	0.0 (K-4)	1.16 (L-4)	0 (M-4)
Subtotal	167.0 (A)		167.7 (C)	0.9 (K)		0.9 (M)
by Student Characteristics	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment
Half Day Kindergarten	0.0 (D-1)	0.0 (E-1)	0.0 (F-1)	0.0 (N-1)	0.0 (O-1)	0.0 (P-1)
Elementary - Full K & Gr. 1-5	6.0 (D-2)	6.0 (E-2)	0 (F-2)	0.0 (N-2)	0.0 (O-2)	0.0 (P-2)
Middle School - Gr. 6-8	0.0 (D-3)	0.0 (E-3)	0.0 (F-3)	0.0 (N-3)	0.0 (O-3)	0.0 (P-3)
High School Gr. 9-12	0.0 (D-4)	0.0 (E-4)	0.0 (F-4)	0.0 (N-4)	0.0 (O-4)	0.0 (P-4)
Subtotal	6.0 (D)	6.0 (E)	0 (F)	0.0 (N)	0.0 (O)	0.0 (P)
Enrollment with Additional Weights Above the Base	AT Risk Only Weighted Enrollment @ 0.47000	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.4700+ 0.098)	AT Risk Only Weighted Enrollment @ 0.47000	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.4700+ 0.098)
Half Day Kindergarten	0.0 (G-1)	0.0 (H-1)	0.0 (I-1)	0.0 (Q-1)	0.0 (R-1)	0.0 (S-1)
Elementary - Full K & Gr. 1-5	2.8 (G-2)	2.8 (H-2)	0 (I-2)	0 (Q-2)	0.0 (R-2)	0 (S-2)
Middle School - Gr. 6-8	0 (G-3)	0 (H-3)	0 (I-3)	0 (Q-3)	0.0 (R-3)	0 (S-3)
High School Gr. 9-12	0 (G-4)	0 (H-4)	0 (I-4)	0 (Q-4)	0.0 (R-4)	0 (S-4)
Subtotal	2.8 (G)	2.8 (H)	0.0 (I)	0.0 (Q)	0.0 (R)	0.0 (S)
Total: Public Weighted Enrollment (C+G+H+I)			173.3 (PWT)	1st Year NP Wt. Enr. (M+Q+R+S)		0.9 (NWT)
Special Ed Enrollment		19.0 (J-1)		0.0 (T-1)		
Speech Enrollment		4.0 (J-2)		0.0 (T-2)		

CHARTER ENROLLMENT

Public + Nonpublic Enrollment	Resident Enrollment	Weighted Enrollment	AT Risk Only Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	Sp Ed/Speech Enrollment
Half Day Kindergarten	0.0 (U-1)	0.0 (V-1)	0.0 (W-1)	0.0 (X-1)	0.0 (Y-1)	(J-1)+(T-1):
Elementary - Full K & Gr. 1-5	150.9 (U-2)	150.9 (V-2)	2.8 (W-2)	0.0 (X-2)	0 (Y-2)	19.0 (Z-1)
Middle School - Gr. 6-8	17.0 (U-3)	17.7 (V-3)	0 (W-3)	0.0 (X-3)	0 (Y-3)	(J-2)+(T-2):
High School Gr. 9-12	0.0 (U-4)	0 (V-4)	0 (W-4)	0.0 (X-4)	0 (Y-4)	4.0 (Z-2)
Subtotal	167.9 (U)	168.6 (V)	2.8 (W)	2.8 (X)	0.0 (Y)	

COUNTY: 23-MIDDLESEX
 DISTRICT: 1170-EAST BRUNSWICK TWP

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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 2015-16 STATE CHARTER SCHOOL AID
 Based on 10/15/15 Enrollment Count

CHARTER: 6041-HATIKVAH INTERNATIONAL CS

EQUALIZATION/LOCAL LEVY AID	PUBLIC DISTRICT	FIRST YEAR NON PUBLIC	CHARTER
-----	-----	-----	-----
Base Amount	ENR(PWT) x BUD(J) \$1,886,544 (A-1)	ENR(NWT) x BUD(J) \$9,797 (B-1)	(A-1)+(B-1) \$1,896,341 (C-1)
Special Ed	ENR(J-1) x BUD(K) \$240,654 (A-2)	ENR(T-1) x BUD(K) 0 (B-2)	(A-2)+(B-2) \$240,654 (C-2)
Speech	ENR(J-2) x BUD(L) \$4,472 (A-3)	ENR(T-2) x BUD(L) 0 (B-3)	(A-3)+(B-3) \$4,472 (C-3)
Total	Sum(A-1) thru (A-3) \$2,131,670 (A)	Sum(B-1) thru (B-3) \$9,797 (B)	(A)+(B) \$2,141,467 (C)
SPECIAL EDUCATION CATEGORICAL AID			
Special Education Enrollment - ENR(J-1)	19.0 (D-1)	ENR(T-1) 0.0 (E-1)	(D-1)+(E-1) 19.0 (F-1)
as % of dist enroll - Item(D-1) / BUD(F-1)	1.547% (D-2)	Per Pupil \$ - Item(D)/(D-1) or BUD(A-2)/BUD(F-1) (E-2)	
BUD(A-2) x (D-2)	\$78,680 (D)	(E-1) x (E-2) \$0 (E)	(D)+(E) \$78,680 (F)
SECURITY AID			
Low Income Enrollment: ENR (D) + ENR (F)	6.0 (G-1)	ENR (N) + ENR (P) 0.0 (H-1)	(G-1)+(H-1) 6.0 (I-1)
Proration: BUD(A-3)/BUD(N-1)	20.000% (G-2)		
[[ENR(A) x \$75] + [(G-1) x BUD(N-2)]] x BUD(M) x (G-2)	\$2,673 (G)	[[ENR(K) x \$75] + [(H-1) x BUD(N-2)]] x BUD(M) x (G-2) \$14 (H)	(G)+(H) \$2,687 (I)
PRESCHOOL EDUCATION AID			
Enrollment (J-1) x BUD(O)	NA (J-1)	NA (J)	
=====			
DISTRICT AMOUNT:			
STATE SHARE AMOUNT - (A) x BUD(D)	\$269,400 (K-1)		
LOCAL SHARE AMOUNT - (A) x BUD(E)	\$1,862,270 (K-2)		
EQUALIZATION/LOCAL LEVY AID - (A)	\$2,131,670 (K)		
SPECIAL EDUCATION CATEGORICAL AID	\$78,680 (L)		
SECURITY AID	\$2,673 (M)		
TOTAL DISTRICT AID - (K)+(L)+(M)	\$2,213,023 (N)		
STATE AMOUNT :			
(B)+(E)+(H)	\$9,811 (O)		
TOTAL GENERAL FUND (O)+(P)	\$2,222,834 (P)		
PRESCHOOL EDUCATION AID	\$0 (Q)		

COUNTY: 23-MIDDLESEX
DISTRICT: 1290-EDISON TWP

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE SUMMARY

2015-16 Actual Charter School K-12 Enrollment: 23.0 Total K-12 Weighted Enrollment: 23

	DISTRICT	STATE	CHARTER
	-----	-----	-----
General Revenue Fund:			
Equalization Aid	\$267,130 (A-1)	\$19,168 (B-1)	\$286,298 (C-1)
Special Education Categorical Aid	\$20,803 (A-2)	\$0 (B-2)	\$20,803 (C-2)
Security Aid	\$316 (A-3)	\$30 (B-3)	\$346 (C-3)
	=====	=====	=====
TOTAL	\$288,249 (A)	\$19,198 (B)	\$307,447 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$288,249 (A-tot)		\$307,447 (C-tot)

COUNTY: 23-MIDDLESEX
DISTRICT: 1290-EDISON TWP

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE ADJUSTMENT SUMMARY

	DISTRICT	STATE	CHARTER
	-----	-----	-----
2015-16 Actual Charter School Enrollment:	0.0		
Equalization Aid	\$-30,101 (A-1)	\$19,168 (B-1)	\$-10,933 (C-1)
Special Education Categorical Aid	\$4,161 (A-2)	\$0 (B-2)	\$4,161 (C-2)
Security Aid	\$-236 (A-3)	\$30 (B-3)	\$-206 (C-3)
	=====	=====	=====
TOTAL	\$-26,176 (A)	\$19,198 (B)	\$-6,978 (C)
 Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$-26,176 (A-tot)		\$-6,978 (C-tot)

CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT SUMMARY

2015-16 STATE AID			
Equalization Aid	\$3,675,883	(A-1)	
Special Education Categorical Aid	\$8,667,867	(A-2)	
Security Aid	\$323,459	(A-3)	
			\$12,667,209 (A)
2015-16 ACTUAL LOCAL SHARE			
2014-15 General Fund Tax Levy	\$192,344,442	(B-1)	
General Fund Tax Levy indexed by CPI (1.340%)			\$194,921,858 (B)
2015-16 Budget [(A) plus (B)]			\$207,589,067 (C)
% STATE SHARE [(A)/(C)]			6.102% (D)
% LOCAL SHARE [(B)/(C)]			93.898% (E)
DISTRICT ENROLLMENT			
Projected Special Education Enrollment Funded for FY2013-14			2,084 (F-1)
Projected Speech Enrollment Funded for FY2013-14			243 (F-2)
Total Projected District Special Education Enrollment			1,529 (G-1)
Total Projected District Speech Only Enrollment			102 (G-2)
Total Projected Weighted District Resident Enrollment for FY2013-14			16,344 (H-1)
Total Projected Weighted District Resident Enrollment for FY2015-16			17,009 (H-2)
District FY2013-14 Adequacy Budget			200,793,065 (I)
PER PUPIL AMOUNT TO CHARTER SCHOOL			
FY14 Capped Equalization Aid - Regular Education			
FY14 BUD page: Item (A-1) plus (B) minus (K-1)/.90 minus (K-2)/.90	174,049,568	(J-1)	FY14
FY14 BUD page: Item (I)	\$156,644,611	(J-2)	FY14
Regular Ed Per Wt. Pupil Amount - FY14 (J-2) divided (H-1)	\$9,584	(J-3)	FY14
FY16 Capped Equalization Aid - Regular Education			
Item (A-1) plus Item (B) minus Item (K-3) minus Item (L-3)	177,131,312	(J-1)	FY16
Item (J-1) times 90%	\$159,418,181	(J-2)	FY16
Regular Ed Per Wt. Pupil Amount - FY16 (J-2) divided (H-2)	\$9,373	(J-3)	FY16
Equalization Aid - Regular Ed Per Wt. Pupil Amount: Max [FY14(J-3), FY16(J-3)]	\$9,584	(J)	
Capped Equalization Aid - Special Ed Portion:			
Special Ed Adequacy Budget	\$21,406,223	(K-1)	
Special Ed Adequacy Budget as % of Item (I) [(K-1)/(I)]	10.661%	(K-2)	
[Item (A-1) plus Item (B)] times Item (K-2)	\$21,172,505	(K-3)	
Item (K-3) times 90%	\$19,055,255	(K-4)	
Equalization (Sp Ed) Per Resident Pupil Amount - (K-4) divided by (G-1)	\$12,463	(K)	
Capped Equalization Aid - Speech Only Portion			
Speech Only Adequacy Budget	\$298,068	(L-1)	
Speech Only Adequacy Budget as % of Item (I) [(L-1)/(I)]	0.148%	(L-2)	
[Item (A-1) plus Item (B)] times Item (L-2)	\$293,924	(L-3)	
Item (L-3) times 90%	\$264,532	(L-4)	
Equalization (Speech) Per Resident Pupil Amount - (L-4) divided by (G-2)	\$2,593	(L)	
District Geographical Cost Adjustment (GCA)	1.00460	(M)	
District Formula Security Aid	\$1,617,294	(N-1)	
District At Risk Security Per Pupil Amount	\$204	(N-2)	
District Preschool Per Pupil Amount [\$12,788 x (M)]	\$12,847	(O)	

*Total Weighted enrollment including additional weights for At-Risk and LEP enrollment.

CHARTER: 6041-HATIKVAH INTERNATIONAL CS

PUBLIC DISTRICT

FIRST YEAR NON PUBLIC

Enrollment with Base weight	PUBLIC DISTRICT			FIRST YEAR NON PUBLIC		
	Enrollment 10/15/15	Weight	Weighted Enrollment	Enrollment 10/15/15	Weight	Weighted Enrollment
Half Day Kindergarten	0.0 (A-1)	0.50 (B-1)	0.0 (C-1)	0.0 (K-1)	0.50 (L-1)	0.0 (M-1)
Elementary - Full K & Gr. 1-5	19.0 (A-2)	1.00 (B-2)	19.0 (C-2)	1.0 (K-2)	1.00 (L-2)	1.0 (M-2)
Middle School - Gr. 6-8	2.0 (A-3)	1.04 (B-3)	2.1 (C-3)	1.0 (K-3)	1.04 (L-3)	1.0 (M-3)
High School Gr. 9-12	0.0 (A-4)	1.16 (B-4)	0 (C-4)	0.0 (K-4)	1.16 (L-4)	0 (M-4)
Subtotal	21.0 (A)		21.1 (C)	2.0 (K)		2.0 (M)
by Student Characteristics	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment
Half Day Kindergarten	0.0 (D-1)	0.0 (E-1)	0.0 (F-1)	0.0 (N-1)	0.0 (O-1)	0.0 (P-1)
Elementary - Full K & Gr. 1-5	0.0 (D-2)	0.0 (E-2)	0 (F-2)	0.0 (N-2)	0.0 (O-2)	0.0 (P-2)
Middle School - Gr. 6-8	0.0 (D-3)	0.0 (E-3)	0.0 (F-3)	0.0 (N-3)	0.0 (O-3)	0.0 (P-3)
High School Gr. 9-12	0.0 (D-4)	0.0 (E-4)	0.0 (F-4)	0.0 (N-4)	0.0 (O-4)	0.0 (P-4)
Subtotal	0 (D)	0 (E)	0 (F)	0.0 (N)	0.0 (O)	0.0 (P)
Enrollment with Additional Weights Above the Base	AT Risk Only Weighted Enrollment @ 0.47528	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.4753+ 0.098)	AT Risk Only Weighted Enrollment @ 0.47528	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.4753+ 0.098)
Half Day Kindergarten	0.0 (G-1)	0.0 (H-1)	0.0 (I-1)	0.0 (Q-1)	0.0 (R-1)	0.0 (S-1)
Elementary - Full K & Gr. 1-5	0 (G-2)	0 (H-2)	0 (I-2)	0 (Q-2)	0.0 (R-2)	0 (S-2)
Middle School - Gr. 6-8	0 (G-3)	0 (H-3)	0 (I-3)	0 (Q-3)	0.0 (R-3)	0 (S-3)
High School Gr. 9-12	0 (G-4)	0 (H-4)	0 (I-4)	0 (Q-4)	0.0 (R-4)	0 (S-4)
Subtotal	0.0 (G)	0.0 (H)	0.0 (I)	0.0 (Q)	0.0 (R)	0.0 (S)
Total: Public Weighted Enrollment (C+G+H+I)			21.1 (PWT)	1st Year NP Wt. Enr. (M+Q+R+S)		2.0 (NWT)
Special Ed Enrollment		5.0 (J-1)		0.0 (T-1)		
Speech Enrollment		1.0 (J-2)		0.0 (T-2)		

CHARTER ENROLLMENT

Public + Nonpublic Enrollment	Resident Enrollment	Weighted Enrollment	AT Risk Only Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	Sp Ed/Speech Enrollment
Half Day Kindergarten	0.0 (U-1)	0.0 (V-1)	0.0 (W-1)	0.0 (X-1)	0.0 (Y-1)	(J-1)+(T-1):
Elementary - Full K & Gr. 1-5	20.0 (U-2)	20.0 (V-2)	0 (W-2)	0.0 (X-2)	0 (Y-2)	5.0 (Z-1)
Middle School - Gr. 6-8	3.0 (U-3)	3.1 (V-3)	0 (W-3)	0.0 (X-3)	0 (Y-3)	(J-2)+(T-2):
High School Gr. 9-12	0.0 (U-4)	0 (V-4)	0 (W-4)	0.0 (X-4)	0 (Y-4)	1.0 (Z-2)
Subtotal	23.0 (U)	23.1 (V)	0.0 (W)	0.0 (X)	0.0 (Y)	

COUNTY: 23-MIDDLESEX
 DISTRICT: 1290-EDISON TWP

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

EQUALIZATION/LOCAL LEVY AID	PUBLIC DISTRICT	FIRST YEAR NON PUBLIC	CHARTER
Base Amount	ENR(PWT) x BUD(J)	\$202,222 (A-1) ENR(NWT) x BUD(J)	\$19,168 (B-1) (A-1)+(B-1) \$221,390 (C-1)
Special Ed	ENR(J-1) x BUD(K)	\$62,315 (A-2) ENR(T-1) x BUD(K)	0 (B-2) (A-2)+(B-2) \$62,315 (C-2)
Speech	ENR(J-2) x BUD(L)	\$2,593 (A-3) ENR(T-2) x BUD(L)	0 (B-3) (A-3)+(B-3) \$2,593 (C-3)
Total	Sum(A-1) thru (A-3)	\$267,130 (A) Sum(B-1) thru (B-3)	\$19,168 (B) (A)+(B) \$286,298 (C)
SPECIAL EDUCATION CATEGORICAL AID			
Special Education Enrollment - ENR(J-1)	5.0 (D-1)	ENR(T-1)	0.0 (E-1) (D-1)+(E-1) 5.0 (F-1)
as % of dist enroll - Item(D-1) / BUD(F-1)	0.240% (D-2)	Per Pupil \$ - Item(D)/(D-1) or BUD(A-2)/BUD(F-1)	(E-2)
BUD(A-2) x (D-2)	\$20,803 (D)	(E-1) x (E-2)	\$0 (E) (D)+(E) \$20,803 (F)
SECURITY AID			
Low Income Enrollment: ENR (D) + ENR (F)	0.0 (G-1)	ENR (N) + ENR (P)	0.0 (H-1) (G-1)+(H-1) 0.0 (I-1)
Proration: BUD(A-3)/BUD(N-1)	20.000% (G-2)		
[[ENR(A) x \$75] + [(G-1) x BUD(N-2)]] x BUD(M) x (G-2)	\$316 (G)	[[ENR(K) x \$75] + [(H-1) x BUD(N-2)]] x BUD(M) x (G-2)	\$30 (H) (G)+(H) \$346 (I)
PRESCHOOL EDUCATION AID			
Enrollment (J-1) x BUD(O)	NA (J-1)	NA (J)	
DISTRICT AMOUNT:			
STATE SHARE AMOUNT - (A) x BUD(D)	\$16,300 (K-1)		
LOCAL SHARE AMOUNT - (A) x BUD(E)	\$250,830 (K-2)		
EQUALIZATION/LOCAL LEVY AID - (A)	\$267,130 (K)		
SPECIAL EDUCATION CATEGORICAL AID	\$20,803 (L)		
SECURITY AID	\$316 (M)		
TOTAL DISTRICT AID - (K)+(L)+(M)	\$288,249 (N)		
STATE AMOUNT :			
(B)+(E)+(H)	\$19,198 (O)		
TOTAL GENERAL FUND (O)+(P)	\$307,447 (P)		
PRESCHOOL EDUCATION AID	\$0 (Q)		

COUNTY: 23-MIDDLESEX
DISTRICT: 2110-SPOTSWOOD (HELMETTA)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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2015-16 STATE CHARTER SCHOOL AID
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE SUMMARY

2015-16 Actual Charter School K-12 Enrollment: 2.0 Total K-12 Weighted Enrollment: 2

	DISTRICT	STATE	CHARTER
	-----	-----	-----
General Revenue Fund:			
Equalization Aid	\$17,862 (A-1)	\$0 (B-1)	\$17,862 (C-1)
Special Education Categorical Aid	\$0 (A-2)	\$0 (B-2)	\$0 (C-2)
Security Aid	\$30 (A-3)	\$0 (B-3)	\$30 (C-3)
TOTAL	=====	=====	=====
	\$17,892 (A)	\$0 (B)	\$17,892 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$17,892 (A-tot)		\$17,892 (C-tot)

COUNTY: 23-MIDDLESEX
DISTRICT: 2110-SPOTSWOOD (HELMETTA)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
2015-16 STATE CHARTER SCHOOL AID
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE ADJUSTMENT SUMMARY

2015-16 Actual Charter School Enrollment:	-1.0		
	DISTRICT	STATE	CHARTER
	-----	-----	-----
Equalization Aid	\$-13,397 (A-1)	\$0 (B-1)	\$-13,397 (C-1)
Special Education Categorical Aid	\$0 (A-2)	\$0 (B-2)	\$0 (C-2)
Security Aid	\$-47 (A-3)	\$0 (B-3)	\$-47 (C-3)
	=====	=====	=====
TOTAL	\$-13,444 (A)	\$0 (B)	\$-13,444 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$-13,444 (A-tot)		\$-13,444 (C-tot)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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COUNTY: 23-MIDDLESEX
 DISTRICT: 2110-SPOTSWOOD (HELMETTA)

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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT SUMMARY

2015-16 STATE AID			
Equalization Aid	\$774,592 (A-1)		
Special Education Categorical Aid	\$182,796 (A-2)		
Security Aid	\$6,295 (A-3)		
		\$963,683 (A)	
2015-16 ACTUAL LOCAL SHARE			
2014-15 General Fund Tax Levy	\$3,017,950 (B-1)		
General Fund Tax Levy indexed by CPI (1.340%)		\$3,058,391 (B)	
2015-16 Budget [(A) plus (B)]		\$4,022,074 (C)	
% STATE SHARE [(A)/(C)]		23.960% (D)	
% LOCAL SHARE [(B)/(C)]		76.040% (E)	
DISTRICT ENROLLMENT			
Projected Special Education Enrollment Funded for FY2013-14		47 (F-1)	
Projected Speech Enrollment Funded for FY2013-14		5 (F-2)	
Total Projected District Special Education Enrollment		43 (G-1)	
Total Projected District Speech Only Enrollment		8 (G-2)	
Total Projected Weighted District Resident Enrollment for FY2013-14		359 (H-1)	
Total Projected Weighted District Resident Enrollment for FY2015-16		348 (H-2)	
District FY2013-14 Adequacy Budget		4,426,135 (I)	
PER PUPIL AMOUNT TO CHARTER SCHOOL			
FY14 Capped Equalization Aid - Regular Education			
FY14 BUD page: Item (A-1) plus (B) minus (K-1)/.90 minus (K-2)/.90		3,562,554 (J-1)	FY14
FY14 BUD page: Item (I)		\$3,206,299 (J-2)	FY14
Regular Ed Per Wt. Pupil Amount - FY14 (J-2) divided (H-1)		\$8,931 (J-3)	FY14
FY16 Capped Equalization Aid - Regular Education			
Item (A-1) plus Item (B) minus Item (K-3) minus Item (L-3)		3,409,591 (J-1)	FY16
Item (J-1) times 90%		\$3,068,632 (J-2)	FY16
Regular Ed Per Wt. Pupil Amount - FY16 (J-2) divided (H-2)		\$8,818 (J-3)	FY16
Equalization Aid - Regular Ed Per Wt. Pupil Amount: Max [FY14(J-3), FY16(J-3)]		\$8,931 (J)	
Capped Equalization Aid - Special Ed Portion:			
Special Ed Adequacy Budget		\$482,770 (K-1)	
Special Ed Adequacy Budget as % of Item (I) [(K-1)/(I)]		10.907% (K-2)	
[Item (A-1) plus Item (B)] times Item (K-2)		\$418,064 (K-3)	
Item (K-3) times 90%		\$376,258 (K-4)	
Equalization (Sp Ed) Per Resident Pupil Amount - (K-4) divided by (G-1)		\$8,750 (K)	
Capped Equalization Aid - Speech Only Portion			
Speech Only Adequacy Budget		\$6,133 (L-1)	
Speech Only Adequacy Budget as % of Item (I) [(L-1)/(I)]		0.139% (L-2)	
[Item (A-1) plus Item (B)] times Item (L-2)		\$5,328 (L-3)	
Item (L-3) times 90%		\$4,795 (L-4)	
Equalization (Speech) Per Resident Pupil Amount - (L-4) divided by (G-2)		\$599 (L)	
District Geographical Cost Adjustment (GCA)		1.00460 (M)	
District Formula Security Aid		\$31,476 (N-1)	
District At Risk Security Per Pupil Amount		\$159 (N-2)	
District Preschool Per Pupil Amount [\$12,788 x (M)]		\$12,847 (O)	

*Total Weighted enrollment including additional weights for At-Risk and LEP enrollment.

CHARTER: 6041-HATIKVAH INTERNATIONAL CS

PUBLIC DISTRICT

FIRST YEAR NON PUBLIC

Enrollment with Base weight	PUBLIC DISTRICT			FIRST YEAR NON PUBLIC		
	Enrollment 10/15/15	Weight	Weighted Enrollment	Enrollment 10/15/15	Weight	Weighted Enrollment
Half Day Kindergarten	0.0 (A-1)	0.50 (B-1)	0.0 (C-1)	0.0 (K-1)	0.50 (L-1)	0 (M-1)
Elementary - Full K & Gr. 1-5	2.0 (A-2)	1.00 (B-2)	2.0 (C-2)	0.0 (K-2)	1.00 (L-2)	0 (M-2)
Middle School - Gr. 6-8	0.0 (A-3)	1.04 (B-3)	0 (C-3)	0.0 (K-3)	1.04 (L-3)	0 (M-3)
High School Gr. 9-12	0.0 (A-4)	1.16 (B-4)	0 (C-4)	0.0 (K-4)	1.16 (L-4)	0 (M-4)
Subtotal	2.0 (A)		2.0 (C)	0.0 (K)		0 (M)
by Student Characteristics	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment
Half Day Kindergarten	0.0 (D-1)	0.0 (E-1)	0.0 (F-1)	0.0 (N-1)	0.0 (O-1)	0.0 (P-1)
Elementary - Full K & Gr. 1-5	0.0 (D-2)	0.0 (E-2)	0 (F-2)	0.0 (N-2)	0.0 (O-2)	0.0 (P-2)
Middle School - Gr. 6-8	0.0 (D-3)	0.0 (E-3)	0.0 (F-3)	0.0 (N-3)	0.0 (O-3)	0.0 (P-3)
High School Gr. 9-12	0.0 (D-4)	0.0 (E-4)	0.0 (F-4)	0.0 (N-4)	0.0 (O-4)	0.0 (P-4)
Subtotal	0 (D)	0 (E)	0 (F)	0.0 (N)	0.0 (O)	0.0 (P)
Enrollment with Additional Weights Above the Base	AT Risk Only Weighted Enrollment @ 0.47000	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.4700+ 0.098)	AT Risk Only Weighted Enrollment @ 0.47000	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.4700+ 0.098)
Half Day Kindergarten	0.0 (G-1)	0.0 (H-1)	0.0 (I-1)	0 (Q-1)	0 (R-1)	0 (S-1)
Elementary - Full K & Gr. 1-5	0 (G-2)	0 (H-2)	0 (I-2)	0 (Q-2)	0 (R-2)	0 (S-2)
Middle School - Gr. 6-8	0 (G-3)	0 (H-3)	0 (I-3)	0 (Q-3)	0 (R-3)	0 (S-3)
High School Gr. 9-12	0 (G-4)	0 (H-4)	0 (I-4)	0 (Q-4)	0 (R-4)	0 (S-4)
Subtotal	0.0 (G)	0.0 (H)	0.0 (I)	0 (Q)	0 (R)	0 (S)
Total: Public Weighted Enrollment (C+G+H+I)			2.0 (PWT)	1st Year NP Wt. Enr. (M+Q+R+S)		0 (NWT)
Special Ed Enrollment		0.0 (J-1)		0.0 (T-1)		
Speech Enrollment		0.0 (J-2)		0.0 (T-2)		

CHARTER ENROLLMENT

Public + Nonpublic Enrollment	Resident Enrollment	Weighted Enrollment	AT Risk Only Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	Sp Ed/Speech Enrollment
Half Day Kindergarten	0.0 (U-1)	0.0 (V-1)	0.0 (W-1)	0.0 (X-1)	0.0 (Y-1)	(J-1)+(T-1):
Elementary - Full K & Gr. 1-5	2.0 (U-2)	2.0 (V-2)	0 (W-2)	0.0 (X-2)	0 (Y-2)	0.0 (Z-1)
Middle School - Gr. 6-8	0.0 (U-3)	0 (V-3)	0 (W-3)	0.0 (X-3)	0 (Y-3)	(J-2)+(T-2):
High School Gr. 9-12	0.0 (U-4)	0 (V-4)	0 (W-4)	0.0 (X-4)	0 (Y-4)	0.0 (Z-2)
Subtotal	2.0 (U)	2.0 (V)	0.0 (W)	0.0 (X)	0.0 (Y)	

COUNTY: 23-MIDDLESEX
 DISTRICT: 2110-SPOTSWOOD (HELMETTA)

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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

EQUALIZATION/LOCAL LEVY AID	PUBLIC DISTRICT	FIRST YEAR NON PUBLIC	CHARTER
Base Amount	ENR(PWT) x BUD(J)	\$17,862 (A-1) ENR(NWT) x BUD(J)	\$0 (B-1) (A-1)+(B-1) \$17,862 (C-1)
Special Ed	ENR(J-1) x BUD(K)	0 (A-2) ENR(T-1) x BUD(K)	0 (B-2) (A-2)+(B-2) \$0 (C-2)
Speech	ENR(J-2) x BUD(L)	0 (A-3) ENR(T-2) x BUD(L)	0 (B-3) (A-3)+(B-3) \$0 (C-3)
Total	Sum(A-1) thru (A-3)	\$17,862 (A) Sum(B-1) thru (B-3)	\$0 (B) (A)+(B) \$17,862 (C)
SPECIAL EDUCATION CATEGORICAL AID			
Special Education Enrollment - ENR(J-1)		0.0 (D-1) ENR(T-1)	0.0 (E-1) (D-1)+(E-1) 0.0 (F-1)
		Per Pupil \$ - Item(D)/(D-1) or	
as % of dist enroll - Item(D-1) / BUD(F-1)		0 (D-2) BUD(A-2)/BUD(F-1)	(E-2)
BUD(A-2) x (D-2)		\$0 (D) (E-1) x (E-2)	\$0 (E) (D)+(E) \$0 (F)
SECURITY AID			
Low Income Enrollment: ENR (D) + ENR (F)		0.0 (G-1) ENR (N) + ENR (P)	0.0 (H-1) (G-1)+(H-1) 0.0 (I-1)
Proration: BUD(A-3)/BUD(N-1)		20.000% (G-2)	
[[ENR(A) x \$75] + [(G-1) x BUD(N-2)]] x		[[ENR(K) x \$75] + [(H-1) x BUD(N-2)]] x	
BUD(M) x (G-2)		\$30 (G) BUD(M) x (G-2)	\$0 (H) (G)+(H) \$30 (I)
PRESCHOOL EDUCATION AID			
Enrollment		NA (J-1)	
(J-1) x BUD(O)		NA (J)	
DISTRICT AMOUNT:			
STATE SHARE AMOUNT - (A) x BUD(D)		\$4,280 (K-1)	
LOCAL SHARE AMOUNT - (A) x BUD(E)		\$13,582 (K-2)	
EQUALIZATION/LOCAL LEVY AID - (A)		\$17,862 (K)	
SPECIAL EDUCATION CATEGORICAL AID		\$0 (L)	
SECURITY AID		\$30 (M)	
TOTAL DISTRICT AID - (K)+(L)+(M)		\$17,892 (N)	
STATE AMOUNT :			
(B)+(E)+(H)		\$0 (O)	
TOTAL GENERAL FUND (O)+(P)		\$17,892 (P)	
PRESCHOOL EDUCATION AID		\$0 (Q)	

COUNTY: 23-MIDDLESEX
DISTRICT: 2150-HIGHLAND PARK BORO

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE SUMMARY

2015-16 Actual Charter School K-12 Enrollment: 21.0 Total K-12 Weighted Enrollment: 23

	DISTRICT	STATE	CHARTER
	-----	-----	-----
General Revenue Fund:			
Equalization Aid	\$301,862 (A-1)	\$0 (B-1)	\$301,862 (C-1)
Special Education Categorical Aid	\$15,847 (A-2)	\$0 (B-2)	\$15,847 (C-2)
Security Aid	\$492 (A-3)	\$0 (B-3)	\$492 (C-3)
TOTAL	=====	=====	=====
	\$318,201 (A)	\$0 (B)	\$318,201 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$318,201 (A-tot)		\$318,201 (C-tot)

COUNTY: 23-MIDDLESEX
DISTRICT: 2150-HIGHLAND PARK BORO

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE ADJUSTMENT SUMMARY

2015-16 Actual Charter School Enrollment:	-4.0		
	DISTRICT	STATE	CHARTER
	-----	-----	-----
Equalization Aid	\$-19,906 (A-1)	\$0 (B-1)	\$-19,906 (C-1)
Special Education Categorical Aid	\$0 (A-2)	\$0 (B-2)	\$0 (C-2)
Security Aid	\$-61 (A-3)	\$0 (B-3)	\$-61 (C-3)
	=====	=====	=====
TOTAL	\$-19,967 (A)	\$0 (B)	\$-19,967 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$-19,967 (A-tot)		\$-19,967 (C-tot)

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COUNTY: 23-MIDDLESEX
 DISTRICT: 2150-HIGHLAND PARK BORO

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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT SUMMARY

2015-16 STATE AID			
Equalization Aid	\$2,609,134	(A-1)	
Special Education Categorical Aid	\$883,312	(A-2)	
Security Aid	\$36,277	(A-3)	
			\$3,528,723 (A)
2015-16 ACTUAL LOCAL SHARE			
2014-15 General Fund Tax Levy	\$23,208,941	(B-1)	
General Fund Tax Levy indexed by CPI (1.340%)			\$23,519,941 (B)
2015-16 Budget [(A) plus (B)]			\$27,048,664 (C)
% STATE SHARE [(A)/(C)]			13.046% (D)
% LOCAL SHARE [(B)/(C)]			86.954% (E)
DISTRICT ENROLLMENT			
Projected Special Education Enrollment Funded for FY2013-14			223 (F-1)
Projected Speech Enrollment Funded for FY2013-14			26 (F-2)
Total Projected District Special Education Enrollment			244 (G-1)
Total Projected District Speech Only Enrollment			10 (G-2)
Total Projected Weighted District Resident Enrollment for FY2013-14			1,763 (H-1)
Total Projected Weighted District Resident Enrollment for FY2015-16			2,091 (H-2)
District FY2013-14 Adequacy Budget			21,477,780 (I)
PER PUPIL AMOUNT TO CHARTER SCHOOL			
FY14 Capped Equalization Aid - Regular Education			
FY14 BUD page: Item (A-1) plus (B) minus (K-1)/.90 minus (K-2)/.90			21,815,671 (J-1) FY14
FY14 BUD page: Item (I)			\$19,634,104 (J-2) FY14
Regular Ed Per Wt. Pupil Amount - FY14 (J-2) divided (H-1)			\$11,137 (J-3) FY14
FY16 Capped Equalization Aid - Regular Education			
Item (A-1) plus Item (B) minus Item (K-3) minus Item (L-3)			23,303,737 (J-1) FY16
Item (J-1) times 90%			\$20,973,363 (J-2) FY16
Regular Ed Per Wt. Pupil Amount - FY16 (J-2) divided (H-2)			\$10,030 (J-3) FY16
Equalization Aid - Regular Ed Per Wt. Pupil Amount: Max [FY14(J-3), FY16(J-3)]			\$11,137 (J)
Capped Equalization Aid - Special Ed Portion:			
Special Ed Adequacy Budget			\$2,290,589 (K-1)
Special Ed Adequacy Budget as % of Item (I) [(K-1)/(I)]			10.665% (K-2)
[Item (A-1) plus Item (B)] times Item (K-2)			\$2,786,666 (K-3)
Item (K-3) times 90%			\$2,507,999 (K-4)
Equalization (Sp Ed) Per Resident Pupil Amount - (K-4) divided by (G-1)			\$10,279 (K)
Capped Equalization Aid - Speech Only Portion			
Speech Only Adequacy Budget			\$31,892 (L-1)
Speech Only Adequacy Budget as % of Item (I) [(L-1)/(I)]			0.148% (L-2)
[Item (A-1) plus Item (B)] times Item (L-2)			\$38,672 (L-3)
Item (L-3) times 90%			\$34,805 (L-4)
Equalization (Speech) Per Resident Pupil Amount - (L-4) divided by (G-2)			\$3,481 (L)
District Geographical Cost Adjustment (GCA)			1.00460 (M)
District Formula Security Aid			\$181,383 (N-1)
District At Risk Security Per Pupil Amount			\$219 (N-2)
District Preschool Per Pupil Amount [\$12,788 x (M)]			\$12,847 (O)

*Total Weighted enrollment including additional weights for At-Risk and LEP enrollment.

CHARTER: 6041-HATIKVAH INTERNATIONAL CS

PUBLIC DISTRICT

FIRST YEAR NON PUBLIC

Enrollment with Base weight	PUBLIC DISTRICT			FIRST YEAR NON PUBLIC		
	Enrollment 10/15/15	Weight	Weighted Enrollment	Enrollment 10/15/15	Weight	Weighted Enrollment
Half Day Kindergarten	0.0 (A-1)	0.50 (B-1)	0.0 (C-1)	0.0 (K-1)	0.50 (L-1)	0 (M-1)
Elementary - Full K & Gr. 1-5	20.0 (A-2)	1.00 (B-2)	20.0 (C-2)	0.0 (K-2)	1.00 (L-2)	0 (M-2)
Middle School - Gr. 6-8	1.0 (A-3)	1.04 (B-3)	1.0 (C-3)	0.0 (K-3)	1.04 (L-3)	0 (M-3)
High School Gr. 9-12	0.0 (A-4)	1.16 (B-4)	0 (C-4)	0.0 (K-4)	1.16 (L-4)	0 (M-4)
Subtotal	21.0 (A)		21.0 (C)	0.0 (K)		0 (M)
by Student Characteristics	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment
Half Day Kindergarten	0.0 (D-1)	0.0 (E-1)	0.0 (F-1)	0.0 (N-1)	0.0 (O-1)	0.0 (P-1)
Elementary - Full K & Gr. 1-5	4.0 (D-2)	0.0 (E-2)	0 (F-2)	0.0 (N-2)	0.0 (O-2)	0.0 (P-2)
Middle School - Gr. 6-8	0.0 (D-3)	0.0 (E-3)	0.0 (F-3)	0.0 (N-3)	0.0 (O-3)	0.0 (P-3)
High School Gr. 9-12	0.0 (D-4)	0.0 (E-4)	0.0 (F-4)	0.0 (N-4)	0.0 (O-4)	0.0 (P-4)
Subtotal	4.0 (D)	0 (E)	0 (F)	0.0 (N)	0.0 (O)	0.0 (P)
Enrollment with Additional Weights Above the Base	AT Risk Only Weighted Enrollment @ 0.51515	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.5152+ 0.098)	AT Risk Only Weighted Enrollment @ 0.51515	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.5152+ 0.098)
Half Day Kindergarten	0.0 (G-1)	0.0 (H-1)	0.0 (I-1)	0 (Q-1)	0 (R-1)	0 (S-1)
Elementary - Full K & Gr. 1-5	2.1 (G-2)	0 (H-2)	0 (I-2)	0 (Q-2)	0 (R-2)	0 (S-2)
Middle School - Gr. 6-8	0 (G-3)	0 (H-3)	0 (I-3)	0 (Q-3)	0 (R-3)	0 (S-3)
High School Gr. 9-12	0 (G-4)	0 (H-4)	0 (I-4)	0 (Q-4)	0 (R-4)	0 (S-4)
Subtotal	2.1 (G)	0.0 (H)	0.0 (I)	0 (Q)	0 (R)	0 (S)
Total: Public Weighted Enrollment (C+G+H+I)			23.1 (PWT)	1st Year NP Wt. Enr. (M+Q+R+S)		0 (NWT)
Special Ed Enrollment		4.0 (J-1)		0.0 (T-1)		
Speech Enrollment		1.0 (J-2)		0.0 (T-2)		

CHARTER ENROLLMENT

Public + Nonpublic Enrollment	Resident Enrollment	Weighted Enrollment	AT Risk Only Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	Sp Ed/Speech Enrollment
Half Day Kindergarten	0.0 (U-1)	0.0 (V-1)	0.0 (W-1)	0.0 (X-1)	0.0 (Y-1)	(J-1)+(T-1):
Elementary - Full K & Gr. 1-5	20.0 (U-2)	20.0 (V-2)	2.1 (W-2)	0.0 (X-2)	0 (Y-2)	4.0 (Z-1)
Middle School - Gr. 6-8	1.0 (U-3)	1.0 (V-3)	0 (W-3)	0.0 (X-3)	0 (Y-3)	(J-2)+(T-2):
High School Gr. 9-12	0.0 (U-4)	0 (V-4)	0 (W-4)	0.0 (X-4)	0 (Y-4)	1.0 (Z-2)
Subtotal	21.0 (U)	21.0 (V)	2.1 (W)	0.0 (X)	0.0 (Y)	

COUNTY: 23-MIDDLESEX
 DISTRICT: 2150-HIGHLAND PARK BORO

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

EQUALIZATION/LOCAL LEVY AID	PUBLIC DISTRICT	FIRST YEAR NON PUBLIC	CHARTER
Base Amount	ENR(PWT) x BUD(J)	\$257,265 (A-1) ENR(NWT) x BUD(J)	\$0 (B-1) (A-1)+(B-1) \$257,265 (C-1)
Special Ed	ENR(J-1) x BUD(K)	\$41,116 (A-2) ENR(T-1) x BUD(K)	0 (B-2) (A-2)+(B-2) \$41,116 (C-2)
Speech	ENR(J-2) x BUD(L)	\$3,481 (A-3) ENR(T-2) x BUD(L)	0 (B-3) (A-3)+(B-3) \$3,481 (C-3)
Total	Sum(A-1) thru (A-3)	\$301,862 (A) Sum(B-1) thru (B-3)	\$0 (B) (A)+(B) \$301,862 (C)
SPECIAL EDUCATION CATEGORICAL AID			
Special Education Enrollment - ENR(J-1)	4.0 (D-1)	ENR(T-1)	0.0 (E-1) (D-1)+(E-1) 4.0 (F-1)
as % of dist enroll - Item(D-1) / BUD(F-1)	1.794% (D-2)	Per Pupil \$ - Item(D)/(D-1) or BUD(A-2)/BUD(F-1)	(E-2)
BUD(A-2) x (D-2)	\$15,847 (D)	(E-1) x (E-2)	\$0 (E) (D)+(E) \$15,847 (F)
SECURITY AID			
Low Income Enrollment: ENR (D) + ENR (F)	4.0 (G-1)	ENR (N) + ENR (P)	0.0 (H-1) (G-1)+(H-1) 4.0 (I-1)
Proration: BUD(A-3)/BUD(N-1)	20.000% (G-2)		
[[ENR(A) x \$75] + [(G-1) x BUD(N-2)]] x BUD(M) x (G-2)	\$492 (G)	[[ENR(K) x \$75] + [(H-1) x BUD(N-2)]] x BUD(M) x (G-2)	\$0 (H) (G)+(H) \$492 (I)
PRESCHOOL EDUCATION AID			
Enrollment (J-1) x BUD(O)	NA (J-1)	NA (J)	
=====			
DISTRICT AMOUNT:			
STATE SHARE AMOUNT - (A) x BUD(D)	\$39,381 (K-1)		
LOCAL SHARE AMOUNT - (A) x BUD(E)	\$262,481 (K-2)		
EQUALIZATION/LOCAL LEVY AID - (A)	\$301,862 (K)		
SPECIAL EDUCATION CATEGORICAL AID	\$15,847 (L)		
SECURITY AID	\$492 (M)		
TOTAL DISTRICT AID - (K)+(L)+(M)	\$318,201 (N)		
STATE AMOUNT :			
(B)+(E)+(H)	\$0 (O)		
TOTAL GENERAL FUND (O)+(P)	\$318,201 (P)		
PRESCHOOL EDUCATION AID	\$0 (Q)		

COUNTY: 23-MIDDLESEX
DISTRICT: 2370-JAMESBURG BORO

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE SUMMARY

2015-16 Actual Charter School K-12 Enrollment: 4.9 Total K-12 Weighted Enrollment: 6

	DISTRICT	STATE	CHARTER
	-----	-----	-----
General Revenue Fund:			
Equalization Aid	\$61,736 (A-1)	\$0 (B-1)	\$61,736 (C-1)
Special Education Categorical Aid	\$6,706 (A-2)	\$0 (B-2)	\$6,706 (C-2)
Security Aid	\$595 (A-3)	\$0 (B-3)	\$595 (C-3)
TOTAL	=====	=====	=====
	\$69,037 (A)	\$0 (B)	\$69,037 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$69,037 (A-tot)		\$69,037 (C-tot)

COUNTY: 23-MIDDLESEX
DISTRICT: 2370-JAMESBURG BORO

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE ADJUSTMENT SUMMARY

	DISTRICT	STATE	CHARTER
	-----	-----	-----
2015-16 Actual Charter School Enrollment:	2.9		
Equalization Aid	\$46,464 (A-1)	\$0 (B-1)	\$46,464 (C-1)
Special Education Categorical Aid	\$6,706 (A-2)	\$0 (B-2)	\$6,706 (C-2)
Security Aid	\$324 (A-3)	\$0 (B-3)	\$324 (C-3)
	=====	=====	=====
TOTAL	\$53,494 (A)	\$0 (B)	\$53,494 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$53,494 (A-tot)		\$53,494 (C-tot)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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 OFFICE OF SCHOOL FINANCE
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COUNTY: 23-MIDDLESEX
 DISTRICT: 2370-JAMESBURG BORO

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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT SUMMARY

2015-16 STATE AID			
Equalization Aid	\$4,182,690	(A-1)	
Special Education Categorical Aid	\$546,529	(A-2)	
Security Aid	\$95,682	(A-3)	
			\$4,824,901 (A)
2015-16 ACTUAL LOCAL SHARE			
2014-15 General Fund Tax Levy	\$7,410,010	(B-1)	
General Fund Tax Levy indexed by CPI (1.340%)			\$7,509,304 (B)
2015-16 Budget [(A) plus (B)]			\$12,334,205 (C)
% STATE SHARE [(A)/(C)]			39.118% (D)
% LOCAL SHARE [(B)/(C)]			60.882% (E)
DISTRICT ENROLLMENT			
Projected Special Education Enrollment Funded for FY2013-14			163 (F-1)
Projected Speech Enrollment Funded for FY2013-14			19 (F-2)
Total Projected District Special Education Enrollment			142 (G-1)
Total Projected District Speech Only Enrollment			3 (G-2)
Total Projected Weighted District Resident Enrollment for FY2013-14			1,268 (H-1)
Total Projected Weighted District Resident Enrollment for FY2015-16			1,228 (H-2)
District FY2013-14 Adequacy Budget			15,588,502 (I)
PER PUPIL AMOUNT TO CHARTER SCHOOL			
FY14 Capped Equalization Aid - Regular Education			
FY14 BUD page: Item (A-1) plus (B) minus (K-1)/.90 minus (K-2)/.90	10,240,765	(J-1)	FY14
FY14 BUD page: Item (I)	\$9,216,689	(J-2)	FY14
Regular Ed Per Wt. Pupil Amount - FY14 (J-2) divided (H-1)	\$7,269	(J-3)	FY14
FY16 Capped Equalization Aid - Regular Education			
Item (A-1) plus Item (B) minus Item (K-3) minus Item (L-3)	10,418,619	(J-1)	FY16
Item (J-1) times 90%	\$9,376,757	(J-2)	FY16
Regular Ed Per Wt. Pupil Amount - FY16 (J-2) divided (H-2)	\$7,636	(J-3)	FY16
Equalization Aid - Regular Ed Per Wt. Pupil Amount: Max [FY14(J-3), FY16(J-3)]	\$7,636	(J)	
Capped Equalization Aid - Special Ed Portion:			
Special Ed Adequacy Budget	\$1,674,287	(K-1)	
Special Ed Adequacy Budget as % of Item (I) [(K-1)/(I)]	10.741%	(K-2)	
[Item (A-1) plus Item (B)] times Item (K-2)	\$1,255,837	(K-3)	
Item (K-3) times 90%	\$1,130,253	(K-4)	
Equalization (Sp Ed) Per Resident Pupil Amount - (K-4) divided by (G-1)	\$7,960	(K)	
Capped Equalization Aid - Speech Only Portion			
Speech Only Adequacy Budget	\$23,306	(L-1)	
Speech Only Adequacy Budget as % of Item (I) [(L-1)/(I)]	0.150%	(L-2)	
[Item (A-1) plus Item (B)] times Item (L-2)	\$17,538	(L-3)	
Item (L-3) times 90%	\$15,784	(L-4)	
Equalization (Speech) Per Resident Pupil Amount - (L-4) divided by (G-2)	\$5,261	(L)	
District Geographical Cost Adjustment (GCA)	1.00460	(M)	
District Formula Security Aid	\$120,563	(N-1)	
District At Risk Security Per Pupil Amount	\$191	(N-2)	
District Preschool Per Pupil Amount [\$12,788 x (M)]	\$12,847	(O)	

*Total Weighted enrollment including additional weights for At-Risk and LEP enrollment.

CHARTER: 6041-HATIKVAH INTERNATIONAL CS

PUBLIC DISTRICT

FIRST YEAR NON PUBLIC

Enrollment with Base weight	PUBLIC DISTRICT			FIRST YEAR NON PUBLIC		
	Enrollment 10/15/15	Weight	Weighted Enrollment	Enrollment 10/15/15	Weight	Weighted Enrollment
Half Day Kindergarten	0.0 (A-1)	0.50 (B-1)	0.0 (C-1)	0.0 (K-1)	0.50 (L-1)	0 (M-1)
Elementary - Full K & Gr. 1-5	4.9 (A-2)	1.00 (B-2)	4.9 (C-2)	0.0 (K-2)	1.00 (L-2)	0 (M-2)
Middle School - Gr. 6-8	0.0 (A-3)	1.04 (B-3)	0 (C-3)	0.0 (K-3)	1.04 (L-3)	0 (M-3)
High School Gr. 9-12	0.0 (A-4)	1.16 (B-4)	0 (C-4)	0.0 (K-4)	1.16 (L-4)	0 (M-4)
Subtotal	4.9 (A)		4.9 (C)	0.0 (K)		0 (M)
by Student Characteristics	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment
Half Day Kindergarten	0.0 (D-1)	0.0 (E-1)	0.0 (F-1)	0.0 (N-1)	0.0 (O-1)	0.0 (P-1)
Elementary - Full K & Gr. 1-5	2.0 (D-2)	0.0 (E-2)	0 (F-2)	0.0 (N-2)	0.0 (O-2)	0.0 (P-2)
Middle School - Gr. 6-8	0.0 (D-3)	0.0 (E-3)	0.0 (F-3)	0.0 (N-3)	0.0 (O-3)	0.0 (P-3)
High School Gr. 9-12	0.0 (D-4)	0.0 (E-4)	0.0 (F-4)	0.0 (N-4)	0.0 (O-4)	0.0 (P-4)
Subtotal	2.0 (D)	0 (E)	0 (F)	0.0 (N)	0.0 (O)	0.0 (P)
Enrollment with Additional Weights Above the Base	AT Risk Only Weighted Enrollment @ 0.52893	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.5289+ 0.098)	AT Risk Only Weighted Enrollment @ 0.52893	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.5289+ 0.098)
Half Day Kindergarten	0.0 (G-1)	0.0 (H-1)	0.0 (I-1)	0 (Q-1)	0 (R-1)	0 (S-1)
Elementary - Full K & Gr. 1-5	1.1 (G-2)	0 (H-2)	0 (I-2)	0 (Q-2)	0 (R-2)	0 (S-2)
Middle School - Gr. 6-8	0 (G-3)	0 (H-3)	0 (I-3)	0 (Q-3)	0 (R-3)	0 (S-3)
High School Gr. 9-12	0 (G-4)	0 (H-4)	0 (I-4)	0 (Q-4)	0 (R-4)	0 (S-4)
Subtotal	1.1 (G)	0.0 (H)	0.0 (I)	0 (Q)	0 (R)	0 (S)
Total: Public Weighted Enrollment (C+G+H+I)			6.0 (PWT)	1st Year NP Wt. Enr. (M+Q+R+S)		0 (NWT)
Special Ed Enrollment		2.0 (J-1)		0.0 (T-1)		
Speech Enrollment		0.0 (J-2)		0.0 (T-2)		

CHARTER ENROLLMENT

Public + Nonpublic Enrollment	Resident Enrollment	Weighted Enrollment	AT Risk Only Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	Sp Ed/Speech Enrollment
Half Day Kindergarten	0.0 (U-1)	0.0 (V-1)	0.0 (W-1)	0.0 (X-1)	0.0 (Y-1)	(J-1)+(T-1):
Elementary - Full K & Gr. 1-5	4.9 (U-2)	4.9 (V-2)	1.1 (W-2)	0.0 (X-2)	0 (Y-2)	2.0 (Z-1)
Middle School - Gr. 6-8	0.0 (U-3)	0 (V-3)	0 (W-3)	0.0 (X-3)	0 (Y-3)	(J-2)+(T-2):
High School Gr. 9-12	0.0 (U-4)	0 (V-4)	0 (W-4)	0.0 (X-4)	0 (Y-4)	0.0 (Z-2)
Subtotal	4.9 (U)	4.9 (V)	1.1 (W)	0.0 (X)	0.0 (Y)	

COUNTY: 23-MIDDLESEX
 DISTRICT: 2370-JAMESBURG BORO

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

EQUALIZATION/LOCAL LEVY AID	PUBLIC DISTRICT	FIRST YEAR NON PUBLIC	CHARTER
Base Amount	ENR(PWT) x BUD(J)	\$45,816 (A-1) ENR(NWT) x BUD(J)	\$0 (B-1) (A-1)+(B-1) \$45,816 (C-1)
Special Ed	ENR(J-1) x BUD(K)	\$15,920 (A-2) ENR(T-1) x BUD(K)	0 (B-2) (A-2)+(B-2) \$15,920 (C-2)
Speech	ENR(J-2) x BUD(L)	0 (A-3) ENR(T-2) x BUD(L)	0 (B-3) (A-3)+(B-3) \$0 (C-3)
Total	Sum(A-1) thru (A-3)	\$61,736 (A) Sum(B-1) thru (B-3)	\$0 (B) (A)+(B) \$61,736 (C)
SPECIAL EDUCATION CATEGORICAL AID			
Special Education Enrollment - ENR(J-1)	2.0 (D-1)	ENR(T-1)	0.0 (E-1) (D-1)+(E-1) 2.0 (F-1)
as % of dist enroll - Item(D-1) / BUD(F-1)	1.227% (D-2)	Per Pupil \$ - Item(D)/(D-1) or BUD(A-2)/BUD(F-1)	(E-2)
BUD(A-2) x (D-2)	\$6,706 (D)	(E-1) x (E-2)	\$0 (E) (D)+(E) \$6,706 (F)
SECURITY AID			
Low Income Enrollment: ENR (D) + ENR (F)	2.0 (G-1)	ENR (N) + ENR (P)	0.0 (H-1) (G-1)+(H-1) 2.0 (I-1)
Proration: BUD(A-3)/BUD(N-1)	79.000% (G-2)		
[[ENR(A) x \$75] + [(G-1) x BUD(N-2)]] x BUD(M) x (G-2)	\$595 (G)	[[ENR(K) x \$75] + [(H-1) x BUD(N-2)]] x BUD(M) x (G-2)	\$0 (H) (G)+(H) \$595 (I)
PRESCHOOL EDUCATION AID			
Enrollment (J-1) x BUD(O)	NA (J-1)	NA (J)	
=====			
DISTRICT AMOUNT:			
STATE SHARE AMOUNT - (A) x BUD(D)	\$24,150 (K-1)		
LOCAL SHARE AMOUNT - (A) x BUD(E)	\$37,586 (K-2)		
EQUALIZATION/LOCAL LEVY AID - (A)	\$61,736 (K)		
SPECIAL EDUCATION CATEGORICAL AID	\$6,706 (L)		
SECURITY AID	\$595 (M)		
TOTAL DISTRICT AID - (K)+(L)+(M)	\$69,037 (N)		
STATE AMOUNT :			
(B)+(E)+(H)	\$0 (O)		
TOTAL GENERAL FUND (O)+(P)	\$69,037 (P)		
PRESCHOOL EDUCATION AID	\$0 (Q)		

COUNTY: 23-MIDDLESEX
DISTRICT: 3120-METUCHEN BORO

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE SUMMARY

2015-16 Actual Charter School K-12 Enrollment: 2.0 Total K-12 Weighted Enrollment: 2

	DISTRICT	STATE	CHARTER
	-----	-----	-----
General Revenue Fund:			
Equalization Aid	\$11,038 (A-1)	\$11,038 (B-1)	\$22,076 (C-1)
Special Education Categorical Aid	\$0 (A-2)	\$0 (B-2)	\$0 (C-2)
Security Aid	\$15 (A-3)	\$15 (B-3)	\$30 (C-3)
TOTAL	=====	=====	=====
	\$11,053 (A)	\$11,053 (B)	\$22,106 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$11,053 (A-tot)		\$22,106 (C-tot)

COUNTY: 23-MIDDLESEX
DISTRICT: 3120-METUCHEN BORO

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE ADJUSTMENT SUMMARY

2015-16 Actual Charter School Enrollment:	-1.0		
	DISTRICT	STATE	CHARTER
	-----	-----	-----
Equalization Aid	\$-22,076 (A-1)	\$11,038 (B-1)	\$-11,038 (C-1)
Special Education Categorical Aid	\$0 (A-2)	\$0 (B-2)	\$0 (C-2)
Security Aid	\$-30 (A-3)	\$15 (B-3)	\$-15 (C-3)
	=====	=====	=====
TOTAL	\$-22,106 (A)	\$11,053 (B)	\$-11,053 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$-22,106 (A-tot)		\$-11,053 (C-tot)

COUNTY: 23-MIDDLESEX
DISTRICT: 3120-METUCHEN BORO

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT SUMMARY

2015-16 STATE AID			
Equalization Aid	\$0 (A-1)		
Special Education Categorical Aid	\$914,044 (A-2)		
Security Aid	\$35,358 (A-3)		
		\$949,402 (A)	
2015-16 ACTUAL LOCAL SHARE			
2014-15 General Fund Tax Levy	\$32,181,436 (B-1)		
General Fund Tax Levy indexed by CPI (1.340%)		\$32,612,667 (B)	
2015-16 Budget [(A) plus (B)]		\$33,562,069 (C)	
% STATE SHARE [(A)/(C)]		2.829% (D)	
% LOCAL SHARE [(B)/(C)]		97.171% (E)	
DISTRICT ENROLLMENT			
Projected Special Education Enrollment Funded for FY2013-14		309 (F-1)	
Projected Speech Enrollment Funded for FY2013-14		36 (F-2)	
Total Projected District Special Education Enrollment		320 (G-1)	
Total Projected District Speech Only Enrollment		20 (G-2)	
Total Projected Weighted District Resident Enrollment for FY2013-14		2,341 (H-1)	
Total Projected Weighted District Resident Enrollment for FY2015-16		2,361 (H-2)	
District FY2013-14 Adequacy Budget		28,710,586 (I)	
PER PUPIL AMOUNT TO CHARTER SCHOOL			
FY14 Capped Equalization Aid - Regular Education			
FY14 BUD page: Item (A-1) plus (B) minus (K-1)/.90 minus (K-2)/.90		27,673,086 (J-1)	FY14
FY14 BUD page: Item (I)		\$24,905,777 (J-2)	FY14
Regular Ed Per Wt. Pupil Amount - FY14 (J-2) divided (H-1)		\$10,639 (J-3)	FY14
FY16 Capped Equalization Aid - Regular Education			
Item (A-1) plus Item (B) minus Item (K-3) minus Item (L-3)		28,957,113 (J-1)	FY16
Item (J-1) times 90%		\$26,061,402 (J-2)	FY16
Regular Ed Per Wt. Pupil Amount - FY16 (J-2) divided (H-2)		\$11,038 (J-3)	FY16
Equalization Aid - Regular Ed Per Wt. Pupil Amount: Max [FY14(J-3), FY16(J-3)]		\$11,038 (J)	
Capped Equalization Aid - Special Ed Portion:			
Special Ed Adequacy Budget		\$3,173,955 (K-1)	
Special Ed Adequacy Budget as % of Item (I) [(K-1)/(I)]		11.055% (K-2)	
[Item (A-1) plus Item (B)] times Item (K-2)		\$3,605,330 (K-3)	
Item (K-3) times 90%		\$3,244,797 (K-4)	
Equalization (Sp Ed) Per Resident Pupil Amount - (K-4) divided by (G-1)		\$10,140 (K)	
Capped Equalization Aid - Speech Only Portion			
Speech Only Adequacy Budget		\$44,158 (L-1)	
Speech Only Adequacy Budget as % of Item (I) [(L-1)/(I)]		0.154% (L-2)	
[Item (A-1) plus Item (B)] times Item (L-2)		\$50,224 (L-3)	
Item (L-3) times 90%		\$45,202 (L-4)	
Equalization (Speech) Per Resident Pupil Amount - (L-4) divided by (G-2)		\$2,260 (L)	
District Geographical Cost Adjustment (GCA)		1.00460 (M)	
District Formula Security Aid		\$176,791 (N-1)	
District At Risk Security Per Pupil Amount		\$98 (N-2)	
District Preschool Per Pupil Amount [\$12,788 x (M)]		\$12,847 (O)	

*Total Weighted enrollment including additional weights for At-Risk and LEP enrollment.

CHARTER: 6041-HATIKVAH INTERNATIONAL CS

PUBLIC DISTRICT

FIRST YEAR NON PUBLIC

Enrollment with Base weight	PUBLIC DISTRICT			FIRST YEAR NON PUBLIC		
	Enrollment 10/15/15	Weight	Weighted Enrollment	Enrollment 10/15/15	Weight	Weighted Enrollment
Half Day Kindergarten	0.0 (A-1)	0.50 (B-1)	0.0 (C-1)	0.0 (K-1)	0.50 (L-1)	0.0 (M-1)
Elementary - Full K & Gr. 1-5	0.0 (A-2)	1.00 (B-2)	0 (C-2)	1.0 (K-2)	1.00 (L-2)	1.0 (M-2)
Middle School - Gr. 6-8	1.0 (A-3)	1.04 (B-3)	1.0 (C-3)	0.0 (K-3)	1.04 (L-3)	0 (M-3)
High School Gr. 9-12	0.0 (A-4)	1.16 (B-4)	0 (C-4)	0.0 (K-4)	1.16 (L-4)	0 (M-4)
Subtotal	1.0 (A)		1.0 (C)	1.0 (K)		1.0 (M)
by Student Characteristics	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment
Half Day Kindergarten	0.0 (D-1)	0.0 (E-1)	0.0 (F-1)	0.0 (N-1)	0.0 (O-1)	0.0 (P-1)
Elementary - Full K & Gr. 1-5	0.0 (D-2)	0.0 (E-2)	0 (F-2)	0.0 (N-2)	0.0 (O-2)	0.0 (P-2)
Middle School - Gr. 6-8	0.0 (D-3)	0.0 (E-3)	0.0 (F-3)	0.0 (N-3)	0.0 (O-3)	0.0 (P-3)
High School Gr. 9-12	0.0 (D-4)	0.0 (E-4)	0.0 (F-4)	0.0 (N-4)	0.0 (O-4)	0.0 (P-4)
Subtotal	0 (D)	0 (E)	0 (F)	0.0 (N)	0.0 (O)	0.0 (P)
Enrollment with Additional Weights Above the Base	AT Risk Only Weighted Enrollment @ 0.47000	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.4700+ 0.098)	AT Risk Only Weighted Enrollment @ 0.47000	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.4700+ 0.098)
Half Day Kindergarten	0.0 (G-1)	0.0 (H-1)	0.0 (I-1)	0.0 (Q-1)	0.0 (R-1)	0.0 (S-1)
Elementary - Full K & Gr. 1-5	0 (G-2)	0 (H-2)	0 (I-2)	0 (Q-2)	0.0 (R-2)	0 (S-2)
Middle School - Gr. 6-8	0 (G-3)	0 (H-3)	0 (I-3)	0 (Q-3)	0.0 (R-3)	0 (S-3)
High School Gr. 9-12	0 (G-4)	0 (H-4)	0 (I-4)	0 (Q-4)	0.0 (R-4)	0 (S-4)
Subtotal	0.0 (G)	0.0 (H)	0.0 (I)	0.0 (Q)	0.0 (R)	0.0 (S)
Total: Public Weighted Enrollment (C+G+H+I)			1.0 (PWT)	1st Year NP Wt. Enr. (M+Q+R+S)		1.0 (NWT)
Special Ed Enrollment		0.0 (J-1)		0.0 (T-1)		
Speech Enrollment		0.0 (J-2)		0.0 (T-2)		

CHARTER ENROLLMENT

Public + Nonpublic Enrollment	Resident Enrollment	Weighted Enrollment	AT Risk Only Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	Sp Ed/Speech Enrollment
Half Day Kindergarten	0.0 (U-1)	0.0 (V-1)	0.0 (W-1)	0.0 (X-1)	0.0 (Y-1)	(J-1)+(T-1):
Elementary - Full K & Gr. 1-5	1.0 (U-2)	1.0 (V-2)	0 (W-2)	0.0 (X-2)	0 (Y-2)	0.0 (Z-1)
Middle School - Gr. 6-8	1.0 (U-3)	1.0 (V-3)	0 (W-3)	0.0 (X-3)	0 (Y-3)	(J-2)+(T-2):
High School Gr. 9-12	0.0 (U-4)	0 (V-4)	0 (W-4)	0.0 (X-4)	0 (Y-4)	0.0 (Z-2)
Subtotal	2.0 (U)	2.0 (V)	0.0 (W)	0.0 (X)	0.0 (Y)	

COUNTY: 23-MIDDLESEX
 DISTRICT: 3120-METUCHEN BORO

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

EQUALIZATION/LOCAL LEVY AID	PUBLIC DISTRICT	FIRST YEAR NON PUBLIC	CHARTER
Base Amount	ENR(PWT) x BUD(J)	\$11,038 (A-1) ENR(NWT) x BUD(J)	\$11,038 (B-1) (A-1)+(B-1) \$22,076 (C-1)
Special Ed	ENR(J-1) x BUD(K)	0 (A-2) ENR(T-1) x BUD(K)	0 (B-2) (A-2)+(B-2) \$0 (C-2)
Speech	ENR(J-2) x BUD(L)	0 (A-3) ENR(T-2) x BUD(L)	0 (B-3) (A-3)+(B-3) \$0 (C-3)
Total	Sum(A-1) thru (A-3)	\$11,038 (A) Sum(B-1) thru (B-3)	\$11,038 (B) (A)+(B) \$22,076 (C)
SPECIAL EDUCATION CATEGORICAL AID			
Special Education Enrollment - ENR(J-1)	0.0 (D-1)	ENR(T-1) Per Pupil \$ - Item(D)/(D-1) or	0.0 (E-1) (D-1)+(E-1) 0.0 (F-1)
as % of dist enroll - Item(D-1) / BUD(F-1)	0 (D-2)	BUD(A-2)/BUD(F-1)	(E-2)
BUD(A-2) x (D-2)	\$0 (D)	(E-1) x (E-2)	\$0 (E) (D)+(E) \$0 (F)
SECURITY AID			
Low Income Enrollment: ENR (D) + ENR (F)	0.0 (G-1)	ENR (N) + ENR (P)	0.0 (H-1) (G-1)+(H-1) 0.0 (I-1)
Proration: BUD(A-3)/BUD(N-1)	20.000% (G-2)		
[[ENR(A) x \$75] + [(G-1) x BUD(N-2)]] x BUD(M) x (G-2)	\$15 (G)	[[ENR(K) x \$75] + [(H-1) x BUD(N-2)]] x BUD(M) x (G-2)	\$15 (H) (G)+(H) \$30 (I)
PRESCHOOL EDUCATION AID			
Enrollment (J-1) x BUD(O)	NA (J-1)	NA (J)	
=====			
DISTRICT AMOUNT:			
STATE SHARE AMOUNT - (A) x BUD(D)		\$312 (K-1)	
LOCAL SHARE AMOUNT - (A) x BUD(E)		\$10,726 (K-2)	
EQUALIZATION/LOCAL LEVY AID - (A)		\$11,038 (K)	
SPECIAL EDUCATION CATEGORICAL AID		\$0 (L)	
SECURITY AID		\$15 (M)	
TOTAL DISTRICT AID - (K)+(L)+(M)		\$11,053 (N)	
STATE AMOUNT :			
(B)+(E)+(H)		\$11,053 (O)	
TOTAL GENERAL FUND (O)+(P)		\$22,106 (P)	
PRESCHOOL EDUCATION AID		\$0 (Q)	

COUNTY: 23-MIDDLESEX
 DISTRICT: 3220-MILLTOWN BORO

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE SUMMARY

2015-16 Actual Charter School K-12 Enrollment: 5.0 Total K-12 Weighted Enrollment: 5

	DISTRICT -----	STATE -----	CHARTER -----
General Revenue Fund:			
Equalization Aid	\$53,395 (A-1)	\$0 (B-1)	\$53,395 (C-1)
Special Education Categorical Aid	\$0 (A-2)	\$0 (B-2)	\$0 (C-2)
Security Aid	\$75 (A-3)	\$0 (B-3)	\$75 (C-3)
TOTAL	=====	=====	=====
	\$53,470 (A)	\$0 (B)	\$53,470 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$53,470 (A-tot)		\$53,470 (C-tot)

COUNTY: 23-MIDDLESEX
DISTRICT: 3220-MILLTOWN BORO

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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE ADJUSTMENT SUMMARY

2015-16 Actual Charter School Enrollment:	0.0		
	DISTRICT	STATE	CHARTER
	-----	-----	-----
Equalization Aid	\$0 (A-1)	\$0 (B-1)	\$0 (C-1)
Special Education Categorical Aid	\$0 (A-2)	\$0 (B-2)	\$0 (C-2)
Security Aid	\$0 (A-3)	\$0 (B-3)	\$0 (C-3)
	=====	=====	=====
TOTAL	\$0 (A)	\$0 (B)	\$0 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$0 (A-tot)		\$0 (C-tot)

COUNTY: 23-MIDDLESEX
DISTRICT: 3220-MILLTOWN BORO

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT SUMMARY

2015-16 STATE AID			
Equalization Aid	\$464,848 (A-1)		
Special Education Categorical Aid	\$564,678 (A-2)		
Security Aid	\$17,104 (A-3)		
		\$1,046,630 (A)	
2015-16 ACTUAL LOCAL SHARE			
2014-15 General Fund Tax Levy	\$13,357,544 (B-1)		
General Fund Tax Levy indexed by CPI (1.340%)		\$13,536,535 (B)	
2015-16 Budget [(A) plus (B)]		\$14,583,165 (C)	
% STATE SHARE [(A)/(C)]		7.177% (D)	
% LOCAL SHARE [(B)/(C)]		92.823% (E)	
DISTRICT ENROLLMENT			
Projected Special Education Enrollment Funded for FY2013-14		139 (F-1)	
Projected Speech Enrollment Funded for FY2013-14		16 (F-2)	
Total Projected District Special Education Enrollment		109 (G-1)	
Total Projected District Speech Only Enrollment		23 (G-2)	
Total Projected Weighted District Resident Enrollment for FY2013-14		1,066 (H-1)	
Total Projected Weighted District Resident Enrollment for FY2015-16		1,050 (H-2)	
District FY2013-14 Adequacy Budget		13,137,434 (I)	
PER PUPIL AMOUNT TO CHARTER SCHOOL			
FY14 Capped Equalization Aid - Regular Education			
FY14 BUD page: Item (A-1) plus (B) minus (K-1)/.90 minus (K-2)/.90		11,818,404 (J-1)	FY14
FY14 BUD page: Item (I)		\$10,636,564 (J-2)	FY14
Regular Ed Per Wt. Pupil Amount - FY14 (J-2) divided (H-1)		\$9,978 (J-3)	FY14
FY16 Capped Equalization Aid - Regular Education			
Item (A-1) plus Item (B) minus Item (K-3) minus Item (L-3)		12,458,850 (J-1)	FY16
Item (J-1) times 90%		\$11,212,965 (J-2)	FY16
Regular Ed Per Wt. Pupil Amount - FY16 (J-2) divided (H-2)		\$10,679 (J-3)	FY16
Equalization Aid - Regular Ed Per Wt. Pupil Amount: Max [FY14(J-3), FY16(J-3)]		\$10,679 (J)	
Capped Equalization Aid - Special Ed Portion:			
Special Ed Adequacy Budget		\$1,427,766 (K-1)	
Special Ed Adequacy Budget as % of Item (I) [(K-1)/(I)]		10.868% (K-2)	
[Item (A-1) plus Item (B)] times Item (K-2)		\$1,521,671 (K-3)	
Item (K-3) times 90%		\$1,369,504 (K-4)	
Equalization (Sp Ed) Per Resident Pupil Amount - (K-4) divided by (G-1)		\$12,564 (K)	
Capped Equalization Aid - Speech Only Portion			
Speech Only Adequacy Budget		\$19,626 (L-1)	
Speech Only Adequacy Budget as % of Item (I) [(L-1)/(I)]		0.149% (L-2)	
[Item (A-1) plus Item (B)] times Item (L-2)		\$20,862 (L-3)	
Item (L-3) times 90%		\$18,776 (L-4)	
Equalization (Speech) Per Resident Pupil Amount - (L-4) divided by (G-2)		\$816 (L)	
District Geographical Cost Adjustment (GCA)		1.00460 (M)	
District Formula Security Aid		\$85,520 (N-1)	
District At Risk Security Per Pupil Amount		\$127 (N-2)	
District Preschool Per Pupil Amount [\$12,788 x (M)]		\$12,847 (O)	

*Total Weighted enrollment including additional weights for At-Risk and LEP enrollment.

CHARTER: 6041-HATIKVAH INTERNATIONAL CS

PUBLIC DISTRICT

FIRST YEAR NON PUBLIC

Enrollment with Base weight	PUBLIC DISTRICT			FIRST YEAR NON PUBLIC		
	Enrollment 10/15/15	Weight	Weighted Enrollment	Enrollment 10/15/15	Weight	Weighted Enrollment
Half Day Kindergarten	0.0 (A-1)	0.50 (B-1)	0.0 (C-1)	0.0 (K-1)	0.50 (L-1)	0 (M-1)
Elementary - Full K & Gr. 1-5	5.0 (A-2)	1.00 (B-2)	5.0 (C-2)	0.0 (K-2)	1.00 (L-2)	0 (M-2)
Middle School - Gr. 6-8	0.0 (A-3)	1.04 (B-3)	0 (C-3)	0.0 (K-3)	1.04 (L-3)	0 (M-3)
High School Gr. 9-12	0.0 (A-4)	1.16 (B-4)	0 (C-4)	0.0 (K-4)	1.16 (L-4)	0 (M-4)
Subtotal	5.0 (A)		5.0 (C)	0.0 (K)		0 (M)
by Student Characteristics	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment
Half Day Kindergarten	0.0 (D-1)	0.0 (E-1)	0.0 (F-1)	0.0 (N-1)	0.0 (O-1)	0.0 (P-1)
Elementary - Full K & Gr. 1-5	0.0 (D-2)	0.0 (E-2)	0 (F-2)	0.0 (N-2)	0.0 (O-2)	0.0 (P-2)
Middle School - Gr. 6-8	0.0 (D-3)	0.0 (E-3)	0.0 (F-3)	0.0 (N-3)	0.0 (O-3)	0.0 (P-3)
High School Gr. 9-12	0.0 (D-4)	0.0 (E-4)	0.0 (F-4)	0.0 (N-4)	0.0 (O-4)	0.0 (P-4)
Subtotal	0 (D)	0 (E)	0 (F)	0.0 (N)	0.0 (O)	0.0 (P)
Enrollment with Additional Weights Above the Base	AT Risk Only Weighted Enrollment @ 0.47000	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.4700+ 0.098)	AT Risk Only Weighted Enrollment @ 0.47000	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.4700+ 0.098)
Half Day Kindergarten	0.0 (G-1)	0.0 (H-1)	0.0 (I-1)	0 (Q-1)	0 (R-1)	0 (S-1)
Elementary - Full K & Gr. 1-5	0 (G-2)	0 (H-2)	0 (I-2)	0 (Q-2)	0 (R-2)	0 (S-2)
Middle School - Gr. 6-8	0 (G-3)	0 (H-3)	0 (I-3)	0 (Q-3)	0 (R-3)	0 (S-3)
High School Gr. 9-12	0 (G-4)	0 (H-4)	0 (I-4)	0 (Q-4)	0 (R-4)	0 (S-4)
Subtotal	0.0 (G)	0.0 (H)	0.0 (I)	0 (Q)	0 (R)	0 (S)
Total: Public Weighted Enrollment (C+G+H+I)			5.0 (PWT)	1st Year NP Wt. Enr. (M+Q+R+S)		0 (NWT)
Special Ed Enrollment		0.0 (J-1)		0.0 (T-1)		
Speech Enrollment		0.0 (J-2)		0.0 (T-2)		

CHARTER ENROLLMENT

Public + Nonpublic Enrollment	Resident Enrollment	Weighted Enrollment	AT Risk Only Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	Sp Ed/Speech Enrollment
Half Day Kindergarten	0.0 (U-1)	0.0 (V-1)	0.0 (W-1)	0.0 (X-1)	0.0 (Y-1)	(J-1)+(T-1):
Elementary - Full K & Gr. 1-5	5.0 (U-2)	5.0 (V-2)	0 (W-2)	0.0 (X-2)	0 (Y-2)	0.0 (Z-1)
Middle School - Gr. 6-8	0.0 (U-3)	0 (V-3)	0 (W-3)	0.0 (X-3)	0 (Y-3)	(J-2)+(T-2):
High School Gr. 9-12	0.0 (U-4)	0 (V-4)	0 (W-4)	0.0 (X-4)	0 (Y-4)	0.0 (Z-2)
Subtotal	5.0 (U)	5.0 (V)	0.0 (W)	0.0 (X)	0.0 (Y)	

COUNTY: 23-MIDDLESEX
 DISTRICT: 3220-MILLTOWN BORO

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

EQUALIZATION/LOCAL LEVY AID	PUBLIC DISTRICT	FIRST YEAR NON PUBLIC	CHARTER
-----	-----	-----	-----
Base Amount	ENR(PWT) x BUD(J)	\$53,395 (A-1) ENR(NWT) x BUD(J)	\$0 (B-1) (A-1)+(B-1) \$53,395 (C-1)
Special Ed	ENR(J-1) x BUD(K)	0 (A-2) ENR(T-1) x BUD(K)	0 (B-2) (A-2)+(B-2) \$0 (C-2)
Speech	ENR(J-2) x BUD(L)	0 (A-3) ENR(T-2) x BUD(L)	0 (B-3) (A-3)+(B-3) \$0 (C-3)
Total	Sum(A-1) thru (A-3)	\$53,395 (A) Sum(B-1) thru (B-3)	\$0 (B) (A)+(B) \$53,395 (C)
SPECIAL EDUCATION CATEGORICAL AID			
Special Education Enrollment - ENR(J-1)		0.0 (D-1) ENR(T-1)	0.0 (E-1) (D-1)+(E-1) 0.0 (F-1)
		Per Pupil \$ - Item(D)/(D-1) or	
as % of dist enroll - Item(D-1) / BUD(F-1)		0 (D-2) BUD(A-2)/BUD(F-1)	(E-2)
BUD(A-2) x (D-2)		\$0 (D) (E-1) x (E-2)	\$0 (E) (D)+(E) \$0 (F)
SECURITY AID			
Low Income Enrollment: ENR (D) + ENR (F)		0.0 (G-1) ENR (N) + ENR (P)	0.0 (H-1) (G-1)+(H-1) 0.0 (I-1)
Proration: BUD(A-3)/BUD(N-1)		20.000% (G-2)	
[[ENR(A) x \$75] + [(G-1) x BUD(N-2)]] x		[[ENR(K) x \$75] + [(H-1) x BUD(N-2)]] x	
BUD(M) x (G-2)		\$75 (G) BUD(M) x (G-2)	\$0 (H) (G)+(H) \$75 (I)
PRESCHOOL EDUCATION AID			
Enrollment	NA	(J-1)	
(J-1) x BUD(O)	NA	(J)	
=====			
DISTRICT AMOUNT:			
STATE SHARE AMOUNT - (A) x BUD(D)		\$3,832 (K-1)	
LOCAL SHARE AMOUNT - (A) x BUD(E)		\$49,563 (K-2)	
EQUALIZATION/LOCAL LEVY AID - (A)		\$53,395 (K)	
SPECIAL EDUCATION CATEGORICAL AID		\$0 (L)	
SECURITY AID		\$75 (M)	
TOTAL DISTRICT AID - (K)+(L)+(M)		\$53,470 (N)	
STATE AMOUNT :			
(B)+(E)+(H)		\$0 (O)	
TOTAL GENERAL FUND (O)+(P)		\$53,470 (P)	
PRESCHOOL EDUCATION AID		\$0 (Q)	

COUNTY: 23-MIDDLESEX
 DISTRICT: 3290-MONROE TWP

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE SUMMARY

2015-16 Actual Charter School K-12 Enrollment: 8.0 Total K-12 Weighted Enrollment: 9

	DISTRICT -----	STATE -----	CHARTER -----
General Revenue Fund:			
Equalization Aid	\$91,409 (A-1)	\$0 (B-1)	\$91,409 (C-1)
Special Education Categorical Aid	\$0 (A-2)	\$0 (B-2)	\$0 (C-2)
Security Aid	\$121 (A-3)	\$0 (B-3)	\$121 (C-3)
TOTAL	=====	=====	=====
	\$91,530 (A)	\$0 (B)	\$91,530 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$91,530 (A-tot)		\$91,530 (C-tot)

COUNTY: 23-MIDDLESEX
DISTRICT: 3290-MONROE TWP

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE ADJUSTMENT SUMMARY

	DISTRICT	STATE	CHARTER
	-----	-----	-----
2015-16 Actual Charter School Enrollment:	2.0		
Equalization Aid	\$26,885 (A-1)	\$0 (B-1)	\$26,885 (C-1)
Special Education Categorical Aid	\$0 (A-2)	\$0 (B-2)	\$0 (C-2)
Security Aid	\$31 (A-3)	\$0 (B-3)	\$31 (C-3)
	=====	=====	=====
TOTAL	\$26,916 (A)	\$0 (B)	\$26,916 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$26,916 (A-tot)		\$26,916 (C-tot)

CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT SUMMARY

2015-16 STATE AID			
Equalization Aid	\$0 (A-1)		
Special Education Categorical Aid	\$2,048,517 (A-2)		
Security Aid	\$92,501 (A-3)		
		\$2,141,018 (A)	
2015-16 ACTUAL LOCAL SHARE			
2014-15 General Fund Tax Levy	\$88,859,549 (B-1)		
General Fund Tax Levy indexed by CPI (1.340%)		\$90,050,267 (B)	
2015-16 Budget [(A) plus (B)]		\$92,191,285 (C)	
% STATE SHARE [(A)/(C)]		2.322% (D)	
% LOCAL SHARE [(B)/(C)]		97.678% (E)	
DISTRICT ENROLLMENT			
Projected Special Education Enrollment Funded for FY2013-14		859 (F-1)	
Projected Speech Enrollment Funded for FY2013-14		100 (F-2)	
Total Projected District Special Education Enrollment		895 (G-1)	
Total Projected District Speech Only Enrollment		201 (G-2)	
Total Projected Weighted District Resident Enrollment for FY2013-14		6,377 (H-1)	
Total Projected Weighted District Resident Enrollment for FY2015-16		6,681 (H-2)	
District FY2013-14 Adequacy Budget		78,854,045 (I)	
PER PUPIL AMOUNT TO CHARTER SCHOOL			
FY14 Capped Equalization Aid - Regular Education			
FY14 BUD page: Item (A-1) plus (B) minus (K-1)/.90 minus (K-2)/.90		74,770,623 (J-1)	FY14
FY14 BUD page: Item (I)		\$67,293,561 (J-2)	FY14
Regular Ed Per Wt. Pupil Amount - FY14 (J-2) divided (H-1)		\$10,553 (J-3)	FY14
FY16 Capped Equalization Aid - Regular Education			
Item (A-1) plus Item (B) minus Item (K-3) minus Item (L-3)		79,833,164 (J-1)	FY16
Item (J-1) times 90%		\$71,849,848 (J-2)	FY16
Regular Ed Per Wt. Pupil Amount - FY16 (J-2) divided (H-2)		\$10,754 (J-3)	FY16
Equalization Aid - Regular Ed Per Wt. Pupil Amount: Max [FY14(J-3), FY16(J-3)]		\$10,754 (J)	
Capped Equalization Aid - Special Ed Portion:			
Special Ed Adequacy Budget		\$8,823,390 (K-1)	
Special Ed Adequacy Budget as % of Item (I) [(K-1)/(I)]		11.190% (K-2)	
[Item (A-1) plus Item (B)] times Item (K-2)		\$10,076,625 (K-3)	
Item (K-3) times 90%		\$9,068,963 (K-4)	
Equalization (Sp Ed) Per Resident Pupil Amount - (K-4) divided by (G-1)		\$10,133 (K)	
Capped Equalization Aid - Speech Only Portion			
Speech Only Adequacy Budget		\$122,662 (L-1)	
Speech Only Adequacy Budget as % of Item (I) [(L-1)/(I)]		0.156% (L-2)	
[Item (A-1) plus Item (B)] times Item (L-2)		\$140,478 (L-3)	
Item (L-3) times 90%		\$126,430 (L-4)	
Equalization (Speech) Per Resident Pupil Amount - (L-4) divided by (G-2)		\$629 (L)	
District Geographical Cost Adjustment (GCA)		1.00460 (M)	
District Formula Security Aid		\$462,507 (N-1)	
District At Risk Security Per Pupil Amount		\$67 (N-2)	
District Preschool Per Pupil Amount [\$12,788 x (M)]		\$12,847 (O)	

*Total Weighted enrollment including additional weights for At-Risk and LEP enrollment.

CHARTER: 6041-HATIKVAH INTERNATIONAL CS

PUBLIC DISTRICT

FIRST YEAR NON PUBLIC

Enrollment with Base weight	PUBLIC DISTRICT			FIRST YEAR NON PUBLIC		
	Enrollment 10/15/15	Weight	Weighted Enrollment	Enrollment 10/15/15	Weight	Weighted Enrollment
Half Day Kindergarten	0.0 (A-1)	0.50 (B-1)	0.0 (C-1)	0.0 (K-1)	0.50 (L-1)	0 (M-1)
Elementary - Full K & Gr. 1-5	7.0 (A-2)	1.00 (B-2)	7.0 (C-2)	0.0 (K-2)	1.00 (L-2)	0 (M-2)
Middle School - Gr. 6-8	1.0 (A-3)	1.04 (B-3)	1.0 (C-3)	0.0 (K-3)	1.04 (L-3)	0 (M-3)
High School Gr. 9-12	0.0 (A-4)	1.16 (B-4)	0 (C-4)	0.0 (K-4)	1.16 (L-4)	0 (M-4)
Subtotal	8.0 (A)		8.0 (C)	0.0 (K)		0 (M)
by Student Characteristics	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment
Half Day Kindergarten	0.0 (D-1)	0.0 (E-1)	0.0 (F-1)	0.0 (N-1)	0.0 (O-1)	0.0 (P-1)
Elementary - Full K & Gr. 1-5	0.0 (D-2)	1.0 (E-2)	0 (F-2)	0.0 (N-2)	0.0 (O-2)	0.0 (P-2)
Middle School - Gr. 6-8	0.0 (D-3)	0.0 (E-3)	0.0 (F-3)	0.0 (N-3)	0.0 (O-3)	0.0 (P-3)
High School Gr. 9-12	0.0 (D-4)	0.0 (E-4)	0.0 (F-4)	0.0 (N-4)	0.0 (O-4)	0.0 (P-4)
Subtotal	0 (D)	1.0 (E)	0 (F)	0.0 (N)	0.0 (O)	0.0 (P)
Enrollment with Additional Weights Above the Base	AT Risk Only Weighted Enrollment @ 0.47000	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.4700+ 0.098)	AT Risk Only Weighted Enrollment @ 0.47000	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.4700+ 0.098)
Half Day Kindergarten	0.0 (G-1)	0.0 (H-1)	0.0 (I-1)	0 (Q-1)	0 (R-1)	0 (S-1)
Elementary - Full K & Gr. 1-5	0 (G-2)	0.5 (H-2)	0 (I-2)	0 (Q-2)	0 (R-2)	0 (S-2)
Middle School - Gr. 6-8	0 (G-3)	0 (H-3)	0 (I-3)	0 (Q-3)	0 (R-3)	0 (S-3)
High School Gr. 9-12	0 (G-4)	0 (H-4)	0 (I-4)	0 (Q-4)	0 (R-4)	0 (S-4)
Subtotal	0.0 (G)	0.5 (H)	0.0 (I)	0 (Q)	0 (R)	0 (S)
Total: Public Weighted Enrollment (C+G+H+I)			8.5 (PWT)	1st Year NP Wt. Enr. (M+Q+R+S)		0 (NWT)
Special Ed Enrollment		0.0 (J-1)		0.0 (T-1)		
Speech Enrollment		0.0 (J-2)		0.0 (T-2)		

CHARTER ENROLLMENT

Public + Nonpublic Enrollment	Resident Enrollment	Weighted Enrollment	AT Risk Only Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	Sp Ed/Speech Enrollment
Half Day Kindergarten	0.0 (U-1)	0.0 (V-1)	0.0 (W-1)	0.0 (X-1)	0.0 (Y-1)	(J-1)+(T-1):
Elementary - Full K & Gr. 1-5	7.0 (U-2)	7.0 (V-2)	0 (W-2)	0.0 (X-2)	0 (Y-2)	0.0 (Z-1)
Middle School - Gr. 6-8	1.0 (U-3)	1.0 (V-3)	0 (W-3)	0.0 (X-3)	0 (Y-3)	(J-2)+(T-2):
High School Gr. 9-12	0.0 (U-4)	0 (V-4)	0 (W-4)	0.0 (X-4)	0 (Y-4)	0.0 (Z-2)
Subtotal	8.0 (U)	8.0 (V)	0.0 (W)	0.5 (X)	0.0 (Y)	

COUNTY: 23-MIDDLESEX
 DISTRICT: 3290-MONROE TWP

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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

EQUALIZATION/LOCAL LEVY AID	PUBLIC DISTRICT	FIRST YEAR NON PUBLIC	CHARTER
-----	-----	-----	-----
Base Amount	ENR(PWT) x BUD(J)	\$91,409 (A-1) ENR(NWT) x BUD(J)	\$0 (B-1) (A-1)+(B-1) \$91,409 (C-1)
Special Ed	ENR(J-1) x BUD(K)	0 (A-2) ENR(T-1) x BUD(K)	0 (B-2) (A-2)+(B-2) \$0 (C-2)
Speech	ENR(J-2) x BUD(L)	0 (A-3) ENR(T-2) x BUD(L)	0 (B-3) (A-3)+(B-3) \$0 (C-3)
Total	Sum(A-1) thru (A-3)	\$91,409 (A) Sum(B-1) thru (B-3)	\$0 (B) (A)+(B) \$91,409 (C)
SPECIAL EDUCATION CATEGORICAL AID			
Special Education Enrollment - ENR(J-1)		0.0 (D-1) ENR(T-1)	0.0 (E-1) (D-1)+(E-1) 0.0 (F-1)
		Per Pupil \$ - Item(D)/(D-1) or	
as % of dist enroll - Item(D-1) / BUD(F-1)		0 (D-2) BUD(A-2)/BUD(F-1)	(E-2)
BUD(A-2) x (D-2)		\$0 (D) (E-1) x (E-2)	\$0 (E) (D)+(E) \$0 (F)
SECURITY AID			
Low Income Enrollment: ENR (D) + ENR (F)		0.0 (G-1) ENR (N) + ENR (P)	0.0 (H-1) (G-1)+(H-1) 0.0 (I-1)
Proration: BUD(A-3)/BUD(N-1)		20.000% (G-2)	
[[ENR(A) x \$75] + [(G-1) x BUD(N-2)]] x		[[ENR(K) x \$75] + [(H-1) x BUD(N-2)]] x	
BUD(M) x (G-2)		\$121 (G) BUD(M) x (G-2)	\$0 (H) (G)+(H) \$121 (I)
PRESCHOOL EDUCATION AID			
Enrollment		NA (J-1)	
(J-1) x BUD(O)		NA (J)	
=====			
DISTRICT AMOUNT:			
STATE SHARE AMOUNT - (A) x BUD(D)		\$2,123 (K-1)	
LOCAL SHARE AMOUNT - (A) x BUD(E)		\$89,286 (K-2)	
EQUALIZATION/LOCAL LEVY AID - (A)		\$91,409 (K)	
SPECIAL EDUCATION CATEGORICAL AID		\$0 (L)	
SECURITY AID		\$121 (M)	
TOTAL DISTRICT AID - (K)+(L)+(M)		\$91,530 (N)	
STATE AMOUNT :			
(B)+(E)+(H)		\$0 (O)	
TOTAL GENERAL FUND (O)+(P)		\$91,530 (P)	
PRESCHOOL EDUCATION AID		\$0 (Q)	

COUNTY: 23-MIDDLESEX
 DISTRICT: 3530-NEW BRUNSWICK CITY

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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE SUMMARY

2015-16 Actual Charter School K-12 Enrollment: 8.0 Total K-12 Weighted Enrollment: 10

	DISTRICT -----	STATE -----	CHARTER -----
General Revenue Fund:			
Equalization Aid	\$85,670 (A-1)	\$0 (B-1)	\$85,670 (C-1)
Special Education Categorical Aid	\$0 (A-2)	\$0 (B-2)	\$0 (C-2)
Security Aid	\$1,273 (A-3)	\$0 (B-3)	\$1,273 (C-3)
TOTAL	=====	=====	=====
	\$86,943 (A)	\$0 (B)	\$86,943 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$86,943 (A-tot)		\$86,943 (C-tot)

COUNTY: 23-MIDDLESEX
DISTRICT: 3530-NEW BRUNSWICK CITY

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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE ADJUSTMENT SUMMARY

	DISTRICT	STATE	CHARTER
	-----	-----	-----
2015-16 Actual Charter School Enrollment:	0.0		
Equalization Aid	\$4,200 (A-1)	\$0 (B-1)	\$4,200 (C-1)
Special Education Categorical Aid	\$0 (A-2)	\$0 (B-2)	\$0 (C-2)
Security Aid	\$-374 (A-3)	\$0 (B-3)	\$-374 (C-3)
	=====	=====	=====
TOTAL	\$3,826 (A)	\$0 (B)	\$3,826 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$3,826 (A-tot)		\$3,826 (C-tot)

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COUNTY: 23-MIDDLESEX
 DISTRICT: 3530-NEW BRUNSWICK CITY

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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT SUMMARY

2015-16 STATE AID			
Equalization Aid	\$113,001,439	(A-1)	
Special Education Categorical Aid	\$5,027,788	(A-2)	
Security Aid	\$3,457,005	(A-3)	
			\$121,486,232 (A)
2015-16 ACTUAL LOCAL SHARE			
2014-15 General Fund Tax Levy	\$27,326,591	(B-1)	
General Fund Tax Levy indexed by CPI (1.340%)			\$27,692,767 (B)
2015-16 Budget [(A) plus (B)]			\$149,178,999 (C)
% STATE SHARE [(A)/(C)]			81.437% (D)
% LOCAL SHARE [(B)/(C)]			18.563% (E)
DISTRICT ENROLLMENT			
Projected Special Education Enrollment Funded for FY2013-14			1,255 (F-1)
Projected Speech Enrollment Funded for FY2013-14			146 (F-2)
Total Projected District Special Education Enrollment			1,402 (G-1)
Total Projected District Speech Only Enrollment			84 (G-2)
Total Projected Weighted District Resident Enrollment for FY2013-14			13,829 (H-1)
Total Projected Weighted District Resident Enrollment for FY2015-16			15,089 (H-2)
District FY2013-14 Adequacy Budget			153,715,530 (I)
PER PUPIL AMOUNT TO CHARTER SCHOOL			
FY14 Capped Equalization Aid - Regular Education			
FY14 BUD page: Item (A-1) plus (B) minus (K-1)/.90 minus (K-2)/.90	129,053,849	(J-1)	FY14
FY14 BUD page: Item (I)	\$116,148,464	(J-2)	FY14
Regular Ed Per Wt. Pupil Amount - FY14 (J-2) divided (H-1)	\$8,399	(J-3)	FY14
FY16 Capped Equalization Aid - Regular Education			
Item (A-1) plus Item (B) minus Item (K-3) minus Item (L-3)	128,730,977	(J-1)	FY16
Item (J-1) times 90%	\$115,857,879	(J-2)	FY16
Regular Ed Per Wt. Pupil Amount - FY16 (J-2) divided (H-2)	\$7,678	(J-3)	FY16
Equalization Aid - Regular Ed Per Wt. Pupil Amount: Max [FY14(J-3), FY16(J-3)]	\$8,399	(J)	
Capped Equalization Aid - Special Ed Portion:			
Special Ed Adequacy Budget	\$12,890,984	(K-1)	
Special Ed Adequacy Budget as % of Item (I) [(K-1)/(I)]	8.386%	(K-2)	
[Item (A-1) plus Item (B)] times Item (K-2)	\$11,798,616	(K-3)	
Item (K-3) times 90%	\$10,618,754	(K-4)	
Equalization (Sp Ed) Per Resident Pupil Amount - (K-4) divided by (G-1)	\$7,574	(K)	
Capped Equalization Aid - Speech Only Portion			
Speech Only Adequacy Budget	\$179,086	(L-1)	
Speech Only Adequacy Budget as % of Item (I) [(L-1)/(I)]	0.117%	(L-2)	
[Item (A-1) plus Item (B)] times Item (L-2)	\$164,613	(L-3)	
Item (L-3) times 90%	\$148,152	(L-4)	
Equalization (Speech) Per Resident Pupil Amount - (L-4) divided by (G-2)	\$1,764	(L)	
District Geographical Cost Adjustment (GCA)	1.00460	(M)	
District Formula Security Aid	\$3,962,199	(N-1)	
District At Risk Security Per Pupil Amount	\$428	(N-2)	
District Preschool Per Pupil Amount [\$12,788 x (M)]	\$12,847	(O)	

*Total Weighted enrollment including additional weights for At-Risk and LEP enrollment.

CHARTER: 6041-HATIKVAH INTERNATIONAL CS

PUBLIC DISTRICT

FIRST YEAR NON PUBLIC

Enrollment with Base weight	PUBLIC DISTRICT			FIRST YEAR NON PUBLIC		
	Enrollment 10/15/15	Weight	Weighted Enrollment	Enrollment 10/15/15	Weight	Weighted Enrollment
Half Day Kindergarten	0.0 (A-1)	0.50 (B-1)	0.0 (C-1)	0.0 (K-1)	0.50 (L-1)	0 (M-1)
Elementary - Full K & Gr. 1-5	6.0 (A-2)	1.00 (B-2)	6.0 (C-2)	0.0 (K-2)	1.00 (L-2)	0 (M-2)
Middle School - Gr. 6-8	2.0 (A-3)	1.04 (B-3)	2.1 (C-3)	0.0 (K-3)	1.04 (L-3)	0 (M-3)
High School Gr. 9-12	0.0 (A-4)	1.16 (B-4)	0 (C-4)	0.0 (K-4)	1.16 (L-4)	0 (M-4)
Subtotal	8.0 (A)		8.1 (C)	0.0 (K)		0 (M)
by Student Characteristics	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment
Half Day Kindergarten	0.0 (D-1)	0.0 (E-1)	0.0 (F-1)	0.0 (N-1)	0.0 (O-1)	0.0 (P-1)
Elementary - Full K & Gr. 1-5	1.0 (D-2)	2.0 (E-2)	0 (F-2)	0.0 (N-2)	0.0 (O-2)	0.0 (P-2)
Middle School - Gr. 6-8	1.0 (D-3)	0.0 (E-3)	0.0 (F-3)	0.0 (N-3)	0.0 (O-3)	0.0 (P-3)
High School Gr. 9-12	0.0 (D-4)	0.0 (E-4)	0.0 (F-4)	0.0 (N-4)	0.0 (O-4)	0.0 (P-4)
Subtotal	2.0 (D)	2.0 (E)	0 (F)	0.0 (N)	0.0 (O)	0.0 (P)
Enrollment with Additional Weights Above the Base	AT Risk Only Weighted Enrollment @ 0.57000	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.5700+ 0.098)	AT Risk Only Weighted Enrollment @ 0.57000	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.5700+ 0.098)
Half Day Kindergarten	0.0 (G-1)	0.0 (H-1)	0.0 (I-1)	0 (Q-1)	0 (R-1)	0 (S-1)
Elementary - Full K & Gr. 1-5	0.6 (G-2)	0.9 (H-2)	0 (I-2)	0 (Q-2)	0 (R-2)	0 (S-2)
Middle School - Gr. 6-8	0.6 (G-3)	0 (H-3)	0 (I-3)	0 (Q-3)	0 (R-3)	0 (S-3)
High School Gr. 9-12	0 (G-4)	0 (H-4)	0 (I-4)	0 (Q-4)	0 (R-4)	0 (S-4)
Subtotal	1.2 (G)	0.9 (H)	0.0 (I)	0 (Q)	0 (R)	0 (S)
Total: Public Weighted Enrollment (C+G+H+I)			10.2 (PWT)	1st Year NP Wt. Enr. (M+Q+R+S)		0 (NWT)
Special Ed Enrollment		0.0 (J-1)		0.0 (T-1)		
Speech Enrollment		0.0 (J-2)		0.0 (T-2)		

CHARTER ENROLLMENT

Public + Nonpublic Enrollment	Resident Enrollment	Weighted Enrollment	AT Risk Only Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	Sp Ed/Speech Enrollment
Half Day Kindergarten	0.0 (U-1)	0.0 (V-1)	0.0 (W-1)	0.0 (X-1)	0.0 (Y-1)	(J-1)+(T-1):
Elementary - Full K & Gr. 1-5	6.0 (U-2)	6.0 (V-2)	0.6 (W-2)	0.0 (X-2)	0 (Y-2)	0.0 (Z-1)
Middle School - Gr. 6-8	2.0 (U-3)	2.1 (V-3)	0.6 (W-3)	0.0 (X-3)	0 (Y-3)	(J-2)+(T-2):
High School Gr. 9-12	0.0 (U-4)	0 (V-4)	0 (W-4)	0.0 (X-4)	0 (Y-4)	0.0 (Z-2)
Subtotal	8.0 (U)	8.1 (V)	1.2 (W)	0.9 (X)	0.0 (Y)	

COUNTY: 23-MIDDLESEX
 DISTRICT: 3530-NEW BRUNSWICK CITY

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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

EQUALIZATION/LOCAL LEVY AID	PUBLIC DISTRICT	FIRST YEAR NON PUBLIC	CHARTER
Base Amount	ENR(PWT) x BUD(J)	\$85,670 (A-1) ENR(NWT) x BUD(J)	\$0 (B-1) (A-1)+(B-1) \$85,670 (C-1)
Special Ed	ENR(J-1) x BUD(K)	0 (A-2) ENR(T-1) x BUD(K)	0 (B-2) (A-2)+(B-2) \$0 (C-2)
Speech	ENR(J-2) x BUD(L)	0 (A-3) ENR(T-2) x BUD(L)	0 (B-3) (A-3)+(B-3) \$0 (C-3)
Total	Sum(A-1) thru (A-3)	\$85,670 (A) Sum(B-1) thru (B-3)	\$0 (B) (A)+(B) \$85,670 (C)
SPECIAL EDUCATION CATEGORICAL AID			
Special Education Enrollment - ENR(J-1)		0.0 (D-1) ENR(T-1)	0.0 (E-1) (D-1)+(E-1) 0.0 (F-1)
as % of dist enroll - Item(D-1) / BUD(F-1)		Per Pupil \$ - Item(D)/(D-1) or	
BUD(A-2) x (D-2)		0 (D-2) BUD(A-2)/BUD(F-1)	(E-2)
		\$0 (D) (E-1) x (E-2)	\$0 (E) (D)+(E) \$0 (F)
SECURITY AID			
Low Income Enrollment: ENR (D) + ENR (F)		2.0 (G-1) ENR (N) + ENR (P)	0.0 (H-1) (G-1)+(H-1) 2.0 (I-1)
Proration: BUD(A-3)/BUD(N-1)		87.000% (G-2)	
[[ENR(A) x \$75] + [(G-1) x BUD(N-2)]] x		[[ENR(K) x \$75] + [(H-1) x BUD(N-2)]] x	
BUD(M) x (G-2)		\$1,273 (G) BUD(M) x (G-2)	\$0 (H) (G)+(H) \$1,273 (I)
PRESCHOOL EDUCATION AID			
Enrollment		NA (J-1)	
(J-1) x BUD(O)		NA (J)	
DISTRICT AMOUNT:			
STATE SHARE AMOUNT - (A) x BUD(D)		\$69,767 (K-1)	
LOCAL SHARE AMOUNT - (A) x BUD(E)		\$15,903 (K-2)	
EQUALIZATION/LOCAL LEVY AID - (A)		\$85,670 (K)	
SPECIAL EDUCATION CATEGORICAL AID		\$0 (L)	
SECURITY AID		\$1,273 (M)	
TOTAL DISTRICT AID - (K)+(L)+(M)		\$86,943 (N)	
STATE AMOUNT :			
(B)+(E)+(H)		\$0 (O)	
TOTAL GENERAL FUND (O)+(P)		\$86,943 (P)	
PRESCHOOL EDUCATION AID		\$0 (Q)	

COUNTY: 23-MIDDLESEX
DISTRICT: 3620-NORTH BRUNSWICK TWP

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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE SUMMARY

2015-16 Actual Charter School K-12 Enrollment: 15.0 Total K-12 Weighted Enrollment: 15

	DISTRICT -----	STATE -----	CHARTER -----
General Revenue Fund:			
Equalization Aid	\$123,403 (A-1)	\$0 (B-1)	\$123,403 (C-1)
Special Education Categorical Aid	\$0 (A-2)	\$0 (B-2)	\$0 (C-2)
Security Aid	\$520 (A-3)	\$0 (B-3)	\$520 (C-3)
TOTAL	=====	=====	=====
	\$123,923 (A)	\$0 (B)	\$123,923 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$123,923 (A-tot)		\$123,923 (C-tot)

COUNTY: 23-MIDDLESEX
DISTRICT: 3620-NORTH BRUNSWICK TWP

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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE ADJUSTMENT SUMMARY

2015-16 Actual Charter School Enrollment:	-2.0		
	DISTRICT	STATE	CHARTER
	-----	-----	-----
Equalization Aid	\$-26,534 (A-1)	\$0 (B-1)	\$-26,534 (C-1)
Special Education Categorical Aid	\$-3,947 (A-2)	\$0 (B-2)	\$-3,947 (C-2)
Security Aid	\$-536 (A-3)	\$0 (B-3)	\$-536 (C-3)
	=====	=====	=====
TOTAL	\$-31,017 (A)	\$0 (B)	\$-31,017 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$-31,017 (A-tot)		\$-31,017 (C-tot)

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COUNTY: 23-MIDDLESEX
 DISTRICT: 3620-NORTH BRUNSWICK TWP

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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT SUMMARY

2015-16 STATE AID			
Equalization Aid	\$6,681,891	(A-1)	
Special Education Categorical Aid	\$3,621,124	(A-2)	
Security Aid	\$516,450	(A-3)	
			\$10,819,465 (A)
2015-16 ACTUAL LOCAL SHARE			
2014-15 General Fund Tax Levy	\$72,463,487	(B-1)	
General Fund Tax Levy indexed by CPI (1.340%)			\$73,434,498 (B)
2015-16 Budget [(A) plus (B)]			\$84,253,963 (C)
% STATE SHARE [(A)/(C)]			12.841% (D)
% LOCAL SHARE [(B)/(C)]			87.159% (E)
DISTRICT ENROLLMENT			
Projected Special Education Enrollment Funded for FY2013-14			921 (F-1)
Projected Speech Enrollment Funded for FY2013-14			107 (F-2)
Total Projected District Special Education Enrollment			722 (G-1)
Total Projected District Speech Only Enrollment			67 (G-2)
Total Projected Weighted District Resident Enrollment for FY2013-14			7,714 (H-1)
Total Projected Weighted District Resident Enrollment for FY2015-16			8,059 (H-2)
District FY2013-14 Adequacy Budget			92,748,929 (I)
PER PUPIL AMOUNT TO CHARTER SCHOOL			
FY14 Capped Equalization Aid - Regular Education			
FY14 BUD page: Item (A-1) plus (B) minus (K-1)/.90 minus (K-2)/.90	69,642,564	(J-1)	FY14
FY14 BUD page: Item (I)	\$62,678,308	(J-2)	FY14
Regular Ed Per Wt. Pupil Amount - FY14 (J-2) divided (H-1)	\$8,125	(J-3)	FY14
FY16 Capped Equalization Aid - Regular Education			
Item (A-1) plus Item (B) minus Item (K-3) minus Item (L-3)	71,830,752	(J-1)	FY16
Item (J-1) times 90%	\$64,647,677	(J-2)	FY16
Regular Ed Per Wt. Pupil Amount - FY16 (J-2) divided (H-2)	\$8,022	(J-3)	FY16
Equalization Aid - Regular Ed Per Wt. Pupil Amount: Max [FY14(J-3), FY16(J-3)]	\$8,125	(J)	
Capped Equalization Aid - Special Ed Portion:			
Special Ed Adequacy Budget	\$9,460,236	(K-1)	
Special Ed Adequacy Budget as % of Item (I) [(K-1)/(I)]	10.200%	(K-2)	
[Item (A-1) plus Item (B)] times Item (K-2)	\$8,171,872	(K-3)	
Item (K-3) times 90%	\$7,354,685	(K-4)	
Equalization (Sp Ed) Per Resident Pupil Amount - (K-4) divided by (G-1)	\$10,187	(K)	
Capped Equalization Aid - Speech Only Portion			
Speech Only Adequacy Budget	\$131,248	(L-1)	
Speech Only Adequacy Budget as % of Item (I) [(L-1)/(I)]	0.142%	(L-2)	
[Item (A-1) plus Item (B)] times Item (L-2)	\$113,765	(L-3)	
Item (L-3) times 90%	\$102,389	(L-4)	
Equalization (Speech) Per Resident Pupil Amount - (L-4) divided by (G-2)	\$1,528	(L)	
District Geographical Cost Adjustment (GCA)	1.00460	(M)	
District Formula Security Aid	\$1,133,522	(N-1)	
District At Risk Security Per Pupil Amount	\$337	(N-2)	
District Preschool Per Pupil Amount [\$12,788 x (M)]	\$12,847	(O)	

*Total Weighted enrollment including additional weights for At-Risk and LEP enrollment.

CHARTER: 6041-HATIKVAH INTERNATIONAL CS

PUBLIC DISTRICT

FIRST YEAR NON PUBLIC

Enrollment with Base weight	PUBLIC DISTRICT			FIRST YEAR NON PUBLIC		
	Enrollment 10/15/15	Weight	Weighted Enrollment	Enrollment 10/15/15	Weight	Weighted Enrollment
Half Day Kindergarten	0.0 (A-1)	0.50 (B-1)	0.0 (C-1)	0.0 (K-1)	0.50 (L-1)	0 (M-1)
Elementary - Full K & Gr. 1-5	14.0 (A-2)	1.00 (B-2)	14.0 (C-2)	0.0 (K-2)	1.00 (L-2)	0 (M-2)
Middle School - Gr. 6-8	1.0 (A-3)	1.04 (B-3)	1.0 (C-3)	0.0 (K-3)	1.04 (L-3)	0 (M-3)
High School Gr. 9-12	0.0 (A-4)	1.16 (B-4)	0 (C-4)	0.0 (K-4)	1.16 (L-4)	0 (M-4)
Subtotal	15.0 (A)		15.0 (C)	0.0 (K)		0 (M)
by Student Characteristics	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment
Half Day Kindergarten	0.0 (D-1)	0.0 (E-1)	0.0 (F-1)	0.0 (N-1)	0.0 (O-1)	0.0 (P-1)
Elementary - Full K & Gr. 1-5	0.0 (D-2)	0.0 (E-2)	0 (F-2)	0.0 (N-2)	0.0 (O-2)	0.0 (P-2)
Middle School - Gr. 6-8	0.0 (D-3)	0.0 (E-3)	0.0 (F-3)	0.0 (N-3)	0.0 (O-3)	0.0 (P-3)
High School Gr. 9-12	0.0 (D-4)	0.0 (E-4)	0.0 (F-4)	0.0 (N-4)	0.0 (O-4)	0.0 (P-4)
Subtotal	0 (D)	0 (E)	0 (F)	0.0 (N)	0.0 (O)	0.0 (P)
Enrollment with Additional Weights Above the Base	AT Risk Only Weighted Enrollment @ 0.51626	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.5163+ 0.098)	AT Risk Only Weighted Enrollment @ 0.51626	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.5163+ 0.098)
Half Day Kindergarten	0.0 (G-1)	0.0 (H-1)	0.0 (I-1)	0 (Q-1)	0 (R-1)	0 (S-1)
Elementary - Full K & Gr. 1-5	0 (G-2)	0 (H-2)	0 (I-2)	0 (Q-2)	0 (R-2)	0 (S-2)
Middle School - Gr. 6-8	0 (G-3)	0 (H-3)	0 (I-3)	0 (Q-3)	0 (R-3)	0 (S-3)
High School Gr. 9-12	0 (G-4)	0 (H-4)	0 (I-4)	0 (Q-4)	0 (R-4)	0 (S-4)
Subtotal	0.0 (G)	0.0 (H)	0.0 (I)	0 (Q)	0 (R)	0 (S)
Total: Public Weighted Enrollment (C+G+H+I)			15.0 (PWT)	1st Year NP Wt. Enr. (M+Q+R+S)		0 (NWT)
Special Ed Enrollment		0.0 (J-1)		0.0 (T-1)		
Speech Enrollment		1.0 (J-2)		0.0 (T-2)		

CHARTER ENROLLMENT

Public + Nonpublic Enrollment	Resident Enrollment	Weighted Enrollment	AT Risk Only Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	Sp Ed/Speech Enrollment
Half Day Kindergarten	0.0 (U-1)	0.0 (V-1)	0.0 (W-1)	0.0 (X-1)	0.0 (Y-1)	(J-1)+(T-1):
Elementary - Full K & Gr. 1-5	14.0 (U-2)	14.0 (V-2)	0 (W-2)	0.0 (X-2)	0 (Y-2)	0.0 (Z-1)
Middle School - Gr. 6-8	1.0 (U-3)	1.0 (V-3)	0 (W-3)	0.0 (X-3)	0 (Y-3)	(J-2)+(T-2):
High School Gr. 9-12	0.0 (U-4)	0 (V-4)	0 (W-4)	0.0 (X-4)	0 (Y-4)	1.0 (Z-2)
Subtotal	15.0 (U)	15.0 (V)	0.0 (W)	0.0 (X)	0.0 (Y)	

COUNTY: 23-MIDDLESEX
 DISTRICT: 3620-NORTH BRUNSWICK TWP

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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

EQUALIZATION/LOCAL LEVY AID	PUBLIC DISTRICT	FIRST YEAR NON PUBLIC	CHARTER
-----	-----	-----	-----
Base Amount	ENR(PWT) x BUD(J)	\$121,875 (A-1) ENR(NWT) x BUD(J)	\$0 (B-1) (A-1)+(B-1) \$121,875 (C-1)
Special Ed	ENR(J-1) x BUD(K)	0 (A-2) ENR(T-1) x BUD(K)	0 (B-2) (A-2)+(B-2) \$0 (C-2)
Speech	ENR(J-2) x BUD(L)	\$1,528 (A-3) ENR(T-2) x BUD(L)	0 (B-3) (A-3)+(B-3) \$1,528 (C-3)
Total	Sum(A-1) thru (A-3)	\$123,403 (A) Sum(B-1) thru (B-3)	\$0 (B) (A)+(B) \$123,403 (C)
SPECIAL EDUCATION CATEGORICAL AID			
Special Education Enrollment - ENR(J-1)		0.0 (D-1) ENR(T-1)	0.0 (E-1) (D-1)+(E-1) 0.0 (F-1)
		Per Pupil \$ - Item(D)/(D-1) or	
as % of dist enroll - Item(D-1) / BUD(F-1)		0 (D-2) BUD(A-2)/BUD(F-1)	(E-2)
BUD(A-2) x (D-2)		\$0 (D) (E-1) x (E-2)	\$0 (E) (D)+(E) \$0 (F)
SECURITY AID			
Low Income Enrollment: ENR (D) + ENR (F)		0.0 (G-1) ENR (N) + ENR (P)	0.0 (H-1) (G-1)+(H-1) 0.0 (I-1)
Proration: BUD(A-3)/BUD(N-1)		46.000% (G-2)	
[[ENR(A) x \$75] + [(G-1) x BUD(N-2)]] x		[[ENR(K) x \$75] + [(H-1) x BUD(N-2)]] x	
BUD(M) x (G-2)		\$520 (G) BUD(M) x (G-2)	\$0 (H) (G)+(H) \$520 (I)
PRESCHOOL EDUCATION AID			
Enrollment		NA (J-1)	
(J-1) x BUD(O)		NA (J)	
=====			
DISTRICT AMOUNT:			
STATE SHARE AMOUNT - (A) x BUD(D)		\$15,846 (K-1)	
LOCAL SHARE AMOUNT - (A) x BUD(E)		\$107,557 (K-2)	
EQUALIZATION/LOCAL LEVY AID - (A)		\$123,403 (K)	
SPECIAL EDUCATION CATEGORICAL AID		\$0 (L)	
SECURITY AID		\$520 (M)	
TOTAL DISTRICT AID - (K)+(L)+(M)		\$123,923 (N)	
STATE AMOUNT :			
(B)+(E)+(H)		\$0 (O)	
TOTAL GENERAL FUND (O)+(P)		\$123,923 (P)	
PRESCHOOL EDUCATION AID		\$0 (Q)	

COUNTY: 23-MIDDLESEX
DISTRICT: 3845-OLD BRIDGE TWP

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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE SUMMARY

2015-16 Actual Charter School K-12 Enrollment: 10.0 Total K-12 Weighted Enrollment: 10

	DISTRICT -----	STATE -----	CHARTER -----
General Revenue Fund:			
Equalization Aid	\$104,851 (A-1)	\$0 (B-1)	\$104,851 (C-1)
Special Education Categorical Aid	\$4,234 (A-2)	\$0 (B-2)	\$4,234 (C-2)
Security Aid	\$505 (A-3)	\$0 (B-3)	\$505 (C-3)
TOTAL	=====	=====	=====
	\$109,590 (A)	\$0 (B)	\$109,590 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$109,590 (A-tot)		\$109,590 (C-tot)

COUNTY: 23-MIDDLESEX
DISTRICT: 3845-OLD BRIDGE TWP

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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE ADJUSTMENT SUMMARY

	DISTRICT	STATE	CHARTER
	-----	-----	-----
2015-16 Actual Charter School Enrollment:	2.0		
Equalization Aid	\$28,315 (A-1)	\$0 (B-1)	\$28,315 (C-1)
Special Education Categorical Aid	\$4,234 (A-2)	\$0 (B-2)	\$4,234 (C-2)
Security Aid	\$101 (A-3)	\$0 (B-3)	\$101 (C-3)
	=====	=====	=====
TOTAL	\$32,650 (A)	\$0 (B)	\$32,650 (C)
 Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$32,650 (A-tot)		\$32,650 (C-tot)

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COUNTY: 23-MIDDLESEX
 DISTRICT: 3845-OLD BRIDGE TWP

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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT SUMMARY

2015-16 STATE AID			
Equalization Aid	\$36,867,100	(A-1)	
Special Education Categorical Aid	\$5,499,282	(A-2)	
Security Aid	\$817,494	(A-3)	
			\$43,183,876 (A)
2015-16 ACTUAL LOCAL SHARE			
2014-15 General Fund Tax Levy	\$89,823,234	(B-1)	
General Fund Tax Levy indexed by CPI (1.340%)			\$91,026,865 (B)
2015-16 Budget [(A) plus (B)]			\$134,210,741 (C)
% STATE SHARE [(A)/(C)]			32.176% (D)
% LOCAL SHARE [(B)/(C)]			67.824% (E)
DISTRICT ENROLLMENT			
Projected Special Education Enrollment Funded for FY2013-14			1,297 (F-1)
Projected Speech Enrollment Funded for FY2013-14			151 (F-2)
Total Projected District Special Education Enrollment			1,304 (G-1)
Total Projected District Speech Only Enrollment			183 (G-2)
Total Projected Weighted District Resident Enrollment for FY2013-14			10,608 (H-1)
Total Projected Weighted District Resident Enrollment for FY2015-16			10,763 (H-2)
District FY2013-14 Adequacy Budget			128,085,499 (I)
PER PUPIL AMOUNT TO CHARTER SCHOOL			
FY14 Capped Equalization Aid - Regular Education			
FY14 BUD page: Item (A-1) plus (B) minus (K-1)/.90 minus (K-2)/.90	110,956,497	(J-1)	FY14
FY14 BUD page: Item (I)	\$99,860,847	(J-2)	FY14
Regular Ed Per Wt. Pupil Amount - FY14 (J-2) divided (H-1)	\$9,414	(J-3)	FY14
FY16 Capped Equalization Aid - Regular Education			
Item (A-1) plus Item (B) minus Item (K-3) minus Item (L-3)	114,406,268	(J-1)	FY16
Item (J-1) times 90%	\$102,965,641	(J-2)	FY16
Regular Ed Per Wt. Pupil Amount - FY16 (J-2) divided (H-2)	\$9,567	(J-3)	FY16
Equalization Aid - Regular Ed Per Wt. Pupil Amount: Max [FY14(J-3), FY16(J-3)]	\$9,567	(J)	
Capped Equalization Aid - Special Ed Portion:			
Special Ed Adequacy Budget	\$13,322,395	(K-1)	
Special Ed Adequacy Budget as % of Item (I) [(K-1)/(I)]	10.401%	(K-2)	
[Item (A-1) plus Item (B)] times Item (K-2)	\$13,302,251	(K-3)	
Item (K-3) times 90%	\$11,972,026	(K-4)	
Equalization (Sp Ed) Per Resident Pupil Amount - (K-4) divided by (G-1)	\$9,181	(K)	
Capped Equalization Aid - Speech Only Portion			
Speech Only Adequacy Budget	\$185,219	(L-1)	
Speech Only Adequacy Budget as % of Item (I) [(L-1)/(I)]	0.145%	(L-2)	
[Item (A-1) plus Item (B)] times Item (L-2)	\$185,446	(L-3)	
Item (L-3) times 90%	\$166,901	(L-4)	
Equalization (Speech) Per Resident Pupil Amount - (L-4) divided by (G-2)	\$912	(L)	
District Geographical Cost Adjustment (GCA)	1.00460	(M)	
District Formula Security Aid	\$1,223,136	(N-1)	
District At Risk Security Per Pupil Amount	\$260	(N-2)	
District Preschool Per Pupil Amount [\$12,788 x (M)]	\$12,847	(O)	

*Total Weighted enrollment including additional weights for At-Risk and LEP enrollment.

CHARTER: 6041-HATIKVAH INTERNATIONAL CS

PUBLIC DISTRICT

FIRST YEAR NON PUBLIC

Enrollment with Base weight	Enrollment 10/15/15	Weight	Weighted Enrollment	Enrollment 10/15/15	Weight	Weighted Enrollment
Half Day Kindergarten	0.0 (A-1)	0.50 (B-1)	0.0 (C-1)	0.0 (K-1)	0.50 (L-1)	0 (M-1)
Elementary - Full K & Gr. 1-5	10.0 (A-2)	1.00 (B-2)	10.0 (C-2)	0.0 (K-2)	1.00 (L-2)	0 (M-2)
Middle School - Gr. 6-8	0.0 (A-3)	1.04 (B-3)	0 (C-3)	0.0 (K-3)	1.04 (L-3)	0 (M-3)
High School Gr. 9-12	0.0 (A-4)	1.16 (B-4)	0 (C-4)	0.0 (K-4)	1.16 (L-4)	0 (M-4)
Subtotal	10.0 (A)		10.0 (C)	0.0 (K)		0 (M)
by Student Characteristics	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment
Half Day Kindergarten	0.0 (D-1)	0.0 (E-1)	0.0 (F-1)	0.0 (N-1)	0.0 (O-1)	0.0 (P-1)
Elementary - Full K & Gr. 1-5	0.0 (D-2)	0.0 (E-2)	0 (F-2)	0.0 (N-2)	0.0 (O-2)	0.0 (P-2)
Middle School - Gr. 6-8	0.0 (D-3)	0.0 (E-3)	0.0 (F-3)	0.0 (N-3)	0.0 (O-3)	0.0 (P-3)
High School Gr. 9-12	0.0 (D-4)	0.0 (E-4)	0.0 (F-4)	0.0 (N-4)	0.0 (O-4)	0.0 (P-4)
Subtotal	0 (D)	0 (E)	0 (F)	0.0 (N)	0.0 (O)	0.0 (P)
Enrollment with Additional Weights Above the Base	AT Risk Only Weighted Enrollment @ 0.48446	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.4845+ 0.098)	AT Risk Only Weighted Enrollment @ 0.48446	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.4845+ 0.098)
Half Day Kindergarten	0.0 (G-1)	0.0 (H-1)	0.0 (I-1)	0 (Q-1)	0 (R-1)	0 (S-1)
Elementary - Full K & Gr. 1-5	0 (G-2)	0 (H-2)	0 (I-2)	0 (Q-2)	0 (R-2)	0 (S-2)
Middle School - Gr. 6-8	0 (G-3)	0 (H-3)	0 (I-3)	0 (Q-3)	0 (R-3)	0 (S-3)
High School Gr. 9-12	0 (G-4)	0 (H-4)	0 (I-4)	0 (Q-4)	0 (R-4)	0 (S-4)
Subtotal	0.0 (G)	0.0 (H)	0.0 (I)	0 (Q)	0 (R)	0 (S)
Total: Public Weighted Enrollment (C+G+H+I)			10.0 (PWT)	1st Year NP Wt. Enr. (M+Q+R+S)		0 (NWT)
Special Ed Enrollment		1.0 (J-1)		0.0 (T-1)		
Speech Enrollment		0.0 (J-2)		0.0 (T-2)		

CHARTER ENROLLMENT

Public + Nonpublic Enrollment	Resident Enrollment	Weighted Enrollment	AT Risk Only Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	Sp Ed/Speech Enrollment
Half Day Kindergarten	0.0 (U-1)	0.0 (V-1)	0.0 (W-1)	0.0 (X-1)	0.0 (Y-1)	(J-1)+(T-1):
Elementary - Full K & Gr. 1-5	10.0 (U-2)	10.0 (V-2)	0 (W-2)	0.0 (X-2)	0 (Y-2)	1.0 (Z-1)
Middle School - Gr. 6-8	0.0 (U-3)	0 (V-3)	0 (W-3)	0.0 (X-3)	0 (Y-3)	(J-2)+(T-2):
High School Gr. 9-12	0.0 (U-4)	0 (V-4)	0 (W-4)	0.0 (X-4)	0 (Y-4)	0.0 (Z-2)
Subtotal	10.0 (U)	10.0 (V)	0.0 (W)	0.0 (X)	0.0 (Y)	

COUNTY: 23-MIDDLESEX
 DISTRICT: 3845-OLD BRIDGE TWP

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

EQUALIZATION/LOCAL LEVY AID	PUBLIC DISTRICT	FIRST YEAR NON PUBLIC	CHARTER
Base Amount	ENR(PWT) x BUD(J)	\$95,670 (A-1) ENR(NWT) x BUD(J)	\$0 (B-1) (A-1)+(B-1) \$95,670 (C-1)
Special Ed	ENR(J-1) x BUD(K)	\$9,181 (A-2) ENR(T-1) x BUD(K)	0 (B-2) (A-2)+(B-2) \$9,181 (C-2)
Speech	ENR(J-2) x BUD(L)	0 (A-3) ENR(T-2) x BUD(L)	0 (B-3) (A-3)+(B-3) \$0 (C-3)
Total	Sum(A-1) thru (A-3)	\$104,851 (A) Sum(B-1) thru (B-3)	\$0 (B) (A)+(B) \$104,851 (C)
SPECIAL EDUCATION CATEGORICAL AID			
Special Education Enrollment - ENR(J-1)	1.0 (D-1)	ENR(T-1)	0.0 (E-1) (D-1)+(E-1) 1.0 (F-1)
as % of dist enroll - Item(D-1) / BUD(F-1)	0.077% (D-2)	Per Pupil \$ - Item(D)/(D-1) or BUD(A-2)/BUD(F-1)	(E-2)
BUD(A-2) x (D-2)	\$4,234 (D)	(E-1) x (E-2)	\$0 (E) (D)+(E) \$4,234 (F)
SECURITY AID			
Low Income Enrollment: ENR (D) + ENR (F)	0.0 (G-1)	ENR (N) + ENR (P)	0.0 (H-1) (G-1)+(H-1) 0.0 (I-1)
Proration: BUD(A-3)/BUD(N-1)	67.000% (G-2)		
[[ENR(A) x \$75] + [(G-1) x BUD(N-2)]] x BUD(M) x (G-2)	\$505 (G)	[[ENR(K) x \$75] + [(H-1) x BUD(N-2)]] x BUD(M) x (G-2)	\$0 (H) (G)+(H) \$505 (I)
PRESCHOOL EDUCATION AID			
Enrollment (J-1) x BUD(O)	NA (J-1)	NA (J)	
DISTRICT AMOUNT:			
STATE SHARE AMOUNT - (A) x BUD(D)	\$33,737 (K-1)		
LOCAL SHARE AMOUNT - (A) x BUD(E)	\$71,114 (K-2)		
EQUALIZATION/LOCAL LEVY AID - (A)	\$104,851 (K)		
SPECIAL EDUCATION CATEGORICAL AID	\$4,234 (L)		
SECURITY AID	\$505 (M)		
TOTAL DISTRICT AID - (K)+(L)+(M)	\$109,590 (N)		
STATE AMOUNT :			
(B)+(E)+(H)	\$0 (O)		
TOTAL GENERAL FUND (O)+(P)	\$109,590 (P)		
PRESCHOOL EDUCATION AID	\$0 (Q)		

COUNTY: 23-MIDDLESEX
 DISTRICT: 4090-PERTH AMBOY CITY

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE SUMMARY

2015-16 Actual Charter School K-12 Enrollment: 0.0 Total K-12 Weighted Enrollment: 0

	DISTRICT -----	STATE -----	CHARTER -----
General Revenue Fund:			
Equalization Aid	\$0 (A-1)	\$0 (B-1)	\$0 (C-1)
Special Education Categorical Aid	\$0 (A-2)	\$0 (B-2)	\$0 (C-2)
Security Aid	\$0 (A-3)	\$0 (B-3)	\$0 (C-3)
TOTAL	=====	=====	=====
	\$0 (A)	\$0 (B)	\$0 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$0 (A-tot)		\$0 (C-tot)

COUNTY: 23-MIDDLESEX
DISTRICT: 4090-PERTH AMBOY CITY

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE ADJUSTMENT SUMMARY

	DISTRICT	STATE	CHARTER
	-----	-----	-----
2015-16 Actual Charter School Enrollment:	-1.0		
Equalization Aid	\$-8,404 (A-1)	\$0 (B-1)	\$-8,404 (C-1)
Special Education Categorical Aid	\$0 (A-2)	\$0 (B-2)	\$0 (C-2)
Security Aid	\$-510 (A-3)	\$0 (B-3)	\$-510 (C-3)
	=====	=====	=====
TOTAL	\$-8,914 (A)	\$0 (B)	\$-8,914 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$-8,914 (A-tot)		\$-8,914 (C-tot)

COUNTY: 23-MIDDLESEX
DISTRICT: 4130-PISCATAWAY TWP

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE SUMMARY

2015-16 Actual Charter School K-12 Enrollment: 1.0 Total K-12 Weighted Enrollment: 1

	DISTRICT	STATE	CHARTER
	-----	-----	-----
General Revenue Fund:			
Equalization Aid	\$8,368 (A-1)	\$0 (B-1)	\$8,368 (C-1)
Special Education Categorical Aid	\$0 (A-2)	\$0 (B-2)	\$0 (C-2)
Security Aid	\$32 (A-3)	\$0 (B-3)	\$32 (C-3)
	=====	=====	=====
TOTAL	\$8,400 (A)	\$0 (B)	\$8,400 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$8,400 (A-tot)		\$8,400 (C-tot)

COUNTY: 23-MIDDLESEX
DISTRICT: 4130-PISCATAWAY TWP

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE ADJUSTMENT SUMMARY

	DISTRICT	STATE	CHARTER
	-----	-----	-----
2015-16 Actual Charter School Enrollment:	1.0		
Equalization Aid	\$8,368 (A-1)	\$0 (B-1)	\$8,368 (C-1)
Special Education Categorical Aid	\$0 (A-2)	\$0 (B-2)	\$0 (C-2)
Security Aid	\$32 (A-3)	\$0 (B-3)	\$32 (C-3)
	=====	=====	=====
TOTAL	\$8,400 (A)	\$0 (B)	\$8,400 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$8,400 (A-tot)		\$8,400 (C-tot)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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COUNTY: 23-MIDDLESEX
 DISTRICT: 4130-PISCATAWAY TWP

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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT SUMMARY

2015-16 STATE AID			
Equalization Aid	\$9,741,772 (A-1)		
Special Education Categorical Aid	\$4,343,922 (A-2)		
Security Aid	\$584,442 (A-3)		
		\$14,670,136 (A)	
2015-16 ACTUAL LOCAL SHARE			
2014-15 General Fund Tax Levy	\$83,790,620 (B-1)		
General Fund Tax Levy indexed by CPI (1.340%)		\$84,913,414 (B)	
2015-16 Budget [(A) plus (B)]		\$99,583,550 (C)	
% STATE SHARE [(A)/(C)]		14.731% (D)	
% LOCAL SHARE [(B)/(C)]		85.269% (E)	
DISTRICT ENROLLMENT			
Projected Special Education Enrollment Funded for FY2013-14		1,080 (F-1)	
Projected Speech Enrollment Funded for FY2013-14		126 (F-2)	
Total Projected District Special Education Enrollment		833 (G-1)	
Total Projected District Speech Only Enrollment		59 (G-2)	
Total Projected Weighted District Resident Enrollment for FY2013-14		9,170 (H-1)	
Total Projected Weighted District Resident Enrollment for FY2015-16		9,138 (H-2)	
District FY2013-14 Adequacy Budget		109,822,574 (I)	
PER PUPIL AMOUNT TO CHARTER SCHOOL			
FY14 Capped Equalization Aid - Regular Education			
FY14 BUD page: Item (A-1) plus (B) minus (K-1)/.90 minus (K-2)/.90		82,302,147 (J-1)	FY14
FY14 BUD page: Item (I)		\$74,071,932 (J-2)	FY14
Regular Ed Per Wt. Pupil Amount - FY14 (J-2) divided (H-1)		\$8,078 (J-3)	FY14
FY16 Capped Equalization Aid - Regular Education			
Item (A-1) plus Item (B) minus Item (K-3) minus Item (L-3)		84,960,602 (J-1)	FY16
Item (J-1) times 90%		\$76,464,542 (J-2)	FY16
Regular Ed Per Wt. Pupil Amount - FY16 (J-2) divided (H-2)		\$8,368 (J-3)	FY16
Equalization Aid - Regular Ed Per Wt. Pupil Amount: Max [FY14(J-3), FY16(J-3)]		\$8,368 (J)	
Capped Equalization Aid - Special Ed Portion:			
Special Ed Adequacy Budget		\$11,093,436 (K-1)	
Special Ed Adequacy Budget as % of Item (I) [(K-1)/(I)]		10.101% (K-2)	
[Item (A-1) plus Item (B)] times Item (K-2)		\$9,561,120 (K-3)	
Item (K-3) times 90%		\$8,605,008 (K-4)	
Equalization (Sp Ed) Per Resident Pupil Amount - (K-4) divided by (G-1)		\$10,330 (K)	
Capped Equalization Aid - Speech Only Portion			
Speech Only Adequacy Budget		\$154,554 (L-1)	
Speech Only Adequacy Budget as % of Item (I) [(L-1)/(I)]		0.141% (L-2)	
[Item (A-1) plus Item (B)] times Item (L-2)		\$133,464 (L-3)	
Item (L-3) times 90%		\$120,118 (L-4)	
Equalization (Speech) Per Resident Pupil Amount - (L-4) divided by (G-2)		\$2,036 (L)	
District Geographical Cost Adjustment (GCA)		1.00460 (M)	
District Formula Security Aid		\$1,405,672 (N-1)	
District At Risk Security Per Pupil Amount		\$353 (N-2)	
District Preschool Per Pupil Amount [\$12,788 x (M)]		\$12,847 (O)	

*Total Weighted enrollment including additional weights for At-Risk and LEP enrollment.

CHARTER: 6041-HATIKVAH INTERNATIONAL CS

PUBLIC DISTRICT

FIRST YEAR NON PUBLIC

Enrollment with Base weight	PUBLIC DISTRICT			FIRST YEAR NON PUBLIC		
	Enrollment 10/15/15	Weight	Weighted Enrollment	Enrollment 10/15/15	Weight	Weighted Enrollment
Half Day Kindergarten	0.0 (A-1)	0.50 (B-1)	0.0 (C-1)	0.0 (K-1)	0.50 (L-1)	0 (M-1)
Elementary - Full K & Gr. 1-5	0.0 (A-2)	1.00 (B-2)	0 (C-2)	0.0 (K-2)	1.00 (L-2)	0 (M-2)
Middle School - Gr. 6-8	1.0 (A-3)	1.04 (B-3)	1.0 (C-3)	0.0 (K-3)	1.04 (L-3)	0 (M-3)
High School Gr. 9-12	0.0 (A-4)	1.16 (B-4)	0 (C-4)	0.0 (K-4)	1.16 (L-4)	0 (M-4)
Subtotal	1.0 (A)		1.0 (C)	0.0 (K)		0 (M)
by Student Characteristics	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment
Half Day Kindergarten	0.0 (D-1)	0.0 (E-1)	0.0 (F-1)	0.0 (N-1)	0.0 (O-1)	0.0 (P-1)
Elementary - Full K & Gr. 1-5	0.0 (D-2)	0.0 (E-2)	0 (F-2)	0.0 (N-2)	0.0 (O-2)	0.0 (P-2)
Middle School - Gr. 6-8	0.0 (D-3)	0.0 (E-3)	0.0 (F-3)	0.0 (N-3)	0.0 (O-3)	0.0 (P-3)
High School Gr. 9-12	0.0 (D-4)	0.0 (E-4)	0.0 (F-4)	0.0 (N-4)	0.0 (O-4)	0.0 (P-4)
Subtotal	0 (D)	0 (E)	0 (F)	0.0 (N)	0.0 (O)	0.0 (P)
Enrollment with Additional Weights Above the Base	AT Risk Only Weighted Enrollment @ 0.50243	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.5024+ 0.098)	AT Risk Only Weighted Enrollment @ 0.50243	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.5024+ 0.098)
Half Day Kindergarten	0.0 (G-1)	0.0 (H-1)	0.0 (I-1)	0 (Q-1)	0 (R-1)	0 (S-1)
Elementary - Full K & Gr. 1-5	0 (G-2)	0 (H-2)	0 (I-2)	0 (Q-2)	0 (R-2)	0 (S-2)
Middle School - Gr. 6-8	0 (G-3)	0 (H-3)	0 (I-3)	0 (Q-3)	0 (R-3)	0 (S-3)
High School Gr. 9-12	0 (G-4)	0 (H-4)	0 (I-4)	0 (Q-4)	0 (R-4)	0 (S-4)
Subtotal	0.0 (G)	0.0 (H)	0.0 (I)	0 (Q)	0 (R)	0 (S)
Total: Public Weighted Enrollment (C+G+H+I)			1.0 (PWT)	1st Year NP Wt. Enr. (M+Q+R+S)		0 (NWT)
Special Ed Enrollment		0.0 (J-1)		0.0 (T-1)		
Speech Enrollment		0.0 (J-2)		0.0 (T-2)		

CHARTER ENROLLMENT

Public + Nonpublic Enrollment	Resident Enrollment	Weighted Enrollment	AT Risk Only Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	Sp Ed/Speech Enrollment
Half Day Kindergarten	0.0 (U-1)	0.0 (V-1)	0.0 (W-1)	0.0 (X-1)	0.0 (Y-1)	(J-1)+(T-1):
Elementary - Full K & Gr. 1-5	0.0 (U-2)	0 (V-2)	0 (W-2)	0.0 (X-2)	0 (Y-2)	0.0 (Z-1)
Middle School - Gr. 6-8	1.0 (U-3)	1.0 (V-3)	0 (W-3)	0.0 (X-3)	0 (Y-3)	(J-2)+(T-2):
High School Gr. 9-12	0.0 (U-4)	0 (V-4)	0 (W-4)	0.0 (X-4)	0 (Y-4)	0.0 (Z-2)
Subtotal	1.0 (U)	1.0 (V)	0.0 (W)	0.0 (X)	0.0 (Y)	

COUNTY: 23-MIDDLESEX
 DISTRICT: 4130-PISCATAWAY TWP

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

EQUALIZATION/LOCAL LEVY AID	PUBLIC DISTRICT	FIRST YEAR NON PUBLIC	CHARTER
Base Amount	ENR(PWT) x BUD(J)	\$8,368 (A-1) ENR(NWT) x BUD(J)	\$0 (B-1) (A-1)+(B-1) \$8,368 (C-1)
Special Ed	ENR(J-1) x BUD(K)	0 (A-2) ENR(T-1) x BUD(K)	0 (B-2) (A-2)+(B-2) \$0 (C-2)
Speech	ENR(J-2) x BUD(L)	0 (A-3) ENR(T-2) x BUD(L)	0 (B-3) (A-3)+(B-3) \$0 (C-3)
Total	Sum(A-1) thru (A-3)	\$8,368 (A) Sum(B-1) thru (B-3)	\$0 (B) (A)+(B) \$8,368 (C)
SPECIAL EDUCATION CATEGORICAL AID			
Special Education Enrollment - ENR(J-1)		0.0 (D-1) ENR(T-1)	0.0 (E-1) (D-1)+(E-1) 0.0 (F-1)
		Per Pupil \$ - Item(D)/(D-1) or	
as % of dist enroll - Item(D-1) / BUD(F-1)		0 (D-2) BUD(A-2)/BUD(F-1)	(E-2)
BUD(A-2) x (D-2)		\$0 (D) (E-1) x (E-2)	\$0 (E) (D)+(E) \$0 (F)
SECURITY AID			
Low Income Enrollment: ENR (D) + ENR (F)		0.0 (G-1) ENR (N) + ENR (P)	0.0 (H-1) (G-1)+(H-1) 0.0 (I-1)
Proration: BUD(A-3)/BUD(N-1)		42.000% (G-2)	
[[ENR(A) x \$75] + [(G-1) x BUD(N-2)]] x		[[ENR(K) x \$75] + [(H-1) x BUD(N-2)]] x	
BUD(M) x (G-2)		\$32 (G) BUD(M) x (G-2)	\$0 (H) (G)+(H) \$32 (I)
PRESCHOOL EDUCATION AID			
Enrollment		NA (J-1)	
(J-1) x BUD(O)		NA (J)	
DISTRICT AMOUNT:			
STATE SHARE AMOUNT - (A) x BUD(D)		\$1,233 (K-1)	
LOCAL SHARE AMOUNT - (A) x BUD(E)		\$7,135 (K-2)	
EQUALIZATION/LOCAL LEVY AID - (A)		\$8,368 (K)	
SPECIAL EDUCATION CATEGORICAL AID		\$0 (L)	
SECURITY AID		\$32 (M)	
TOTAL DISTRICT AID - (K)+(L)+(M)		\$8,400 (N)	
STATE AMOUNT :			
(B)+(E)+(H)		\$0 (O)	
TOTAL GENERAL FUND (O)+(P)		\$8,400 (P)	
PRESCHOOL EDUCATION AID		\$0 (Q)	

COUNTY: 23-MIDDLESEX
DISTRICT: 4660-SAYREVILLE BORO

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE SUMMARY

2015-16 Actual Charter School K-12 Enrollment: 4.0 Total K-12 Weighted Enrollment: 4

	DISTRICT	STATE	CHARTER
	-----	-----	-----
General Revenue Fund:			
Equalization Aid	\$30,064 (A-1)	\$0 (B-1)	\$30,064 (C-1)
Special Education Categorical Aid	\$0 (A-2)	\$0 (B-2)	\$0 (C-2)
Security Aid	\$226 (A-3)	\$0 (B-3)	\$226 (C-3)
TOTAL	=====	=====	=====
	\$30,290 (A)	\$0 (B)	\$30,290 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$30,290 (A-tot)		\$30,290 (C-tot)

COUNTY: 23-MIDDLESEX
DISTRICT: 4660-SAYREVILLE BORO

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE ADJUSTMENT SUMMARY

2015-16 Actual Charter School Enrollment:	0.0		
	DISTRICT	STATE	CHARTER
	-----	-----	-----
Equalization Aid	\$0 (A-1)	\$0 (B-1)	\$0 (C-1)
Special Education Categorical Aid	\$0 (A-2)	\$0 (B-2)	\$0 (C-2)
Security Aid	\$-285 (A-3)	\$0 (B-3)	\$-285 (C-3)
	=====	=====	=====
TOTAL	\$-285 (A)	\$0 (B)	\$-285 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$-285 (A-tot)		\$-285 (C-tot)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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COUNTY: 23-MIDDLESEX
 DISTRICT: 4660-SAYREVILLE BORO

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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT SUMMARY

2015-16 STATE AID			
Equalization Aid	\$15,422,173	(A-1)	
Special Education Categorical Aid	\$3,619,830	(A-2)	
Security Aid	\$937,318	(A-3)	
			\$19,979,321 (A)
2015-16 ACTUAL LOCAL SHARE			
2014-15 General Fund Tax Levy	\$55,338,023	(B-1)	
General Fund Tax Levy indexed by CPI (1.340%)			\$56,079,553 (B)
2015-16 Budget [(A) plus (B)]			\$76,058,874 (C)
% STATE SHARE [(A)/(C)]			26.268% (D)
% LOCAL SHARE [(B)/(C)]			73.732% (E)
DISTRICT ENROLLMENT			
Projected Special Education Enrollment Funded for FY2013-14			887 (F-1)
Projected Speech Enrollment Funded for FY2013-14			103 (F-2)
Total Projected District Special Education Enrollment			1,039 (G-1)
Total Projected District Speech Only Enrollment			150 (G-2)
Total Projected Weighted District Resident Enrollment for FY2013-14			7,615 (H-1)
Total Projected Weighted District Resident Enrollment for FY2015-16			7,687 (H-2)
District FY2013-14 Adequacy Budget			90,448,286 (I)
PER PUPIL AMOUNT TO CHARTER SCHOOL			
FY14 Capped Equalization Aid - Regular Education			
FY14 BUD page: Item (A-1) plus (B) minus (K-1)/.90 minus (K-2)/.90	62,860,194	(J-1)	FY14
FY14 BUD page: Item (I)	\$56,574,175	(J-2)	FY14
Regular Ed Per Wt. Pupil Amount - FY14 (J-2) divided (H-1)	\$7,429	(J-3)	FY14
FY16 Capped Equalization Aid - Regular Education			
Item (A-1) plus Item (B) minus Item (K-3) minus Item (L-3)	64,199,256	(J-1)	FY16
Item (J-1) times 90%	\$57,779,330	(J-2)	FY16
Regular Ed Per Wt. Pupil Amount - FY16 (J-2) divided (H-2)	\$7,516	(J-3)	FY16
Equalization Aid - Regular Ed Per Wt. Pupil Amount: Max [FY14(J-3), FY16(J-3)]	\$7,516	(J)	
Capped Equalization Aid - Special Ed Portion:			
Special Ed Adequacy Budget	\$9,110,998	(K-1)	
Special Ed Adequacy Budget as % of Item (I) [(K-1)/(I)]	10.073%	(K-2)	
[Item (A-1) plus Item (B)] times Item (K-2)	\$7,202,368	(K-3)	
Item (K-3) times 90%	\$6,482,131	(K-4)	
Equalization (Sp Ed) Per Resident Pupil Amount - (K-4) divided by (G-1)	\$6,239	(K)	
Capped Equalization Aid - Speech Only Portion			
Speech Only Adequacy Budget	\$126,342	(L-1)	
Speech Only Adequacy Budget as % of Item (I) [(L-1)/(I)]	0.140%	(L-2)	
[Item (A-1) plus Item (B)] times Item (L-2)	\$100,102	(L-3)	
Item (L-3) times 90%	\$90,092	(L-4)	
Equalization (Speech) Per Resident Pupil Amount - (L-4) divided by (G-2)	\$601	(L)	
District Geographical Cost Adjustment (GCA)	1.00460	(M)	
District Formula Security Aid	\$1,258,102	(N-1)	
District At Risk Security Per Pupil Amount	\$378	(N-2)	
District Preschool Per Pupil Amount [\$12,788 x (M)]	\$12,847	(O)	

*Total Weighted enrollment including additional weights for At-Risk and LEP enrollment.

CHARTER: 6041-HATIKVAH INTERNATIONAL CS

PUBLIC DISTRICT

FIRST YEAR NON PUBLIC

Enrollment with Base weight	PUBLIC DISTRICT			FIRST YEAR NON PUBLIC		
	Enrollment 10/15/15	Weight	Weighted Enrollment	Enrollment 10/15/15	Weight	Weighted Enrollment
Half Day Kindergarten	0.0 (A-1)	0.50 (B-1)	0.0 (C-1)	0.0 (K-1)	0.50 (L-1)	0 (M-1)
Elementary - Full K & Gr. 1-5	4.0 (A-2)	1.00 (B-2)	4.0 (C-2)	0.0 (K-2)	1.00 (L-2)	0 (M-2)
Middle School - Gr. 6-8	0.0 (A-3)	1.04 (B-3)	0 (C-3)	0.0 (K-3)	1.04 (L-3)	0 (M-3)
High School Gr. 9-12	0.0 (A-4)	1.16 (B-4)	0 (C-4)	0.0 (K-4)	1.16 (L-4)	0 (M-4)
Subtotal	4.0 (A)		4.0 (C)	0.0 (K)		0 (M)
by Student Characteristics	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment
Half Day Kindergarten	0.0 (D-1)	0.0 (E-1)	0.0 (F-1)	0.0 (N-1)	0.0 (O-1)	0.0 (P-1)
Elementary - Full K & Gr. 1-5	0.0 (D-2)	0.0 (E-2)	0 (F-2)	0.0 (N-2)	0.0 (O-2)	0.0 (P-2)
Middle School - Gr. 6-8	0.0 (D-3)	0.0 (E-3)	0.0 (F-3)	0.0 (N-3)	0.0 (O-3)	0.0 (P-3)
High School Gr. 9-12	0.0 (D-4)	0.0 (E-4)	0.0 (F-4)	0.0 (N-4)	0.0 (O-4)	0.0 (P-4)
Subtotal	0 (D)	0 (E)	0 (F)	0.0 (N)	0.0 (O)	0.0 (P)
Enrollment with Additional Weights Above the Base	AT Risk Only Weighted Enrollment @ 0.51004	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.5100+ 0.098)	AT Risk Only Weighted Enrollment @ 0.51004	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.5100+ 0.098)
Half Day Kindergarten	0.0 (G-1)	0.0 (H-1)	0.0 (I-1)	0 (Q-1)	0 (R-1)	0 (S-1)
Elementary - Full K & Gr. 1-5	0 (G-2)	0 (H-2)	0 (I-2)	0 (Q-2)	0 (R-2)	0 (S-2)
Middle School - Gr. 6-8	0 (G-3)	0 (H-3)	0 (I-3)	0 (Q-3)	0 (R-3)	0 (S-3)
High School Gr. 9-12	0 (G-4)	0 (H-4)	0 (I-4)	0 (Q-4)	0 (R-4)	0 (S-4)
Subtotal	0.0 (G)	0.0 (H)	0.0 (I)	0 (Q)	0 (R)	0 (S)
Total: Public Weighted Enrollment (C+G+H+I)			4.0 (PWT)	1st Year NP Wt. Enr. (M+Q+R+S)		0 (NWT)
Special Ed Enrollment		0.0 (J-1)		0.0 (T-1)		
Speech Enrollment		0.0 (J-2)		0.0 (T-2)		

CHARTER ENROLLMENT

Public + Nonpublic Enrollment	Resident Enrollment	Weighted Enrollment	AT Risk Only Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	Sp Ed/Speech Enrollment
Half Day Kindergarten	0.0 (U-1)	0.0 (V-1)	0.0 (W-1)	0.0 (X-1)	0.0 (Y-1)	(J-1)+(T-1):
Elementary - Full K & Gr. 1-5	4.0 (U-2)	4.0 (V-2)	0 (W-2)	0.0 (X-2)	0 (Y-2)	0.0 (Z-1)
Middle School - Gr. 6-8	0.0 (U-3)	0 (V-3)	0 (W-3)	0.0 (X-3)	0 (Y-3)	(J-2)+(T-2):
High School Gr. 9-12	0.0 (U-4)	0 (V-4)	0 (W-4)	0.0 (X-4)	0 (Y-4)	0.0 (Z-2)
Subtotal	4.0 (U)	4.0 (V)	0.0 (W)	0.0 (X)	0.0 (Y)	

COUNTY: 23-MIDDLESEX
 DISTRICT: 4660-SAYREVILLE BORO

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FIELD SERVICES
 OFFICE OF SCHOOL FINANCE
 2015-16 STATE CHARTER SCHOOL AID
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

EQUALIZATION/LOCAL LEVY AID	PUBLIC DISTRICT	FIRST YEAR NON PUBLIC	CHARTER
Base Amount	ENR(PWT) x BUD(J)	\$30,064 (A-1) ENR(NWT) x BUD(J)	\$0 (B-1) (A-1)+(B-1) \$30,064 (C-1)
Special Ed	ENR(J-1) x BUD(K)	0 (A-2) ENR(T-1) x BUD(K)	0 (B-2) (A-2)+(B-2) \$0 (C-2)
Speech	ENR(J-2) x BUD(L)	0 (A-3) ENR(T-2) x BUD(L)	0 (B-3) (A-3)+(B-3) \$0 (C-3)
Total	Sum(A-1) thru (A-3)	\$30,064 (A) Sum(B-1) thru (B-3)	\$0 (B) (A)+(B) \$30,064 (C)
SPECIAL EDUCATION CATEGORICAL AID			
Special Education Enrollment - ENR(J-1)		0.0 (D-1) ENR(T-1)	0.0 (E-1) (D-1)+(E-1) 0.0 (F-1)
		Per Pupil \$ - Item(D)/(D-1) or	
as % of dist enroll - Item(D-1) / BUD(F-1)		0 (D-2) BUD(A-2)/BUD(F-1)	(E-2)
BUD(A-2) x (D-2)		\$0 (D) (E-1) x (E-2)	\$0 (E) (D)+(E) \$0 (F)
SECURITY AID			
Low Income Enrollment: ENR (D) + ENR (F)		0.0 (G-1) ENR (N) + ENR (P)	0.0 (H-1) (G-1)+(H-1) 0.0 (I-1)
Proration: BUD(A-3)/BUD(N-1)		75.000% (G-2)	
[[ENR(A) x \$75] + [(G-1) x BUD(N-2)]] x		[[ENR(K) x \$75] + [(H-1) x BUD(N-2)]] x	
BUD(M) x (G-2)		\$226 (G) BUD(M) x (G-2)	\$0 (H) (G)+(H) \$226 (I)
PRESCHOOL EDUCATION AID			
Enrollment		NA (J-1)	
(J-1) x BUD(O)		NA (J)	
DISTRICT AMOUNT:			
STATE SHARE AMOUNT - (A) x BUD(D)		\$7,897 (K-1)	
LOCAL SHARE AMOUNT - (A) x BUD(E)		\$22,167 (K-2)	
EQUALIZATION/LOCAL LEVY AID - (A)		\$30,064 (K)	
SPECIAL EDUCATION CATEGORICAL AID		\$0 (L)	
SECURITY AID		\$226 (M)	
TOTAL DISTRICT AID - (K)+(L)+(M)		\$30,290 (N)	
STATE AMOUNT :			
(B)+(E)+(H)		\$0 (O)	
TOTAL GENERAL FUND (O)+(P)		\$30,290 (P)	
PRESCHOOL EDUCATION AID		\$0 (Q)	

COUNTY: 23-MIDDLESEX
 DISTRICT: 4830-SOUTH AMBOY CITY

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE SUMMARY

2015-16 Actual Charter School K-12 Enrollment: 1.8 Total K-12 Weighted Enrollment: 2

	DISTRICT -----	STATE -----	CHARTER -----
General Revenue Fund:			
Equalization Aid	\$15,001 (A-1)	\$0 (B-1)	\$15,001 (C-1)
Special Education Categorical Aid	\$0 (A-2)	\$0 (B-2)	\$0 (C-2)
Security Aid	\$27 (A-3)	\$0 (B-3)	\$27 (C-3)
TOTAL	=====	=====	=====
	\$15,028 (A)	\$0 (B)	\$15,028 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$15,028 (A-tot)		\$15,028 (C-tot)

COUNTY: 23-MIDDLESEX
DISTRICT: 4830-SOUTH AMBOY CITY

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE ADJUSTMENT SUMMARY

	DISTRICT	STATE	CHARTER
	-----	-----	-----
2015-16 Actual Charter School Enrollment:	1.8		
Equalization Aid	\$15,001 (A-1)	\$0 (B-1)	\$15,001 (C-1)
Special Education Categorical Aid	\$0 (A-2)	\$0 (B-2)	\$0 (C-2)
Security Aid	\$27 (A-3)	\$0 (B-3)	\$27 (C-3)
	=====	=====	=====
TOTAL	\$15,028 (A)	\$0 (B)	\$15,028 (C)
 Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$15,028 (A-tot)		\$15,028 (C-tot)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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COUNTY: 23-MIDDLESEX
 DISTRICT: 4830-SOUTH AMBOY CITY

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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT SUMMARY

2015-16 STATE AID			
Equalization Aid	\$5,720,187	(A-1)	
Special Education Categorical Aid	\$678,015	(A-2)	
Security Aid	\$56,004	(A-3)	
			\$6,454,206 (A)
2015-16 ACTUAL LOCAL SHARE			
2014-15 General Fund Tax Levy	\$8,770,681	(B-1)	
General Fund Tax Levy indexed by CPI (1.340%)			\$8,888,208 (B)
2015-16 Budget [(A) plus (B)]			\$15,342,414 (C)
% STATE SHARE [(A)/(C)]			42.068% (D)
% LOCAL SHARE [(B)/(C)]			57.932% (E)
DISTRICT ENROLLMENT			
Projected Special Education Enrollment Funded for FY2013-14			166 (F-1)
Projected Speech Enrollment Funded for FY2013-14			19 (F-2)
Total Projected District Special Education Enrollment			175 (G-1)
Total Projected District Speech Only Enrollment			60 (G-2)
Total Projected Weighted District Resident Enrollment for FY2013-14			1,463 (H-1)
Total Projected Weighted District Resident Enrollment for FY2015-16			1,419 (H-2)
District FY2013-14 Adequacy Budget			17,200,847 (I)
PER PUPIL AMOUNT TO CHARTER SCHOOL			
FY14 Capped Equalization Aid - Regular Education			
FY14 BUD page: Item (A-1) plus (B) minus (K-1)/.90 minus (K-2)/.90	12,655,593	(J-1)	FY14
FY14 BUD page: Item (I)	\$11,390,034	(J-2)	FY14
Regular Ed Per Wt. Pupil Amount - FY14 (J-2) divided (H-1)	\$7,785	(J-3)	FY14
FY16 Capped Equalization Aid - Regular Education			
Item (A-1) plus Item (B) minus Item (K-3) minus Item (L-3)	13,140,544	(J-1)	FY16
Item (J-1) times 90%	\$11,826,490	(J-2)	FY16
Regular Ed Per Wt. Pupil Amount - FY16 (J-2) divided (H-2)	\$8,334	(J-3)	FY16
Equalization Aid - Regular Ed Per Wt. Pupil Amount: Max [FY14(J-3), FY16(J-3)]	\$8,334	(J)	
Capped Equalization Aid - Special Ed Portion:			
Special Ed Adequacy Budget	\$1,705,102	(K-1)	
Special Ed Adequacy Budget as % of Item (I) [(K-1)/(I)]	9.913%	(K-2)	
[Item (A-1) plus Item (B)] times Item (K-2)	\$1,448,130	(K-3)	
Item (K-3) times 90%	\$1,303,317	(K-4)	
Equalization (Sp Ed) Per Resident Pupil Amount - (K-4) divided by (G-1)	\$7,448	(K)	
Capped Equalization Aid - Speech Only Portion			
Speech Only Adequacy Budget	\$23,306	(L-1)	
Speech Only Adequacy Budget as % of Item (I) [(L-1)/(I)]	0.135%	(L-2)	
[Item (A-1) plus Item (B)] times Item (L-2)	\$19,721	(L-3)	
Item (L-3) times 90%	\$17,749	(L-4)	
Equalization (Speech) Per Resident Pupil Amount - (L-4) divided by (G-2)	\$296	(L)	
District Geographical Cost Adjustment (GCA)	1.00460	(M)	
District Formula Security Aid	\$280,022	(N-1)	
District At Risk Security Per Pupil Amount	\$428	(N-2)	
District Preschool Per Pupil Amount [\$12,788 x (M)]	\$12,847	(O)	

*Total Weighted enrollment including additional weights for At-Risk and LEP enrollment.

CHARTER: 6041-HATIKVAH INTERNATIONAL CS

PUBLIC DISTRICT

FIRST YEAR NON PUBLIC

Enrollment with Base weight	PUBLIC DISTRICT			FIRST YEAR NON PUBLIC		
	Enrollment 10/15/15	Weight	Weighted Enrollment	Enrollment 10/15/15	Weight	Weighted Enrollment
Half Day Kindergarten	0.0 (A-1)	0.50 (B-1)	0.0 (C-1)	0.0 (K-1)	0.50 (L-1)	0 (M-1)
Elementary - Full K & Gr. 1-5	1.8 (A-2)	1.00 (B-2)	1.8 (C-2)	0.0 (K-2)	1.00 (L-2)	0 (M-2)
Middle School - Gr. 6-8	0.0 (A-3)	1.04 (B-3)	0 (C-3)	0.0 (K-3)	1.04 (L-3)	0 (M-3)
High School Gr. 9-12	0.0 (A-4)	1.16 (B-4)	0 (C-4)	0.0 (K-4)	1.16 (L-4)	0 (M-4)
Subtotal	1.8 (A)		1.8 (C)	0.0 (K)		0 (M)
by Student Characteristics	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment
Half Day Kindergarten	0.0 (D-1)	0.0 (E-1)	0.0 (F-1)	0.0 (N-1)	0.0 (O-1)	0.0 (P-1)
Elementary - Full K & Gr. 1-5	0.0 (D-2)	0.0 (E-2)	0 (F-2)	0.0 (N-2)	0.0 (O-2)	0.0 (P-2)
Middle School - Gr. 6-8	0.0 (D-3)	0.0 (E-3)	0.0 (F-3)	0.0 (N-3)	0.0 (O-3)	0.0 (P-3)
High School Gr. 9-12	0.0 (D-4)	0.0 (E-4)	0.0 (F-4)	0.0 (N-4)	0.0 (O-4)	0.0 (P-4)
Subtotal	0 (D)	0 (E)	0 (F)	0.0 (N)	0.0 (O)	0.0 (P)
Enrollment with Additional Weights Above the Base	AT Risk Only Weighted Enrollment @ 0.53492	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.5349+ 0.098)	AT Risk Only Weighted Enrollment @ 0.53492	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.5349+ 0.098)
Half Day Kindergarten	0.0 (G-1)	0.0 (H-1)	0.0 (I-1)	0 (Q-1)	0 (R-1)	0 (S-1)
Elementary - Full K & Gr. 1-5	0 (G-2)	0 (H-2)	0 (I-2)	0 (Q-2)	0 (R-2)	0 (S-2)
Middle School - Gr. 6-8	0 (G-3)	0 (H-3)	0 (I-3)	0 (Q-3)	0 (R-3)	0 (S-3)
High School Gr. 9-12	0 (G-4)	0 (H-4)	0 (I-4)	0 (Q-4)	0 (R-4)	0 (S-4)
Subtotal	0.0 (G)	0.0 (H)	0.0 (I)	0 (Q)	0 (R)	0 (S)
Total: Public Weighted Enrollment (C+G+H+I)			1.8 (PWT)	1st Year NP Wt. Enr. (M+Q+R+S)		0 (NWT)
Special Ed Enrollment		0.0 (J-1)		0.0 (T-1)		
Speech Enrollment		0.0 (J-2)		0.0 (T-2)		

CHARTER ENROLLMENT

Public + Nonpublic Enrollment	Resident Enrollment	Weighted Enrollment	AT Risk Only Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	Sp Ed/Speech Enrollment
Half Day Kindergarten	0.0 (U-1)	0.0 (V-1)	0.0 (W-1)	0.0 (X-1)	0.0 (Y-1)	(J-1)+(T-1):
Elementary - Full K & Gr. 1-5	1.8 (U-2)	1.8 (V-2)	0 (W-2)	0.0 (X-2)	0 (Y-2)	0.0 (Z-1)
Middle School - Gr. 6-8	0.0 (U-3)	0 (V-3)	0 (W-3)	0.0 (X-3)	0 (Y-3)	(J-2)+(T-2):
High School Gr. 9-12	0.0 (U-4)	0 (V-4)	0 (W-4)	0.0 (X-4)	0 (Y-4)	0.0 (Z-2)
Subtotal	1.8 (U)	1.8 (V)	0.0 (W)	0.0 (X)	0.0 (Y)	

COUNTY: 23-MIDDLESEX
 DISTRICT: 4830-SOUTH AMBOY CITY

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

EQUALIZATION/LOCAL LEVY AID	PUBLIC DISTRICT	FIRST YEAR NON PUBLIC	CHARTER
Base Amount	ENR(PWT) x BUD(J)	\$15,001 (A-1) ENR(NWT) x BUD(J)	\$0 (B-1) (A-1)+(B-1) \$15,001 (C-1)
Special Ed	ENR(J-1) x BUD(K)	0 (A-2) ENR(T-1) x BUD(K)	0 (B-2) (A-2)+(B-2) \$0 (C-2)
Speech	ENR(J-2) x BUD(L)	0 (A-3) ENR(T-2) x BUD(L)	0 (B-3) (A-3)+(B-3) \$0 (C-3)
Total	Sum(A-1) thru (A-3)	\$15,001 (A) Sum(B-1) thru (B-3)	\$0 (B) (A)+(B) \$15,001 (C)
SPECIAL EDUCATION CATEGORICAL AID			
Special Education Enrollment - ENR(J-1)		0.0 (D-1) ENR(T-1)	0.0 (E-1) (D-1)+(E-1) 0.0 (F-1)
		Per Pupil \$ - Item(D)/(D-1) or	
as % of dist enroll - Item(D-1) / BUD(F-1)		0 (D-2) BUD(A-2)/BUD(F-1)	(E-2)
BUD(A-2) x (D-2)		\$0 (D) (E-1) x (E-2)	\$0 (E) (D)+(E) \$0 (F)
SECURITY AID			
Low Income Enrollment: ENR (D) + ENR (F)		0.0 (G-1) ENR (N) + ENR (P)	0.0 (H-1) (G-1)+(H-1) 0.0 (I-1)
Proration: BUD(A-3)/BUD(N-1)		20.000% (G-2)	
[[ENR(A) x \$75] + [(G-1) x BUD(N-2)]] x		[[ENR(K) x \$75] + [(H-1) x BUD(N-2)]] x	
BUD(M) x (G-2)		\$27 (G) BUD(M) x (G-2)	\$0 (H) (G)+(H) \$27 (I)
PRESCHOOL EDUCATION AID			
Enrollment		NA (J-1)	
(J-1) x BUD(O)		NA (J)	
DISTRICT AMOUNT:			
STATE SHARE AMOUNT - (A) x BUD(D)		\$6,311 (K-1)	
LOCAL SHARE AMOUNT - (A) x BUD(E)		\$8,690 (K-2)	
EQUALIZATION/LOCAL LEVY AID - (A)		\$15,001 (K)	
SPECIAL EDUCATION CATEGORICAL AID		\$0 (L)	
SECURITY AID		\$27 (M)	
TOTAL DISTRICT AID - (K)+(L)+(M)		\$15,028 (N)	
STATE AMOUNT :			
(B)+(E)+(H)		\$0 (O)	
TOTAL GENERAL FUND (O)+(P)		\$15,028 (P)	
PRESCHOOL EDUCATION AID		\$0 (Q)	

COUNTY: 23-MIDDLESEX
 DISTRICT: 4860-SOUTH BRUNSWICK TWP

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE SUMMARY

2015-16 Actual Charter School K-12 Enrollment: 5.0 Total K-12 Weighted Enrollment: 5

	DISTRICT -----	STATE -----	CHARTER -----
General Revenue Fund:			
Equalization Aid	\$60,220 (A-1)	\$0 (B-1)	\$60,220 (C-1)
Special Education Categorical Aid	\$4,114 (A-2)	\$0 (B-2)	\$4,114 (C-2)
Security Aid	\$75 (A-3)	\$0 (B-3)	\$75 (C-3)
TOTAL	=====	=====	=====
	\$64,409 (A)	\$0 (B)	\$64,409 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$64,409 (A-tot)		\$64,409 (C-tot)

COUNTY: 23-MIDDLESEX
DISTRICT: 4860-SOUTH BRUNSWICK TWP

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE ADJUSTMENT SUMMARY

2015-16 Actual Charter School Enrollment:	-1.0		
	DISTRICT	STATE	CHARTER
	-----	-----	-----
Equalization Aid	\$-7,183 (A-1)	\$0 (B-1)	\$-7,183 (C-1)
Special Education Categorical Aid	\$4,114 (A-2)	\$0 (B-2)	\$4,114 (C-2)
Security Aid	\$-66 (A-3)	\$0 (B-3)	\$-66 (C-3)
	=====	=====	=====
TOTAL	\$-3,135 (A)	\$0 (B)	\$-3,135 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$-3,135 (A-tot)		\$-3,135 (C-tot)

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COUNTY: 23-MIDDLESEX
 DISTRICT: 4860-SOUTH BRUNSWICK TWP

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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT SUMMARY

2015-16 STATE AID			
Equalization Aid	\$17,018,097 (A-1)		
Special Education Categorical Aid	\$5,412,797 (A-2)		
Security Aid	\$160,510 (A-3)		
		\$22,591,404 (A)	
2015-16 ACTUAL LOCAL SHARE			
2014-15 General Fund Tax Levy	\$98,149,466 (B-1)		
General Fund Tax Levy indexed by CPI (1.340%)		\$99,464,669 (B)	
2015-16 Budget [(A) plus (B)]		\$122,056,073 (C)	
% STATE SHARE [(A)/(C)]		18.509% (D)	
% LOCAL SHARE [(B)/(C)]		81.491% (E)	
DISTRICT ENROLLMENT			
Projected Special Education Enrollment Funded for FY2013-14		1,314 (F-1)	
Projected Speech Enrollment Funded for FY2013-14		153 (F-2)	
Total Projected District Special Education Enrollment		948 (G-1)	
Total Projected District Speech Only Enrollment		71 (G-2)	
Total Projected Weighted District Resident Enrollment for FY2013-14		10,009 (H-1)	
Total Projected Weighted District Resident Enrollment for FY2015-16		9,682 (H-2)	
District FY2013-14 Adequacy Budget		123,606,461 (I)	
PER PUPIL AMOUNT TO CHARTER SCHOOL			
FY14 Capped Equalization Aid - Regular Education			
FY14 BUD page: Item (A-1) plus (B) minus (K-1)/.90 minus (K-2)/.90		102,974,152 (J-1)	FY14
FY14 BUD page: Item (I)		\$92,676,737 (J-2)	FY14
Regular Ed Per Wt. Pupil Amount - FY14 (J-2) divided (H-1)		\$9,259 (J-3)	FY14
FY16 Capped Equalization Aid - Regular Education			
Item (A-1) plus Item (B) minus Item (K-3) minus Item (L-3)		103,586,959 (J-1)	FY16
Item (J-1) times 90%		\$93,228,263 (J-2)	FY16
Regular Ed Per Wt. Pupil Amount - FY16 (J-2) divided (H-2)		\$9,629 (J-3)	FY16
Equalization Aid - Regular Ed Per Wt. Pupil Amount: Max [FY14(J-3), FY16(J-3)]		\$9,629 (J)	
Capped Equalization Aid - Special Ed Portion:			
Special Ed Adequacy Budget		\$13,497,014 (K-1)	
Special Ed Adequacy Budget as % of Item (I) [(K-1)/(I)]		10.919% (K-2)	
[Item (A-1) plus Item (B)] times Item (K-2)		\$12,718,753 (K-3)	
Item (K-3) times 90%		\$11,446,878 (K-4)	
Equalization (Sp Ed) Per Resident Pupil Amount - (K-4) divided by (G-1)		\$12,075 (K)	
Capped Equalization Aid - Speech Only Portion			
Speech Only Adequacy Budget		\$187,672 (L-1)	
Speech Only Adequacy Budget as % of Item (I) [(L-1)/(I)]		0.152% (L-2)	
[Item (A-1) plus Item (B)] times Item (L-2)		\$177,054 (L-3)	
Item (L-3) times 90%		\$159,349 (L-4)	
Equalization (Speech) Per Resident Pupil Amount - (L-4) divided by (G-2)		\$2,244 (L)	
District Geographical Cost Adjustment (GCA)		1.00460 (M)	
District Formula Security Aid		\$802,548 (N-1)	
District At Risk Security Per Pupil Amount		\$126 (N-2)	
District Preschool Per Pupil Amount [\$12,788 x (M)]		\$12,847 (O)	

*Total Weighted enrollment including additional weights for At-Risk and LEP enrollment.

CHARTER: 6041-HATIKVAH INTERNATIONAL CS

PUBLIC DISTRICT

FIRST YEAR NON PUBLIC

Enrollment with Base weight	Enrollment 10/15/15	Weight	Weighted Enrollment	Enrollment 10/15/15	Weight	Weighted Enrollment
Half Day Kindergarten	0.0 (A-1)	0.50 (B-1)	0.0 (C-1)	0.0 (K-1)	0.50 (L-1)	0 (M-1)
Elementary - Full K & Gr. 1-5	5.0 (A-2)	1.00 (B-2)	5.0 (C-2)	0.0 (K-2)	1.00 (L-2)	0 (M-2)
Middle School - Gr. 6-8	0.0 (A-3)	1.04 (B-3)	0 (C-3)	0.0 (K-3)	1.04 (L-3)	0 (M-3)
High School Gr. 9-12	0.0 (A-4)	1.16 (B-4)	0 (C-4)	0.0 (K-4)	1.16 (L-4)	0 (M-4)
Subtotal	5.0 (A)		5.0 (C)	0.0 (K)		0 (M)
by Student Characteristics	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment
Half Day Kindergarten	0.0 (D-1)	0.0 (E-1)	0.0 (F-1)	0.0 (N-1)	0.0 (O-1)	0.0 (P-1)
Elementary - Full K & Gr. 1-5	0.0 (D-2)	0.0 (E-2)	0 (F-2)	0.0 (N-2)	0.0 (O-2)	0.0 (P-2)
Middle School - Gr. 6-8	0.0 (D-3)	0.0 (E-3)	0.0 (F-3)	0.0 (N-3)	0.0 (O-3)	0.0 (P-3)
High School Gr. 9-12	0.0 (D-4)	0.0 (E-4)	0.0 (F-4)	0.0 (N-4)	0.0 (O-4)	0.0 (P-4)
Subtotal	0 (D)	0 (E)	0 (F)	0.0 (N)	0.0 (O)	0.0 (P)
Enrollment with Additional Weights Above the Base	AT Risk Only Weighted Enrollment @ 0.47000	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.4700+ 0.098)	AT Risk Only Weighted Enrollment @ 0.47000	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.4700+ 0.098)
Half Day Kindergarten	0.0 (G-1)	0.0 (H-1)	0.0 (I-1)	0 (Q-1)	0 (R-1)	0 (S-1)
Elementary - Full K & Gr. 1-5	0 (G-2)	0 (H-2)	0 (I-2)	0 (Q-2)	0 (R-2)	0 (S-2)
Middle School - Gr. 6-8	0 (G-3)	0 (H-3)	0 (I-3)	0 (Q-3)	0 (R-3)	0 (S-3)
High School Gr. 9-12	0 (G-4)	0 (H-4)	0 (I-4)	0 (Q-4)	0 (R-4)	0 (S-4)
Subtotal	0.0 (G)	0.0 (H)	0.0 (I)	0 (Q)	0 (R)	0 (S)
Total: Public Weighted Enrollment (C+G+H+I)			5.0 (PWT)	1st Year NP Wt. Enr. (M+Q+R+S)		0 (NWT)
Special Ed Enrollment		1.0 (J-1)		0.0 (T-1)		
Speech Enrollment		0.0 (J-2)		0.0 (T-2)		

CHARTER ENROLLMENT

Public + Nonpublic Enrollment	Resident Enrollment	Weighted Enrollment	AT Risk Only Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	Sp Ed/Speech Enrollment
Half Day Kindergarten	0.0 (U-1)	0.0 (V-1)	0.0 (W-1)	0.0 (X-1)	0.0 (Y-1)	(J-1)+(T-1):
Elementary - Full K & Gr. 1-5	5.0 (U-2)	5.0 (V-2)	0 (W-2)	0.0 (X-2)	0 (Y-2)	1.0 (Z-1)
Middle School - Gr. 6-8	0.0 (U-3)	0 (V-3)	0 (W-3)	0.0 (X-3)	0 (Y-3)	(J-2)+(T-2):
High School Gr. 9-12	0.0 (U-4)	0 (V-4)	0 (W-4)	0.0 (X-4)	0 (Y-4)	0.0 (Z-2)
Subtotal	5.0 (U)	5.0 (V)	0.0 (W)	0.0 (X)	0.0 (Y)	

COUNTY: 23-MIDDLESEX
 DISTRICT: 4860-SOUTH BRUNSWICK TWP

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

EQUALIZATION/LOCAL LEVY AID	PUBLIC DISTRICT	FIRST YEAR NON PUBLIC	CHARTER
Base Amount	ENR(PWT) x BUD(J)	\$48,145 (A-1) ENR(NWT) x BUD(J)	\$0 (B-1) (A-1)+(B-1) \$48,145 (C-1)
Special Ed	ENR(J-1) x BUD(K)	\$12,075 (A-2) ENR(T-1) x BUD(K)	0 (B-2) (A-2)+(B-2) \$12,075 (C-2)
Speech	ENR(J-2) x BUD(L)	0 (A-3) ENR(T-2) x BUD(L)	0 (B-3) (A-3)+(B-3) \$0 (C-3)
Total	Sum(A-1) thru (A-3)	\$60,220 (A) Sum(B-1) thru (B-3)	\$0 (B) (A)+(B) \$60,220 (C)
SPECIAL EDUCATION CATEGORICAL AID			
Special Education Enrollment - ENR(J-1)		1.0 (D-1) ENR(T-1)	0.0 (E-1) (D-1)+(E-1) 1.0 (F-1)
		Per Pupil \$ - Item(D)/(D-1) or	
as % of dist enroll - Item(D-1) / BUD(F-1)		0.076% (D-2) BUD(A-2)/BUD(F-1)	(E-2)
BUD(A-2) x (D-2)		\$4,114 (D) (E-1) x (E-2)	\$0 (E) (D)+(E) \$4,114 (F)
SECURITY AID			
Low Income Enrollment: ENR (D) + ENR (F)		0.0 (G-1) ENR (N) + ENR (P)	0.0 (H-1) (G-1)+(H-1) 0.0 (I-1)
Proration: BUD(A-3)/BUD(N-1)		20.000% (G-2)	
[[ENR(A) x \$75] + [(G-1) x BUD(N-2)]] x		[[ENR(K) x \$75] + [(H-1) x BUD(N-2)]] x	
BUD(M) x (G-2)		\$75 (G) BUD(M) x (G-2)	\$0 (H) (G)+(H) \$75 (I)
PRESCHOOL EDUCATION AID			
Enrollment		NA (J-1)	
(J-1) x BUD(O)		NA (J)	
DISTRICT AMOUNT:			
STATE SHARE AMOUNT - (A) x BUD(D)		\$11,146 (K-1)	
LOCAL SHARE AMOUNT - (A) x BUD(E)		\$49,074 (K-2)	
EQUALIZATION/LOCAL LEVY AID - (A)		\$60,220 (K)	
SPECIAL EDUCATION CATEGORICAL AID		\$4,114 (L)	
SECURITY AID		\$75 (M)	
TOTAL DISTRICT AID - (K)+(L)+(M)		\$64,409 (N)	
STATE AMOUNT :			
(B)+(E)+(H)		\$0 (O)	
TOTAL GENERAL FUND (O)+(P)		\$64,409 (P)	
PRESCHOOL EDUCATION AID		\$0 (Q)	

COUNTY: 23-MIDDLESEX
DISTRICT: 4910-SOUTH PLAINFIELD BORO

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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE SUMMARY

2015-16 Actual Charter School K-12 Enrollment: 2.0 Total K-12 Weighted Enrollment: 2

	DISTRICT	STATE	CHARTER
	-----	-----	-----
General Revenue Fund:			
Equalization Aid	\$19,970 (A-1)	\$0 (B-1)	\$19,970 (C-1)
Special Education Categorical Aid	\$0 (A-2)	\$0 (B-2)	\$0 (C-2)
Security Aid	\$30 (A-3)	\$0 (B-3)	\$30 (C-3)
TOTAL	=====	=====	=====
	\$20,000 (A)	\$0 (B)	\$20,000 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$20,000 (A-tot)		\$20,000 (C-tot)

COUNTY: 23-MIDDLESEX
DISTRICT: 4910-SOUTH PLAINFIELD BORO

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE ADJUSTMENT SUMMARY

	DISTRICT	STATE	CHARTER
	-----	-----	-----
2015-16 Actual Charter School Enrollment:	2.0		
Equalization Aid	\$19,970 (A-1)	\$0 (B-1)	\$19,970 (C-1)
Special Education Categorical Aid	\$0 (A-2)	\$0 (B-2)	\$0 (C-2)
Security Aid	\$30 (A-3)	\$0 (B-3)	\$30 (C-3)
	=====	=====	=====
TOTAL	\$20,000 (A)	\$0 (B)	\$20,000 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$20,000 (A-tot)		\$20,000 (C-tot)

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COUNTY: 23-MIDDLESEX
 DISTRICT: 4910-SOUTH PLAINFIELD BORO

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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT SUMMARY

2015-16 STATE AID			
Equalization Aid	\$6,660,858	(A-1)	
Special Education Categorical Aid	\$2,204,418	(A-2)	
Security Aid	\$97,143	(A-3)	
			\$8,962,419 (A)
2015-16 ACTUAL LOCAL SHARE			
2014-15 General Fund Tax Levy	\$43,653,001	(B-1)	
General Fund Tax Levy indexed by CPI (1.340%)			\$44,237,951 (B)
2015-16 Budget [(A) plus (B)]			\$53,200,370 (C)
% STATE SHARE [(A)/(C)]			16.847% (D)
% LOCAL SHARE [(B)/(C)]			83.153% (E)
DISTRICT ENROLLMENT			
Projected Special Education Enrollment Funded for FY2013-14			521 (F-1)
Projected Speech Enrollment Funded for FY2013-14			61 (F-2)
Total Projected District Special Education Enrollment			467 (G-1)
Total Projected District Speech Only Enrollment			43 (G-2)
Total Projected Weighted District Resident Enrollment for FY2013-14			4,188 (H-1)
Total Projected Weighted District Resident Enrollment for FY2015-16			4,101 (H-2)
District FY2013-14 Adequacy Budget			51,124,818 (I)
PER PUPIL AMOUNT TO CHARTER SCHOOL			
FY14 Capped Equalization Aid - Regular Education			
FY14 BUD page: Item (A-1) plus (B) minus (K-1)/.90 minus (K-2)/.90	43,975,399	(J-1)	FY14
FY14 BUD page: Item (I)	\$39,577,859	(J-2)	FY14
Regular Ed Per Wt. Pupil Amount - FY14 (J-2) divided (H-1)	\$9,450	(J-3)	FY14
FY16 Capped Equalization Aid - Regular Education			
Item (A-1) plus Item (B) minus Item (K-3) minus Item (L-3)	45,496,409	(J-1)	FY16
Item (J-1) times 90%	\$40,946,768	(J-2)	FY16
Regular Ed Per Wt. Pupil Amount - FY16 (J-2) divided (H-2)	\$9,985	(J-3)	FY16
Equalization Aid - Regular Ed Per Wt. Pupil Amount: Max [FY14(J-3), FY16(J-3)]	\$9,985	(J)	
Capped Equalization Aid - Special Ed Portion:			
Special Ed Adequacy Budget	\$5,351,556	(K-1)	
Special Ed Adequacy Budget as % of Item (I) [(K-1)/(I)]	10.468%	(K-2)	
[Item (A-1) plus Item (B)] times Item (K-2)	\$5,328,088	(K-3)	
Item (K-3) times 90%	\$4,795,279	(K-4)	
Equalization (Sp Ed) Per Resident Pupil Amount - (K-4) divided by (G-1)	\$10,268	(K)	
Capped Equalization Aid - Speech Only Portion			
Speech Only Adequacy Budget	\$74,824	(L-1)	
Speech Only Adequacy Budget as % of Item (I) [(L-1)/(I)]	0.146%	(L-2)	
[Item (A-1) plus Item (B)] times Item (L-2)	\$74,312	(L-3)	
Item (L-3) times 90%	\$66,881	(L-4)	
Equalization (Speech) Per Resident Pupil Amount - (L-4) divided by (G-2)	\$1,555	(L)	
District Geographical Cost Adjustment (GCA)	1.00460	(M)	
District Formula Security Aid	\$485,716	(N-1)	
District At Risk Security Per Pupil Amount	\$258	(N-2)	
District Preschool Per Pupil Amount [\$12,788 x (M)]	\$12,847	(O)	

*Total Weighted enrollment including additional weights for At-Risk and LEP enrollment.

CHARTER: 6041-HATIKVAH INTERNATIONAL CS

PUBLIC DISTRICT

FIRST YEAR NON PUBLIC

Enrollment with Base weight	Enrollment 10/15/15	Weight	Weighted Enrollment	Enrollment 10/15/15	Weight	Weighted Enrollment
Half Day Kindergarten	0.0 (A-1)	0.50 (B-1)	0.0 (C-1)	0.0 (K-1)	0.50 (L-1)	0 (M-1)
Elementary - Full K & Gr. 1-5	2.0 (A-2)	1.00 (B-2)	2.0 (C-2)	0.0 (K-2)	1.00 (L-2)	0 (M-2)
Middle School - Gr. 6-8	0.0 (A-3)	1.04 (B-3)	0 (C-3)	0.0 (K-3)	1.04 (L-3)	0 (M-3)
High School Gr. 9-12	0.0 (A-4)	1.16 (B-4)	0 (C-4)	0.0 (K-4)	1.16 (L-4)	0 (M-4)
Subtotal	2.0 (A)		2.0 (C)	0.0 (K)		0 (M)
by Student Characteristics	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment
Half Day Kindergarten	0.0 (D-1)	0.0 (E-1)	0.0 (F-1)	0.0 (N-1)	0.0 (O-1)	0.0 (P-1)
Elementary - Full K & Gr. 1-5	0.0 (D-2)	0.0 (E-2)	0 (F-2)	0.0 (N-2)	0.0 (O-2)	0.0 (P-2)
Middle School - Gr. 6-8	0.0 (D-3)	0.0 (E-3)	0.0 (F-3)	0.0 (N-3)	0.0 (O-3)	0.0 (P-3)
High School Gr. 9-12	0.0 (D-4)	0.0 (E-4)	0.0 (F-4)	0.0 (N-4)	0.0 (O-4)	0.0 (P-4)
Subtotal	0 (D)	0 (E)	0 (F)	0.0 (N)	0.0 (O)	0.0 (P)
Enrollment with Additional Weights Above the Base	AT Risk Only Weighted Enrollment @ 0.48625	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.4863+ 0.098)	AT Risk Only Weighted Enrollment @ 0.48625	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.4863+ 0.098)
Half Day Kindergarten	0.0 (G-1)	0.0 (H-1)	0.0 (I-1)	0 (Q-1)	0 (R-1)	0 (S-1)
Elementary - Full K & Gr. 1-5	0 (G-2)	0 (H-2)	0 (I-2)	0 (Q-2)	0 (R-2)	0 (S-2)
Middle School - Gr. 6-8	0 (G-3)	0 (H-3)	0 (I-3)	0 (Q-3)	0 (R-3)	0 (S-3)
High School Gr. 9-12	0 (G-4)	0 (H-4)	0 (I-4)	0 (Q-4)	0 (R-4)	0 (S-4)
Subtotal	0.0 (G)	0.0 (H)	0.0 (I)	0 (Q)	0 (R)	0 (S)
Total: Public Weighted Enrollment (C+G+H+I)			2.0 (PWT)	1st Year NP Wt. Enr. (M+Q+R+S)		0 (NWT)
Special Ed Enrollment		0.0 (J-1)		0.0 (T-1)		
Speech Enrollment		0.0 (J-2)		0.0 (T-2)		

CHARTER ENROLLMENT

Public + Nonpublic Enrollment	Resident Enrollment	Weighted Enrollment	AT Risk Only Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	Sp Ed/Speech Enrollment
Half Day Kindergarten	0.0 (U-1)	0.0 (V-1)	0.0 (W-1)	0.0 (X-1)	0.0 (Y-1)	(J-1)+(T-1):
Elementary - Full K & Gr. 1-5	2.0 (U-2)	2.0 (V-2)	0 (W-2)	0.0 (X-2)	0 (Y-2)	0.0 (Z-1)
Middle School - Gr. 6-8	0.0 (U-3)	0 (V-3)	0 (W-3)	0.0 (X-3)	0 (Y-3)	(J-2)+(T-2):
High School Gr. 9-12	0.0 (U-4)	0 (V-4)	0 (W-4)	0.0 (X-4)	0 (Y-4)	0.0 (Z-2)
Subtotal	2.0 (U)	2.0 (V)	0.0 (W)	0.0 (X)	0.0 (Y)	

COUNTY: 23-MIDDLESEX
 DISTRICT: 4910-SOUTH PLAINFIELD BORO

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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

EQUALIZATION/LOCAL LEVY AID	PUBLIC DISTRICT	FIRST YEAR NON PUBLIC	CHARTER
-----	-----	-----	-----
Base Amount	ENR(PWT) x BUD(J)	\$19,970 (A-1) ENR(NWT) x BUD(J)	\$0 (B-1) (A-1)+(B-1) \$19,970 (C-1)
Special Ed	ENR(J-1) x BUD(K)	0 (A-2) ENR(T-1) x BUD(K)	0 (B-2) (A-2)+(B-2) \$0 (C-2)
Speech	ENR(J-2) x BUD(L)	0 (A-3) ENR(T-2) x BUD(L)	0 (B-3) (A-3)+(B-3) \$0 (C-3)
Total	Sum(A-1) thru (A-3)	\$19,970 (A) Sum(B-1) thru (B-3)	\$0 (B) (A)+(B) \$19,970 (C)
SPECIAL EDUCATION CATEGORICAL AID			
Special Education Enrollment - ENR(J-1)		0.0 (D-1) ENR(T-1)	0.0 (E-1) (D-1)+(E-1) 0.0 (F-1)
		Per Pupil \$ - Item(D)/(D-1) or	
as % of dist enroll - Item(D-1) / BUD(F-1)		0 (D-2) BUD(A-2)/BUD(F-1)	(E-2)
BUD(A-2) x (D-2)		\$0 (D) (E-1) x (E-2)	\$0 (E) (D)+(E) \$0 (F)
SECURITY AID			
Low Income Enrollment: ENR (D) + ENR (F)		0.0 (G-1) ENR (N) + ENR (P)	0.0 (H-1) (G-1)+(H-1) 0.0 (I-1)
Proration: BUD(A-3)/BUD(N-1)		20.000% (G-2)	
[[ENR(A) x \$75] + [(G-1) x BUD(N-2)]] x		[[ENR(K) x \$75] + [(H-1) x BUD(N-2)]] x	
BUD(M) x (G-2)		\$30 (G) BUD(M) x (G-2)	\$0 (H) (G)+(H) \$30 (I)
PRESCHOOL EDUCATION AID			
Enrollment	NA	(J-1)	
(J-1) x BUD(O)	NA	(J)	
=====			
DISTRICT AMOUNT:			
STATE SHARE AMOUNT - (A) x BUD(D)		\$3,364 (K-1)	
LOCAL SHARE AMOUNT - (A) x BUD(E)		\$16,606 (K-2)	
EQUALIZATION/LOCAL LEVY AID - (A)		\$19,970 (K)	
SPECIAL EDUCATION CATEGORICAL AID		\$0 (L)	
SECURITY AID		\$30 (M)	
TOTAL DISTRICT AID - (K)+(L)+(M)		\$20,000 (N)	
STATE AMOUNT :			
(B)+(E)+(H)		\$0 (O)	
TOTAL GENERAL FUND (O)+(P)		\$20,000 (P)	
PRESCHOOL EDUCATION AID		\$0 (Q)	

COUNTY: 23-MIDDLESEX
 DISTRICT: 4920-SOUTH RIVER BORO

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE SUMMARY

2015-16 Actual Charter School K-12 Enrollment: 22.0 Total K-12 Weighted Enrollment: 24

	DISTRICT -----	STATE -----	CHARTER -----
General Revenue Fund:			
Equalization Aid	\$159,459 (A-1)	\$6,506 (B-1)	\$165,965 (C-1)
Special Education Categorical Aid	\$8,252 (A-2)	\$0 (B-2)	\$8,252 (C-2)
Security Aid	\$1,235 (A-3)	\$32 (B-3)	\$1,267 (C-3)
TOTAL	=====	=====	=====
	\$168,946 (A)	\$6,538 (B)	\$175,484 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$168,946 (A-tot)		\$175,484 (C-tot)

COUNTY: 23-MIDDLESEX
DISTRICT: 4920-SOUTH RIVER BORO

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE ADJUSTMENT SUMMARY

	DISTRICT	STATE	CHARTER
	-----	-----	-----
2015-16 Actual Charter School Enrollment:	0.0		
Equalization Aid	\$-9,963 (A-1)	\$6,506 (B-1)	\$-3,457 (C-1)
Special Education Categorical Aid	\$0 (A-2)	\$0 (B-2)	\$0 (C-2)
Security Aid	\$-587 (A-3)	\$32 (B-3)	\$-555 (C-3)
	=====	=====	=====
TOTAL	\$-10,550 (A)	\$6,538 (B)	\$-4,012 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$-10,550 (A-tot)		\$-4,012 (C-tot)

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COUNTY: 23-MIDDLESEX
 DISTRICT: 4920-SOUTH RIVER BORO

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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT SUMMARY

2015-16 STATE AID			
Equalization Aid	\$10,551,002	(A-1)	
Special Education Categorical Aid	\$1,432,582	(A-2)	
Security Aid	\$274,755	(A-3)	
			\$12,258,339 (A)
2015-16 ACTUAL LOCAL SHARE			
2014-15 General Fund Tax Levy	\$14,015,039	(B-1)	
General Fund Tax Levy indexed by CPI (1.340%)			\$14,202,841 (B)
2015-16 Budget [(A) plus (B)]			\$26,461,180 (C)
% STATE SHARE [(A)/(C)]			46.326% (D)
% LOCAL SHARE [(B)/(C)]			53.674% (E)
DISTRICT ENROLLMENT			
Projected Special Education Enrollment Funded for FY2013-14			347 (F-1)
Projected Speech Enrollment Funded for FY2013-14			40 (F-2)
Total Projected District Special Education Enrollment			380 (G-1)
Total Projected District Speech Only Enrollment			27 (G-2)
Total Projected Weighted District Resident Enrollment for FY2013-14			3,156 (H-1)
Total Projected Weighted District Resident Enrollment for FY2015-16			3,089 (H-2)
District FY2013-14 Adequacy Budget			36,902,865 (I)
PER PUPIL AMOUNT TO CHARTER SCHOOL			
FY14 Capped Equalization Aid - Regular Education			
FY14 BUD page: Item (A-1) plus (B) minus (K-1)/.90 minus (K-2)/.90			21,447,228 (J-1) FY14
FY14 BUD page: Item (I)			\$19,302,505 (J-2) FY14
Regular Ed Per Wt. Pupil Amount - FY14 (J-2) divided (H-1)			\$6,116 (J-3) FY14
FY16 Capped Equalization Aid - Regular Education			
Item (A-1) plus Item (B) minus Item (K-3) minus Item (L-3)			22,329,947 (J-1) FY16
Item (J-1) times 90%			\$20,096,952 (J-2) FY16
Regular Ed Per Wt. Pupil Amount - FY16 (J-2) divided (H-2)			\$6,506 (J-3) FY16
Equalization Aid - Regular Ed Per Wt. Pupil Amount: Max [FY14(J-3), FY16(J-3)]			\$6,506 (J)
Capped Equalization Aid - Special Ed Portion:			
Special Ed Adequacy Budget			\$3,564,280 (K-1)
Special Ed Adequacy Budget as % of Item (I) [(K-1)/(I)]			9.659% (K-2)
[Item (A-1) plus Item (B)] times Item (K-2)			\$2,390,973 (K-3)
Item (K-3) times 90%			\$2,151,876 (K-4)
Equalization (Sp Ed) Per Resident Pupil Amount - (K-4) divided by (G-1)			\$5,663 (K)
Capped Equalization Aid - Speech Only Portion			
Speech Only Adequacy Budget			\$49,065 (L-1)
Speech Only Adequacy Budget as % of Item (I) [(L-1)/(I)]			0.133% (L-2)
[Item (A-1) plus Item (B)] times Item (L-2)			\$32,923 (L-3)
Item (L-3) times 90%			\$29,631 (L-4)
Equalization (Speech) Per Resident Pupil Amount - (L-4) divided by (G-2)			\$1,097 (L)
District Geographical Cost Adjustment (GCA)			1.00460 (M)
District Formula Security Aid			\$643,577 (N-1)
District At Risk Security Per Pupil Amount			\$428 (N-2)
District Preschool Per Pupil Amount [\$12,788 x (M)]			\$12,847 (O)

*Total Weighted enrollment including additional weights for At-Risk and LEP enrollment.

CHARTER: 6041-HATIKVAH INTERNATIONAL CS

PUBLIC DISTRICT

FIRST YEAR NON PUBLIC

Enrollment with Base weight	Enrollment 10/15/15	Weight	Weighted Enrollment	Enrollment 10/15/15	Weight	Weighted Enrollment
Half Day Kindergarten	0.0 (A-1)	0.50 (B-1)	0.0 (C-1)	0.0 (K-1)	0.50 (L-1)	0.0 (M-1)
Elementary - Full K & Gr. 1-5	21.0 (A-2)	1.00 (B-2)	21.0 (C-2)	1.0 (K-2)	1.00 (L-2)	1.0 (M-2)
Middle School - Gr. 6-8	0.0 (A-3)	1.04 (B-3)	0 (C-3)	0.0 (K-3)	1.04 (L-3)	0 (M-3)
High School Gr. 9-12	0.0 (A-4)	1.16 (B-4)	0 (C-4)	0.0 (K-4)	1.16 (L-4)	0 (M-4)
Subtotal	21.0 (A)		21.0 (C)	1.0 (K)		1.0 (M)
by Student Characteristics	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment
Half Day Kindergarten	0.0 (D-1)	0.0 (E-1)	0.0 (F-1)	0.0 (N-1)	0.0 (O-1)	0.0 (P-1)
Elementary - Full K & Gr. 1-5	3.0 (D-2)	0.0 (E-2)	0 (F-2)	0.0 (N-2)	0.0 (O-2)	0.0 (P-2)
Middle School - Gr. 6-8	0.0 (D-3)	0.0 (E-3)	0.0 (F-3)	0.0 (N-3)	0.0 (O-3)	0.0 (P-3)
High School Gr. 9-12	0.0 (D-4)	0.0 (E-4)	0.0 (F-4)	0.0 (N-4)	0.0 (O-4)	0.0 (P-4)
Subtotal	3.0 (D)	0 (E)	0 (F)	0.0 (N)	0.0 (O)	0.0 (P)
Enrollment with Additional Weights Above the Base	AT Risk Only Weighted Enrollment @ 0.53898	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.5390+ 0.098)	AT Risk Only Weighted Enrollment @ 0.53898	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.5390+ 0.098)
Half Day Kindergarten	0.0 (G-1)	0.0 (H-1)	0.0 (I-1)	0.0 (Q-1)	0.0 (R-1)	0.0 (S-1)
Elementary - Full K & Gr. 1-5	1.6 (G-2)	0 (H-2)	0 (I-2)	0 (Q-2)	0.0 (R-2)	0 (S-2)
Middle School - Gr. 6-8	0 (G-3)	0 (H-3)	0 (I-3)	0 (Q-3)	0.0 (R-3)	0 (S-3)
High School Gr. 9-12	0 (G-4)	0 (H-4)	0 (I-4)	0 (Q-4)	0.0 (R-4)	0 (S-4)
Subtotal	1.6 (G)	0.0 (H)	0.0 (I)	0.0 (Q)	0.0 (R)	0.0 (S)
Total: Public Weighted Enrollment (C+G+H+I)			22.6 (PWT)	1st Year NP Wt. Enr. (M+Q+R+S)		1.0 (NWT)
Special Ed Enrollment		2.0 (J-1)		0.0 (T-1)		
Speech Enrollment		1.0 (J-2)		0.0 (T-2)		

CHARTER ENROLLMENT

Public + Nonpublic Enrollment	Resident Enrollment	Weighted Enrollment	AT Risk Only Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	Sp Ed/Speech Enrollment
Half Day Kindergarten	0.0 (U-1)	0.0 (V-1)	0.0 (W-1)	0.0 (X-1)	0.0 (Y-1)	(J-1)+(T-1):
Elementary - Full K & Gr. 1-5	22.0 (U-2)	22.0 (V-2)	1.6 (W-2)	0.0 (X-2)	0 (Y-2)	2.0 (Z-1)
Middle School - Gr. 6-8	0.0 (U-3)	0 (V-3)	0 (W-3)	0.0 (X-3)	0 (Y-3)	(J-2)+(T-2):
High School Gr. 9-12	0.0 (U-4)	0 (V-4)	0 (W-4)	0.0 (X-4)	0 (Y-4)	1.0 (Z-2)
Subtotal	22.0 (U)	22.0 (V)	1.6 (W)	0.0 (X)	0.0 (Y)	

COUNTY: 23-MIDDLESEX
 DISTRICT: 4920-SOUTH RIVER BORO

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

EQUALIZATION/LOCAL LEVY AID	PUBLIC DISTRICT	FIRST YEAR NON PUBLIC	CHARTER
Base Amount	ENR(PWT) x BUD(J)	\$147,036 (A-1) ENR(NWT) x BUD(J)	\$6,506 (B-1) (A-1)+(B-1) \$153,542 (C-1)
Special Ed	ENR(J-1) x BUD(K)	\$11,326 (A-2) ENR(T-1) x BUD(K)	0 (B-2) (A-2)+(B-2) \$11,326 (C-2)
Speech	ENR(J-2) x BUD(L)	\$1,097 (A-3) ENR(T-2) x BUD(L)	0 (B-3) (A-3)+(B-3) \$1,097 (C-3)
Total	Sum(A-1) thru (A-3)	\$159,459 (A) Sum(B-1) thru (B-3)	\$6,506 (B) (A)+(B) \$165,965 (C)
SPECIAL EDUCATION CATEGORICAL AID			
Special Education Enrollment - ENR(J-1)	2.0 (D-1)	ENR(T-1)	0.0 (E-1) (D-1)+(E-1) 2.0 (F-1)
as % of dist enroll - Item(D-1) / BUD(F-1)	0.576% (D-2)	Per Pupil \$ - Item(D)/(D-1) or BUD(A-2)/BUD(F-1)	(E-2)
BUD(A-2) x (D-2)	\$8,252 (D)	(E-1) x (E-2)	\$0 (E) (D)+(E) \$8,252 (F)
SECURITY AID			
Low Income Enrollment: ENR (D) + ENR (F)	3.0 (G-1)	ENR (N) + ENR (P)	0.0 (H-1) (G-1)+(H-1) 3.0 (I-1)
Proration: BUD(A-3)/BUD(N-1)	43.000% (G-2)		
[[ENR(A) x \$75] + [(G-1) x BUD(N-2)]] x BUD(M) x (G-2)	\$1,235 (G)	[[ENR(K) x \$75] + [(H-1) x BUD(N-2)]] x BUD(M) x (G-2)	\$32 (H) (G)+(H) \$1,267 (I)
PRESCHOOL EDUCATION AID			
Enrollment (J-1) x BUD(O)	NA (J-1)	NA (J)	
=====			
DISTRICT AMOUNT:			
STATE SHARE AMOUNT - (A) x BUD(D)	\$73,871 (K-1)		
LOCAL SHARE AMOUNT - (A) x BUD(E)	\$85,588 (K-2)		
EQUALIZATION/LOCAL LEVY AID - (A)	\$159,459 (K)		
SPECIAL EDUCATION CATEGORICAL AID	\$8,252 (L)		
SECURITY AID	\$1,235 (M)		
TOTAL DISTRICT AID - (K)+(L)+(M)	\$168,946 (N)		
STATE AMOUNT :			
(B)+(E)+(H)	\$6,538 (O)		
TOTAL GENERAL FUND (O)+(P)	\$175,484 (P)		
PRESCHOOL EDUCATION AID	\$0 (Q)		

COUNTY: 23-MIDDLESEX
DISTRICT: 4970-SPOTSWOOD

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE SUMMARY

	DISTRICT	STATE	CHARTER
	-----	-----	-----
2015-16 Actual Charter School Enrollment:	3.0		
Equalization Aid	\$31,818 (A-1)	\$0 (B-1)	\$31,818 (C-1)
Special Education Categorical Aid	\$0 (A-2)	\$0 (B-2)	\$0 (C-2)
Security Aid	\$83 (A-3)	\$0 (B-3)	\$83 (C-3)
Preschool Education Aid	\$0 (A-4)		\$0 (C-4)
TOTAL	=====	=====	=====
	\$31,901 (A)	\$0 (B)	\$31,901 (C)

COUNTY: 23-MIDDLESEX
 DISTRICT: 4970-SPOTSWOOD

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE SUMMARY

2015-16 Actual Charter School K-12 Enrollment: 1.0 Total K-12 Weighted Enrollment: 2

	DISTRICT -----	STATE -----	CHARTER -----
General Revenue Fund:			
Equalization Aid	\$13,956 (A-1)	\$0 (B-1)	\$13,956 (C-1)
Special Education Categorical Aid	\$0 (A-2)	\$0 (B-2)	\$0 (C-2)
Security Aid	\$53 (A-3)	\$0 (B-3)	\$53 (C-3)
TOTAL	=====	=====	=====
	\$14,009 (A)	\$0 (B)	\$14,009 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$14,009 (A-tot)		\$14,009 (C-tot)

COUNTY: 23-MIDDLESEX
DISTRICT: 4970-SPOTSWOOD

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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE ADJUSTMENT SUMMARY

	DISTRICT	STATE	CHARTER
	-----	-----	-----
2015-16 Actual Charter School Enrollment:	1.0		
Equalization Aid	\$13,956 (A-1)	\$0 (B-1)	\$13,956 (C-1)
Special Education Categorical Aid	\$0 (A-2)	\$0 (B-2)	\$0 (C-2)
Security Aid	\$53 (A-3)	\$0 (B-3)	\$53 (C-3)
	=====	=====	=====
TOTAL	\$14,009 (A)	\$0 (B)	\$14,009 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$14,009 (A-tot)		\$14,009 (C-tot)

COUNTY: 23-MIDDLESEX
DISTRICT: 4970-SPOTSWOOD

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT SUMMARY

2015-16 STATE AID			
Equalization Aid	\$4,263,379 (A-1)		
Special Education Categorical Aid	\$728,007 (A-2)		
Security Aid	\$25,583 (A-3)		
		\$5,016,969 (A)	
2015-16 ACTUAL LOCAL SHARE			
2014-15 General Fund Tax Levy	\$11,315,003 (B-1)		
General Fund Tax Levy indexed by CPI (1.340%)		\$11,466,624 (B)	
2015-16 Budget [(A) plus (B)]		\$16,483,593 (C)	
% STATE SHARE [(A)/(C)]		30.436% (D)	
% LOCAL SHARE [(B)/(C)]		69.564% (E)	
DISTRICT ENROLLMENT			
Projected Special Education Enrollment Funded for FY2013-14		173 (F-1)	
Projected Speech Enrollment Funded for FY2013-14		20 (F-2)	
Total Projected District Special Education Enrollment		148 (G-1)	
Total Projected District Speech Only Enrollment		29 (G-2)	
Total Projected Weighted District Resident Enrollment for FY2013-14		1,357 (H-1)	
Total Projected Weighted District Resident Enrollment for FY2015-16		1,356 (H-2)	
District FY2013-14 Adequacy Budget		16,555,097 (I)	
PER PUPIL AMOUNT TO CHARTER SCHOOL			
FY14 Capped Equalization Aid - Regular Education			
FY14 BUD page: Item (A-1) plus (B) minus (K-1)/.90 minus (K-2)/.90		13,546,742 (J-1)	FY14
FY14 BUD page: Item (I)		\$12,192,068 (J-2)	FY14
Regular Ed Per Wt. Pupil Amount - FY14 (J-2) divided (H-1)		\$8,985 (J-3)	FY14
FY16 Capped Equalization Aid - Regular Education			
Item (A-1) plus Item (B) minus Item (K-3) minus Item (L-3)		14,018,264 (J-1)	FY16
Item (J-1) times 90%		\$12,616,438 (J-2)	FY16
Regular Ed Per Wt. Pupil Amount - FY16 (J-2) divided (H-2)		\$9,304 (J-3)	FY16
Equalization Aid - Regular Ed Per Wt. Pupil Amount: Max [FY14(J-3), FY16(J-3)]		\$9,304 (J)	
Capped Equalization Aid - Special Ed Portion:			
Special Ed Adequacy Budget		\$1,777,004 (K-1)	
Special Ed Adequacy Budget as % of Item (I) [(K-1)/(I)]		10.734% (K-2)	
[Item (A-1) plus Item (B)] times Item (K-2)		\$1,688,458 (K-3)	
Item (K-3) times 90%		\$1,519,612 (K-4)	
Equalization (Sp Ed) Per Resident Pupil Amount - (K-4) divided by (G-1)		\$10,268 (K)	
Capped Equalization Aid - Speech Only Portion			
Speech Only Adequacy Budget		\$24,532 (L-1)	
Speech Only Adequacy Budget as % of Item (I) [(L-1)/(I)]		0.148% (L-2)	
[Item (A-1) plus Item (B)] times Item (L-2)		\$23,281 (L-3)	
Item (L-3) times 90%		\$20,953 (L-4)	
Equalization (Speech) Per Resident Pupil Amount - (L-4) divided by (G-2)		\$723 (L)	
District Geographical Cost Adjustment (GCA)		1.00460 (M)	
District Formula Security Aid		\$127,914 (N-1)	
District At Risk Security Per Pupil Amount		\$191 (N-2)	
District Preschool Per Pupil Amount [\$12,788 x (M)]		\$12,847 (O)	

*Total Weighted enrollment including additional weights for At-Risk and LEP enrollment.

CHARTER: 6041-HATIKVAH INTERNATIONAL CS

PUBLIC DISTRICT

FIRST YEAR NON PUBLIC

Enrollment with Base weight	PUBLIC DISTRICT			FIRST YEAR NON PUBLIC		
	Enrollment 10/15/15	Weight	Weighted Enrollment	Enrollment 10/15/15	Weight	Weighted Enrollment
Half Day Kindergarten	0.0 (A-1)	0.50 (B-1)	0.0 (C-1)	0.0 (K-1)	0.50 (L-1)	0 (M-1)
Elementary - Full K & Gr. 1-5	0.0 (A-2)	1.00 (B-2)	0 (C-2)	0.0 (K-2)	1.00 (L-2)	0 (M-2)
Middle School - Gr. 6-8	1.0 (A-3)	1.04 (B-3)	1.0 (C-3)	0.0 (K-3)	1.04 (L-3)	0 (M-3)
High School Gr. 9-12	0.0 (A-4)	1.16 (B-4)	0 (C-4)	0.0 (K-4)	1.16 (L-4)	0 (M-4)
Subtotal	1.0 (A)		1.0 (C)	0.0 (K)		0 (M)
by Student Characteristics	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment
Half Day Kindergarten	0.0 (D-1)	0.0 (E-1)	0.0 (F-1)	0.0 (N-1)	0.0 (O-1)	0.0 (P-1)
Elementary - Full K & Gr. 1-5	0.0 (D-2)	0.0 (E-2)	0 (F-2)	0.0 (N-2)	0.0 (O-2)	0.0 (P-2)
Middle School - Gr. 6-8	1.0 (D-3)	0.0 (E-3)	0.0 (F-3)	0.0 (N-3)	0.0 (O-3)	0.0 (P-3)
High School Gr. 9-12	0.0 (D-4)	0.0 (E-4)	0.0 (F-4)	0.0 (N-4)	0.0 (O-4)	0.0 (P-4)
Subtotal	1.0 (D)	0 (E)	0 (F)	0.0 (N)	0.0 (O)	0.0 (P)
Enrollment with Additional Weights Above the Base	AT Risk Only Weighted Enrollment @ 0.47004	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.4700+ 0.098)	AT Risk Only Weighted Enrollment @ 0.47004	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.4700+ 0.098)
Half Day Kindergarten	0.0 (G-1)	0.0 (H-1)	0.0 (I-1)	0 (Q-1)	0 (R-1)	0 (S-1)
Elementary - Full K & Gr. 1-5	0 (G-2)	0 (H-2)	0 (I-2)	0 (Q-2)	0 (R-2)	0 (S-2)
Middle School - Gr. 6-8	0.5 (G-3)	0 (H-3)	0 (I-3)	0 (Q-3)	0 (R-3)	0 (S-3)
High School Gr. 9-12	0 (G-4)	0 (H-4)	0 (I-4)	0 (Q-4)	0 (R-4)	0 (S-4)
Subtotal	0.5 (G)	0.0 (H)	0.0 (I)	0 (Q)	0 (R)	0 (S)
Total: Public Weighted Enrollment (C+G+H+I)			1.5 (PWT)	1st Year NP Wt. Enr. (M+Q+R+S)		0 (NWT)
Special Ed Enrollment		0.0 (J-1)		0.0 (T-1)		
Speech Enrollment		0.0 (J-2)		0.0 (T-2)		

CHARTER ENROLLMENT

Public + Nonpublic Enrollment	Resident Enrollment	Weighted Enrollment	AT Risk Only Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	Sp Ed/Speech Enrollment
Half Day Kindergarten	0.0 (U-1)	0.0 (V-1)	0.0 (W-1)	0.0 (X-1)	0.0 (Y-1)	(J-1)+(T-1):
Elementary - Full K & Gr. 1-5	0.0 (U-2)	0 (V-2)	0 (W-2)	0.0 (X-2)	0 (Y-2)	0.0 (Z-1)
Middle School - Gr. 6-8	1.0 (U-3)	1.0 (V-3)	0.5 (W-3)	0.0 (X-3)	0 (Y-3)	(J-2)+(T-2):
High School Gr. 9-12	0.0 (U-4)	0 (V-4)	0 (W-4)	0.0 (X-4)	0 (Y-4)	0.0 (Z-2)
Subtotal	1.0 (U)	1.0 (V)	0.5 (W)	0.0 (X)	0.0 (Y)	

COUNTY: 23-MIDDLESEX
 DISTRICT: 4970-SPOTSWOOD

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

EQUALIZATION/LOCAL LEVY AID	PUBLIC DISTRICT	FIRST YEAR NON PUBLIC	CHARTER
Base Amount	ENR(PWT) x BUD(J)	\$13,956 (A-1) ENR(NWT) x BUD(J)	\$0 (B-1) (A-1)+(B-1) \$13,956 (C-1)
Special Ed	ENR(J-1) x BUD(K)	0 (A-2) ENR(T-1) x BUD(K)	0 (B-2) (A-2)+(B-2) \$0 (C-2)
Speech	ENR(J-2) x BUD(L)	0 (A-3) ENR(T-2) x BUD(L)	0 (B-3) (A-3)+(B-3) \$0 (C-3)
Total	Sum(A-1) thru (A-3)	\$13,956 (A) Sum(B-1) thru (B-3)	\$0 (B) (A)+(B) \$13,956 (C)
SPECIAL EDUCATION CATEGORICAL AID			
Special Education Enrollment - ENR(J-1)		0.0 (D-1) ENR(T-1)	0.0 (E-1) (D-1)+(E-1) 0.0 (F-1)
		Per Pupil \$ - Item(D)/(D-1) or	
as % of dist enroll - Item(D-1) / BUD(F-1)		0 (D-2) BUD(A-2)/BUD(F-1)	(E-2)
BUD(A-2) x (D-2)		\$0 (D) (E-1) x (E-2)	\$0 (E) (D)+(E) \$0 (F)
SECURITY AID			
Low Income Enrollment: ENR (D) + ENR (F)		1.0 (G-1) ENR (N) + ENR (P)	0.0 (H-1) (G-1)+(H-1) 1.0 (I-1)
Proration: BUD(A-3)/BUD(N-1)		20.000% (G-2)	
[[ENR(A) x \$75] + [(G-1) x BUD(N-2)]] x		[[ENR(K) x \$75] + [(H-1) x BUD(N-2)]] x	
BUD(M) x (G-2)		\$53 (G) BUD(M) x (G-2)	\$0 (H) (G)+(H) \$53 (I)
PRESCHOOL EDUCATION AID			
Enrollment		NA (J-1)	
(J-1) x BUD(O)		NA (J)	
DISTRICT AMOUNT:			
STATE SHARE AMOUNT - (A) x BUD(D)		\$4,248 (K-1)	
LOCAL SHARE AMOUNT - (A) x BUD(E)		\$9,708 (K-2)	
EQUALIZATION/LOCAL LEVY AID - (A)		\$13,956 (K)	
SPECIAL EDUCATION CATEGORICAL AID		\$0 (L)	
SECURITY AID		\$53 (M)	
TOTAL DISTRICT AID - (K)+(L)+(M)		\$14,009 (N)	
STATE AMOUNT :			
(B)+(E)+(H)		\$0 (O)	
TOTAL GENERAL FUND (O)+(P)		\$14,009 (P)	
PRESCHOOL EDUCATION AID		\$0 (Q)	

COUNTY: 25-MONMOUTH
DISTRICT: 2430-KEYPORT BORO

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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2015-16 STATE CHARTER SCHOOL AID
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE SUMMARY

2015-16 Actual Charter School K-12 Enrollment: 1.0 Total K-12 Weighted Enrollment: 1

	DISTRICT	STATE	CHARTER
	-----	-----	-----
General Revenue Fund:			
Equalization Aid	\$9,238 (A-1)	\$0 (B-1)	\$9,238 (C-1)
Special Education Categorical Aid	\$0 (A-2)	\$0 (B-2)	\$0 (C-2)
Security Aid	\$15 (A-3)	\$0 (B-3)	\$15 (C-3)
	=====	=====	=====
TOTAL	\$9,253 (A)	\$0 (B)	\$9,253 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$9,253 (A-tot)		\$9,253 (C-tot)

COUNTY: 25-MONMOUTH
DISTRICT: 2430-KEYPORT BORO

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE ADJUSTMENT SUMMARY

	DISTRICT	STATE	CHARTER
	-----	-----	-----
2015-16 Actual Charter School Enrollment:	1.0		
Equalization Aid	\$9,238 (A-1)	\$0 (B-1)	\$9,238 (C-1)
Special Education Categorical Aid	\$0 (A-2)	\$0 (B-2)	\$0 (C-2)
Security Aid	\$15 (A-3)	\$0 (B-3)	\$15 (C-3)
	=====	=====	=====
TOTAL	\$9,253 (A)	\$0 (B)	\$9,253 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$9,253 (A-tot)		\$9,253 (C-tot)

COUNTY: 25-MONMOUTH
DISTRICT: 2430-KEYPORT BORO

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT SUMMARY

2015-16 STATE AID			
Equalization Aid	\$4,822,886 (A-1)		
Special Education Categorical Aid	\$535,461 (A-2)		
Security Aid	\$54,044 (A-3)		
		\$5,412,391 (A)	
2015-16 ACTUAL LOCAL SHARE			
2014-15 General Fund Tax Levy	\$8,623,074 (B-1)		
General Fund Tax Levy indexed by CPI (1.340%)		\$8,738,623 (B)	
2015-16 Budget [(A) plus (B)]		\$14,151,014 (C)	
% STATE SHARE [(A)/(C)]		38.247% (D)	
% LOCAL SHARE [(B)/(C)]		61.753% (E)	
DISTRICT ENROLLMENT			
Projected Special Education Enrollment Funded for FY2013-14		121 (F-1)	
Projected Speech Enrollment Funded for FY2013-14		14 (F-2)	
Total Projected District Special Education Enrollment		120 (G-1)	
Total Projected District Speech Only Enrollment		27 (G-2)	
Total Projected Weighted District Resident Enrollment for FY2013-14		1,200 (H-1)	
Total Projected Weighted District Resident Enrollment for FY2015-16		1,198 (H-2)	
District FY2013-14 Adequacy Budget		13,389,025 (I)	
PER PUPIL AMOUNT TO CHARTER SCHOOL			
FY14 Capped Equalization Aid - Regular Education			
FY14 BUD page: Item (A-1) plus (B) minus (K-1)/.90 minus (K-2)/.90		12,089,267 (J-1)	FY14
FY14 BUD page: Item (I)		\$10,880,340 (J-2)	FY14
Regular Ed Per Wt. Pupil Amount - FY14 (J-2) divided (H-1)		\$9,067 (J-3)	FY14
FY16 Capped Equalization Aid - Regular Education			
Item (A-1) plus Item (B) minus Item (K-3) minus Item (L-3)		12,297,034 (J-1)	FY16
Item (J-1) times 90%		\$11,067,331 (J-2)	FY16
Regular Ed Per Wt. Pupil Amount - FY16 (J-2) divided (H-2)		\$9,238 (J-3)	FY16
Equalization Aid - Regular Ed Per Wt. Pupil Amount: Max [FY14(J-3), FY16(J-3)]		\$9,238 (J)	
Capped Equalization Aid - Special Ed Portion:			
Special Ed Adequacy Budget		\$1,231,370 (K-1)	
Special Ed Adequacy Budget as % of Item (I) [(K-1)/(I)]		9.197% (K-2)	
[Item (A-1) plus Item (B)] times Item (K-2)		\$1,247,252 (K-3)	
Item (K-3) times 90%		\$1,122,527 (K-4)	
Equalization (Sp Ed) Per Resident Pupil Amount - (K-4) divided by (G-1)		\$9,354 (K)	
Capped Equalization Aid - Speech Only Portion			
Speech Only Adequacy Budget		\$17,014 (L-1)	
Speech Only Adequacy Budget as % of Item (I) [(L-1)/(I)]		0.127% (L-2)	
[Item (A-1) plus Item (B)] times Item (L-2)		\$17,223 (L-3)	
Item (L-3) times 90%		\$15,501 (L-4)	
Equalization (Speech) Per Resident Pupil Amount - (L-4) divided by (G-2)		\$574 (L)	
District Geographical Cost Adjustment (GCA)		0.99530 (M)	
District Formula Security Aid		\$270,222 (N-1)	
District At Risk Security Per Pupil Amount		\$428 (N-2)	
District Preschool Per Pupil Amount [\$12,788 x (M)]		\$12,728 (O)	

*Total Weighted enrollment including additional weights for At-Risk and LEP enrollment.

CHARTER: 6041-HATIKVAH INTERNATIONAL CS

PUBLIC DISTRICT

FIRST YEAR NON PUBLIC

Enrollment with Base weight	PUBLIC DISTRICT			FIRST YEAR NON PUBLIC		
	Enrollment 10/15/15	Weight	Weighted Enrollment	Enrollment 10/15/15	Weight	Weighted Enrollment
Half Day Kindergarten	0.0 (A-1)	0.50 (B-1)	0.0 (C-1)	0.0 (K-1)	0.50 (L-1)	0 (M-1)
Elementary - Full K & Gr. 1-5	1.0 (A-2)	1.00 (B-2)	1.0 (C-2)	0.0 (K-2)	1.00 (L-2)	0 (M-2)
Middle School - Gr. 6-8	0.0 (A-3)	1.04 (B-3)	0 (C-3)	0.0 (K-3)	1.04 (L-3)	0 (M-3)
High School Gr. 9-12	0.0 (A-4)	1.16 (B-4)	0 (C-4)	0.0 (K-4)	1.16 (L-4)	0 (M-4)
Subtotal	1.0 (A)		1.0 (C)	0.0 (K)		0 (M)
by Student Characteristics	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment
Half Day Kindergarten	0.0 (D-1)	0.0 (E-1)	0.0 (F-1)	0.0 (N-1)	0.0 (O-1)	0.0 (P-1)
Elementary - Full K & Gr. 1-5	0.0 (D-2)	0.0 (E-2)	0 (F-2)	0.0 (N-2)	0.0 (O-2)	0.0 (P-2)
Middle School - Gr. 6-8	0.0 (D-3)	0.0 (E-3)	0.0 (F-3)	0.0 (N-3)	0.0 (O-3)	0.0 (P-3)
High School Gr. 9-12	0.0 (D-4)	0.0 (E-4)	0.0 (F-4)	0.0 (N-4)	0.0 (O-4)	0.0 (P-4)
Subtotal	0 (D)	0 (E)	0 (F)	0.0 (N)	0.0 (O)	0.0 (P)
Enrollment with Additional Weights Above the Base	AT Risk Only Weighted Enrollment @ 0.55556	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.55556+ 0.098)	AT Risk Only Weighted Enrollment @ 0.55556	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.55556+ 0.098)
Half Day Kindergarten	0.0 (G-1)	0.0 (H-1)	0.0 (I-1)	0 (Q-1)	0 (R-1)	0 (S-1)
Elementary - Full K & Gr. 1-5	0 (G-2)	0 (H-2)	0 (I-2)	0 (Q-2)	0 (R-2)	0 (S-2)
Middle School - Gr. 6-8	0 (G-3)	0 (H-3)	0 (I-3)	0 (Q-3)	0 (R-3)	0 (S-3)
High School Gr. 9-12	0 (G-4)	0 (H-4)	0 (I-4)	0 (Q-4)	0 (R-4)	0 (S-4)
Subtotal	0.0 (G)	0.0 (H)	0.0 (I)	0 (Q)	0 (R)	0 (S)
Total: Public Weighted Enrollment (C+G+H+I)			1.0 (PWT)	1st Year NP Wt. Enr. (M+Q+R+S)		0 (NWT)
Special Ed Enrollment		0.0 (J-1)		0.0 (T-1)		
Speech Enrollment		0.0 (J-2)		0.0 (T-2)		

CHARTER ENROLLMENT

Public + Nonpublic Enrollment	Resident Enrollment	Weighted Enrollment	AT Risk Only Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	Sp Ed/Speech Enrollment
Half Day Kindergarten	0.0 (U-1)	0.0 (V-1)	0.0 (W-1)	0.0 (X-1)	0.0 (Y-1)	(J-1)+(T-1):
Elementary - Full K & Gr. 1-5	1.0 (U-2)	1.0 (V-2)	0 (W-2)	0.0 (X-2)	0 (Y-2)	0.0 (Z-1)
Middle School - Gr. 6-8	0.0 (U-3)	0 (V-3)	0 (W-3)	0.0 (X-3)	0 (Y-3)	(J-2)+(T-2):
High School Gr. 9-12	0.0 (U-4)	0 (V-4)	0 (W-4)	0.0 (X-4)	0 (Y-4)	0.0 (Z-2)
Subtotal	1.0 (U)	1.0 (V)	0.0 (W)	0.0 (X)	0.0 (Y)	

COUNTY: 25-MONMOUTH
 DISTRICT: 2430-KEYPORT BORO

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

EQUALIZATION/LOCAL LEVY AID	PUBLIC DISTRICT	FIRST YEAR NON PUBLIC	CHARTER
-----	-----	-----	-----
Base Amount	ENR(PWT) x BUD(J)	\$9,238 (A-1) ENR(NWT) x BUD(J)	\$0 (B-1) (A-1)+(B-1) \$9,238 (C-1)
Special Ed	ENR(J-1) x BUD(K)	0 (A-2) ENR(T-1) x BUD(K)	0 (B-2) (A-2)+(B-2) \$0 (C-2)
Speech	ENR(J-2) x BUD(L)	0 (A-3) ENR(T-2) x BUD(L)	0 (B-3) (A-3)+(B-3) \$0 (C-3)
Total	Sum(A-1) thru (A-3)	\$9,238 (A) Sum(B-1) thru (B-3)	\$0 (B) (A)+(B) \$9,238 (C)
SPECIAL EDUCATION CATEGORICAL AID			
Special Education Enrollment - ENR(J-1)		0.0 (D-1) ENR(T-1)	0.0 (E-1) (D-1)+(E-1) 0.0 (F-1)
		Per Pupil \$ - Item(D)/(D-1) or	
as % of dist enroll - Item(D-1) / BUD(F-1)		0 (D-2) BUD(A-2)/BUD(F-1)	(E-2)
BUD(A-2) x (D-2)		\$0 (D) (E-1) x (E-2)	\$0 (E) (D)+(E) \$0 (F)
SECURITY AID			
Low Income Enrollment: ENR (D) + ENR (F)		0.0 (G-1) ENR (N) + ENR (P)	0.0 (H-1) (G-1)+(H-1) 0.0 (I-1)
Proration: BUD(A-3)/BUD(N-1)		20.000% (G-2)	
[[ENR(A) x \$75] + [(G-1) x BUD(N-2)]] x		[[ENR(K) x \$75] + [(H-1) x BUD(N-2)]] x	
BUD(M) x (G-2)		\$15 (G) BUD(M) x (G-2)	\$0 (H) (G)+(H) \$15 (I)
PRESCHOOL EDUCATION AID			
Enrollment	NA	(J-1)	
(J-1) x BUD(O)	NA	(J)	
=====			
DISTRICT AMOUNT:			
STATE SHARE AMOUNT - (A) x BUD(D)		\$3,533 (K-1)	
LOCAL SHARE AMOUNT - (A) x BUD(E)		\$5,705 (K-2)	
EQUALIZATION/LOCAL LEVY AID - (A)		\$9,238 (K)	
SPECIAL EDUCATION CATEGORICAL AID		\$0 (L)	
SECURITY AID		\$15 (M)	
TOTAL DISTRICT AID - (K)+(L)+(M)		\$9,253 (N)	
STATE AMOUNT :			
(B)+(E)+(H)		\$0 (O)	
TOTAL GENERAL FUND (O)+(P)		\$9,253 (P)	
PRESCHOOL EDUCATION AID		\$0 (Q)	

COUNTY: 25-MONMOUTH
 DISTRICT: 2920-MANALAPAN-ENGLISHTOWN REG
 CHARTER: 6041-HATIKVAH INTERNATIONAL CS

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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 2015-16 STATE CHARTER SCHOOL AID
 Based on 10/15/15 Enrollment Count

DISTRICT AND STATE SUMMARY

2015-16 Actual Charter School K-12 Enrollment: 7.0 Total K-12 Weighted Enrollment: 7

	DISTRICT -----	STATE -----	CHARTER -----
General Revenue Fund:			
Equalization Aid	\$93,327 (A-1)	\$0 (B-1)	\$93,327 (C-1)
Special Education Categorical Aid	\$8,524 (A-2)	\$0 (B-2)	\$8,524 (C-2)
Security Aid	\$523 (A-3)	\$0 (B-3)	\$523 (C-3)
TOTAL	=====	=====	=====
	\$102,374 (A)	\$0 (B)	\$102,374 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$102,374 (A-tot)		\$102,374 (C-tot)

COUNTY: 25-MONMOUTH
DISTRICT: 2920-MANALAPAN-ENGLISHTOWN REG

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE ADJUSTMENT SUMMARY

	DISTRICT	STATE	CHARTER
	-----	-----	-----
2015-16 Actual Charter School Enrollment:	0.0		
Equalization Aid	\$21,780 (A-1)	\$0 (B-1)	\$21,780 (C-1)
Special Education Categorical Aid	\$8,524 (A-2)	\$0 (B-2)	\$8,524 (C-2)
Security Aid	\$0 (A-3)	\$0 (B-3)	\$0 (C-3)
	=====	=====	=====
TOTAL	\$30,304 (A)	\$0 (B)	\$30,304 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$30,304 (A-tot)		\$30,304 (C-tot)

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COUNTY: 25-MONMOUTH
 DISTRICT: 2920-MANALAPAN-ENGLISHTOWN REG

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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT SUMMARY

2015-16 STATE AID			
Equalization Aid	\$12,610,419	(A-1)	
Special Education Categorical Aid	\$3,077,364	(A-2)	
Security Aid	\$403,710	(A-3)	
			\$16,091,493 (A)
2015-16 ACTUAL LOCAL SHARE			
2014-15 General Fund Tax Levy	\$54,942,358	(B-1)	
General Fund Tax Levy indexed by CPI (1.340%)			\$55,678,586 (B)
2015-16 Budget [(A) plus (B)]			\$71,770,079 (C)
% STATE SHARE [(A)/(C)]			22.421% (D)
% LOCAL SHARE [(B)/(C)]			77.579% (E)
DISTRICT ENROLLMENT			
Projected Special Education Enrollment Funded for FY2013-14			722 (F-1)
Projected Speech Enrollment Funded for FY2013-14			84 (F-2)
Total Projected District Special Education Enrollment			648 (G-1)
Total Projected District Speech Only Enrollment			89 (G-2)
Total Projected Weighted District Resident Enrollment for FY2013-14			5,201 (H-1)
Total Projected Weighted District Resident Enrollment for FY2015-16			5,389 (H-2)
District FY2013-14 Adequacy Budget			63,989,045 (I)
PER PUPIL AMOUNT TO CHARTER SCHOOL			
FY14 Capped Equalization Aid - Regular Education			
FY14 BUD page: Item (A-1) plus (B) minus (K-1)/.90 minus (K-2)/.90	57,891,132	(J-1)	FY14
FY14 BUD page: Item (I)	\$52,102,019	(J-2)	FY14
Regular Ed Per Wt. Pupil Amount - FY14 (J-2) divided (H-1)	\$10,018	(J-3)	FY14
FY16 Capped Equalization Aid - Regular Education			
Item (A-1) plus Item (B) minus Item (K-3) minus Item (L-3)	60,338,799	(J-1)	FY16
Item (J-1) times 90%	\$54,304,919	(J-2)	FY16
Regular Ed Per Wt. Pupil Amount - FY16 (J-2) divided (H-2)	\$10,077	(J-3)	FY16
Equalization Aid - Regular Ed Per Wt. Pupil Amount: Max [FY14(J-3), FY16(J-3)]	\$10,077	(J)	
Capped Equalization Aid - Special Ed Portion:			
Special Ed Adequacy Budget	\$7,347,513	(K-1)	
Special Ed Adequacy Budget as % of Item (I) [(K-1)/(I)]	11.482%	(K-2)	
[Item (A-1) plus Item (B)] times Item (K-2)	\$7,840,943	(K-3)	
Item (K-3) times 90%	\$7,056,849	(K-4)	
Equalization (Sp Ed) Per Resident Pupil Amount - (K-4) divided by (G-1)	\$10,890	(K)	
Capped Equalization Aid - Speech Only Portion			
Speech Only Adequacy Budget	\$102,082	(L-1)	
Speech Only Adequacy Budget as % of Item (I) [(L-1)/(I)]	0.160%	(L-2)	
[Item (A-1) plus Item (B)] times Item (L-2)	\$109,263	(L-3)	
Item (L-3) times 90%	\$98,337	(L-4)	
Equalization (Speech) Per Resident Pupil Amount - (L-4) divided by (G-2)	\$1,105	(L)	
District Geographical Cost Adjustment (GCA)	0.99530	(M)	
District Formula Security Aid	\$405,164	(N-1)	
District At Risk Security Per Pupil Amount	\$94	(N-2)	
District Preschool Per Pupil Amount [\$12,788 x (M)]	\$12,728	(O)	

*Total Weighted enrollment including additional weights for At-Risk and LEP enrollment.

CHARTER: 6041-HATIKVAH INTERNATIONAL CS

PUBLIC DISTRICT

FIRST YEAR NON PUBLIC

Enrollment with Base weight	PUBLIC DISTRICT			FIRST YEAR NON PUBLIC		
	Enrollment 10/15/15	Weight	Weighted Enrollment	Enrollment 10/15/15	Weight	Weighted Enrollment
Half Day Kindergarten	0.0 (A-1)	0.50 (B-1)	0.0 (C-1)	0.0 (K-1)	0.50 (L-1)	0 (M-1)
Elementary - Full K & Gr. 1-5	4.0 (A-2)	1.00 (B-2)	4.0 (C-2)	0.0 (K-2)	1.00 (L-2)	0 (M-2)
Middle School - Gr. 6-8	3.0 (A-3)	1.04 (B-3)	3.1 (C-3)	0.0 (K-3)	1.04 (L-3)	0 (M-3)
High School Gr. 9-12	0.0 (A-4)	1.16 (B-4)	0 (C-4)	0.0 (K-4)	1.16 (L-4)	0 (M-4)
Subtotal	7.0 (A)		7.1 (C)	0.0 (K)		0 (M)
by Student Characteristics	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment
Half Day Kindergarten	0.0 (D-1)	0.0 (E-1)	0.0 (F-1)	0.0 (N-1)	0.0 (O-1)	0.0 (P-1)
Elementary - Full K & Gr. 1-5	0.0 (D-2)	0.0 (E-2)	0 (F-2)	0.0 (N-2)	0.0 (O-2)	0.0 (P-2)
Middle School - Gr. 6-8	0.0 (D-3)	0.0 (E-3)	0.0 (F-3)	0.0 (N-3)	0.0 (O-3)	0.0 (P-3)
High School Gr. 9-12	0.0 (D-4)	0.0 (E-4)	0.0 (F-4)	0.0 (N-4)	0.0 (O-4)	0.0 (P-4)
Subtotal	0 (D)	0 (E)	0 (F)	0.0 (N)	0.0 (O)	0.0 (P)
Enrollment with Additional Weights Above the Base	AT Risk Only Weighted Enrollment @ 0.47000	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.4700+ 0.098)	AT Risk Only Weighted Enrollment @ 0.47000	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.4700+ 0.098)
Half Day Kindergarten	0.0 (G-1)	0.0 (H-1)	0.0 (I-1)	0 (Q-1)	0 (R-1)	0 (S-1)
Elementary - Full K & Gr. 1-5	0 (G-2)	0 (H-2)	0 (I-2)	0 (Q-2)	0 (R-2)	0 (S-2)
Middle School - Gr. 6-8	0 (G-3)	0 (H-3)	0 (I-3)	0 (Q-3)	0 (R-3)	0 (S-3)
High School Gr. 9-12	0 (G-4)	0 (H-4)	0 (I-4)	0 (Q-4)	0 (R-4)	0 (S-4)
Subtotal	0.0 (G)	0.0 (H)	0.0 (I)	0 (Q)	0 (R)	0 (S)
Total: Public Weighted Enrollment (C+G+H+I)			7.1 (PWT)	1st Year NP Wt. Enr. (M+Q+R+S)		0 (NWT)
Special Ed Enrollment		2.0 (J-1)		0.0 (T-1)		
Speech Enrollment		0.0 (J-2)		0.0 (T-2)		

CHARTER ENROLLMENT

Public + Nonpublic Enrollment	Resident Enrollment	Weighted Enrollment	AT Risk Only Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	Sp Ed/Speech Enrollment
Half Day Kindergarten	0.0 (U-1)	0.0 (V-1)	0.0 (W-1)	0.0 (X-1)	0.0 (Y-1)	(J-1)+(T-1):
Elementary - Full K & Gr. 1-5	4.0 (U-2)	4.0 (V-2)	0 (W-2)	0.0 (X-2)	0 (Y-2)	2.0 (Z-1)
Middle School - Gr. 6-8	3.0 (U-3)	3.1 (V-3)	0 (W-3)	0.0 (X-3)	0 (Y-3)	(J-2)+(T-2):
High School Gr. 9-12	0.0 (U-4)	0 (V-4)	0 (W-4)	0.0 (X-4)	0 (Y-4)	0.0 (Z-2)
Subtotal	7.0 (U)	7.1 (V)	0.0 (W)	0.0 (X)	0.0 (Y)	

COUNTY: 25-MONMOUTH
 DISTRICT: 2920-MANALAPAN-ENGLISHTOWN REG

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

EQUALIZATION/LOCAL LEVY AID	PUBLIC DISTRICT	FIRST YEAR NON PUBLIC	CHARTER
-----	-----	-----	-----
Base Amount	ENR(PWT) x BUD(J)	\$71,547 (A-1) ENR(NWT) x BUD(J)	\$0 (B-1) (A-1)+(B-1) \$71,547 (C-1)
Special Ed	ENR(J-1) x BUD(K)	\$21,780 (A-2) ENR(T-1) x BUD(K)	0 (B-2) (A-2)+(B-2) \$21,780 (C-2)
Speech	ENR(J-2) x BUD(L)	0 (A-3) ENR(T-2) x BUD(L)	0 (B-3) (A-3)+(B-3) \$0 (C-3)
Total	Sum(A-1) thru (A-3)	\$93,327 (A) Sum(B-1) thru (B-3)	\$0 (B) (A)+(B) \$93,327 (C)
SPECIAL EDUCATION CATEGORICAL AID			
Special Education Enrollment - ENR(J-1)	2.0 (D-1)	ENR(T-1)	0.0 (E-1) (D-1)+(E-1) 2.0 (F-1)
as % of dist enroll - Item(D-1) / BUD(F-1)	0.277% (D-2)	Per Pupil \$ - Item(D)/(D-1) or BUD(A-2)/BUD(F-1)	(E-2)
BUD(A-2) x (D-2)	\$8,524 (D)	(E-1) x (E-2)	\$0 (E) (D)+(E) \$8,524 (F)
SECURITY AID			
Low Income Enrollment: ENR (D) + ENR (F)	0.0 (G-1)	ENR (N) + ENR (P)	0.0 (H-1) (G-1)+(H-1) 0.0 (I-1)
Proration: BUD(A-3)/BUD(N-1)	100.000% (G-2)		
[[ENR(A) x \$75] + [(G-1) x BUD(N-2)]] x BUD(M) x (G-2)	\$523 (G)	[[ENR(K) x \$75] + [(H-1) x BUD(N-2)]] x BUD(M) x (G-2)	\$0 (H) (G)+(H) \$523 (I)
PRESCHOOL EDUCATION AID			
Enrollment (J-1) x BUD(O)	NA (J-1)	NA (J)	
=====			
DISTRICT AMOUNT:			
STATE SHARE AMOUNT - (A) x BUD(D)	\$20,925 (K-1)		
LOCAL SHARE AMOUNT - (A) x BUD(E)	\$72,402 (K-2)		
EQUALIZATION/LOCAL LEVY AID - (A)	\$93,327 (K)		
SPECIAL EDUCATION CATEGORICAL AID	\$8,524 (L)		
SECURITY AID	\$523 (M)		
TOTAL DISTRICT AID - (K)+(L)+(M)	\$102,374 (N)		
STATE AMOUNT :			
(B)+(E)+(H)	\$0 (O)		
TOTAL GENERAL FUND (O)+(P)	\$102,374 (P)		
PRESCHOOL EDUCATION AID	\$0 (Q)		

COUNTY: 25-MONMOUTH
DISTRICT: 3030-MARLBORO TWP

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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE SUMMARY

2015-16 Actual Charter School K-12 Enrollment: 5.0 Total K-12 Weighted Enrollment: 5

	DISTRICT	STATE	CHARTER
	-----	-----	-----
General Revenue Fund:			
Equalization Aid	\$55,580 (A-1)	\$0 (B-1)	\$55,580 (C-1)
Special Education Categorical Aid	\$0 (A-2)	\$0 (B-2)	\$0 (C-2)
Security Aid	\$328 (A-3)	\$0 (B-3)	\$328 (C-3)
TOTAL	=====	=====	=====
	\$55,908 (A)	\$0 (B)	\$55,908 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$55,908 (A-tot)		\$55,908 (C-tot)

COUNTY: 25-MONMOUTH
DISTRICT: 3030-MARLBORO TWP

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE ADJUSTMENT SUMMARY

2015-16 Actual Charter School Enrollment:	-4.0		
	DISTRICT	STATE	CHARTER
	-----	-----	-----
Equalization Aid	\$-58,755 (A-1)	\$0 (B-1)	\$-58,755 (C-1)
Special Education Categorical Aid	\$-4,388 (A-2)	\$0 (B-2)	\$-4,388 (C-2)
Security Aid	\$-263 (A-3)	\$0 (B-3)	\$-263 (C-3)
	=====	=====	=====
TOTAL	\$-63,406 (A)	\$0 (B)	\$-63,406 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$-63,406 (A-tot)		\$-63,406 (C-tot)

COUNTY: 25-MONMOUTH
DISTRICT: 3030-MARLBORO TWP

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT SUMMARY

2015-16 STATE AID			
Equalization Aid	\$6,247,588	(A-1)	
Special Education Categorical Aid	\$3,375,643	(A-2)	
Security Aid	\$349,448	(A-3)	
			\$9,972,679 (A)
2015-16 ACTUAL LOCAL SHARE			
2014-15 General Fund Tax Levy	\$63,742,279	(B-1)	
General Fund Tax Levy indexed by CPI (1.340%)			\$64,596,426 (B)
2015-16 Budget [(A) plus (B)]			\$74,569,105 (C)
% STATE SHARE [(A)/(C)]			13.374% (D)
% LOCAL SHARE [(B)/(C)]			86.626% (E)
DISTRICT ENROLLMENT			
Projected Special Education Enrollment Funded for FY2013-14			769 (F-1)
Projected Speech Enrollment Funded for FY2013-14			89 (F-2)
Total Projected District Special Education Enrollment			617 (G-1)
Total Projected District Speech Only Enrollment			173 (G-2)
Total Projected Weighted District Resident Enrollment for FY2013-14			5,405 (H-1)
Total Projected Weighted District Resident Enrollment for FY2015-16			5,057 (H-2)
District FY2013-14 Adequacy Budget			67,015,505 (I)
PER PUPIL AMOUNT TO CHARTER SCHOOL			
FY14 Capped Equalization Aid - Regular Education			
FY14 BUD page: Item (A-1) plus (B) minus (K-1)/.90 minus (K-2)/.90	61,608,027	(J-1)	FY14
FY14 BUD page: Item (I)	\$55,447,224	(J-2)	FY14
Regular Ed Per Wt. Pupil Amount - FY14 (J-2) divided (H-1)	\$10,259	(J-3)	FY14
FY16 Capped Equalization Aid - Regular Education			
Item (A-1) plus Item (B) minus Item (K-3) minus Item (L-3)	62,456,791	(J-1)	FY16
Item (J-1) times 90%	\$56,211,112	(J-2)	FY16
Regular Ed Per Wt. Pupil Amount - FY16 (J-2) divided (H-2)	\$11,116	(J-3)	FY16
Equalization Aid - Regular Ed Per Wt. Pupil Amount: Max [FY14(J-3), FY16(J-3)]	\$11,116	(J)	
Capped Equalization Aid - Special Ed Portion:			
Special Ed Adequacy Budget	\$7,825,814	(K-1)	
Special Ed Adequacy Budget as % of Item (I) [(K-1)/(I)]	11.678%	(K-2)	
[Item (A-1) plus Item (B)] times Item (K-2)	\$8,273,164	(K-3)	
Item (K-3) times 90%	\$7,445,848	(K-4)	
Equalization (Sp Ed) Per Resident Pupil Amount - (K-4) divided by (G-1)	\$12,068	(K)	
Capped Equalization Aid - Speech Only Portion			
Speech Only Adequacy Budget	\$108,158	(L-1)	
Speech Only Adequacy Budget as % of Item (I) [(L-1)/(I)]	0.161%	(L-2)	
[Item (A-1) plus Item (B)] times Item (L-2)	\$114,059	(L-3)	
Item (L-3) times 90%	\$102,653	(L-4)	
Equalization (Speech) Per Resident Pupil Amount - (L-4) divided by (G-2)	\$593	(L)	
District Geographical Cost Adjustment (GCA)	0.99530	(M)	
District Formula Security Aid	\$396,652	(N-1)	
District At Risk Security Per Pupil Amount	\$41	(N-2)	
District Preschool Per Pupil Amount [\$12,788 x (M)]	\$12,728	(O)	

*Total Weighted enrollment including additional weights for At-Risk and LEP enrollment.

CHARTER: 6041-HATIKVAH INTERNATIONAL CS

PUBLIC DISTRICT

FIRST YEAR NON PUBLIC

Enrollment with Base weight	PUBLIC DISTRICT			FIRST YEAR NON PUBLIC		
	Enrollment 10/15/15	Weight	Weighted Enrollment	Enrollment 10/15/15	Weight	Weighted Enrollment
Half Day Kindergarten	0.0 (A-1)	0.50 (B-1)	0.0 (C-1)	0.0 (K-1)	0.50 (L-1)	0 (M-1)
Elementary - Full K & Gr. 1-5	4.0 (A-2)	1.00 (B-2)	4.0 (C-2)	0.0 (K-2)	1.00 (L-2)	0 (M-2)
Middle School - Gr. 6-8	1.0 (A-3)	1.04 (B-3)	1.0 (C-3)	0.0 (K-3)	1.04 (L-3)	0 (M-3)
High School Gr. 9-12	0.0 (A-4)	1.16 (B-4)	0 (C-4)	0.0 (K-4)	1.16 (L-4)	0 (M-4)
Subtotal	5.0 (A)		5.0 (C)	0.0 (K)		0 (M)
by Student Characteristics	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment
Half Day Kindergarten	0.0 (D-1)	0.0 (E-1)	0.0 (F-1)	0.0 (N-1)	0.0 (O-1)	0.0 (P-1)
Elementary - Full K & Gr. 1-5	0.0 (D-2)	0.0 (E-2)	0 (F-2)	0.0 (N-2)	0.0 (O-2)	0.0 (P-2)
Middle School - Gr. 6-8	0.0 (D-3)	0.0 (E-3)	0.0 (F-3)	0.0 (N-3)	0.0 (O-3)	0.0 (P-3)
High School Gr. 9-12	0.0 (D-4)	0.0 (E-4)	0.0 (F-4)	0.0 (N-4)	0.0 (O-4)	0.0 (P-4)
Subtotal	0 (D)	0 (E)	0 (F)	0.0 (N)	0.0 (O)	0.0 (P)
Enrollment with Additional Weights Above the Base	AT Risk Only Weighted Enrollment @ 0.47000	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.4700+ 0.098)	AT Risk Only Weighted Enrollment @ 0.47000	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.4700+ 0.098)
Half Day Kindergarten	0.0 (G-1)	0.0 (H-1)	0.0 (I-1)	0 (Q-1)	0 (R-1)	0 (S-1)
Elementary - Full K & Gr. 1-5	0 (G-2)	0 (H-2)	0 (I-2)	0 (Q-2)	0 (R-2)	0 (S-2)
Middle School - Gr. 6-8	0 (G-3)	0 (H-3)	0 (I-3)	0 (Q-3)	0 (R-3)	0 (S-3)
High School Gr. 9-12	0 (G-4)	0 (H-4)	0 (I-4)	0 (Q-4)	0 (R-4)	0 (S-4)
Subtotal	0.0 (G)	0.0 (H)	0.0 (I)	0 (Q)	0 (R)	0 (S)
Total: Public Weighted Enrollment (C+G+H+I)			5.0 (PWT)	1st Year NP Wt. Enr. (M+Q+R+S)		0 (NWT)
Special Ed Enrollment		0.0 (J-1)		0.0 (T-1)		
Speech Enrollment		0.0 (J-2)		0.0 (T-2)		

CHARTER ENROLLMENT

Public + Nonpublic Enrollment	Resident Enrollment	Weighted Enrollment	AT Risk Only Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	Sp Ed/Speech Enrollment
Half Day Kindergarten	0.0 (U-1)	0.0 (V-1)	0.0 (W-1)	0.0 (X-1)	0.0 (Y-1)	(J-1)+(T-1):
Elementary - Full K & Gr. 1-5	4.0 (U-2)	4.0 (V-2)	0 (W-2)	0.0 (X-2)	0 (Y-2)	0.0 (Z-1)
Middle School - Gr. 6-8	1.0 (U-3)	1.0 (V-3)	0 (W-3)	0.0 (X-3)	0 (Y-3)	(J-2)+(T-2):
High School Gr. 9-12	0.0 (U-4)	0 (V-4)	0 (W-4)	0.0 (X-4)	0 (Y-4)	0.0 (Z-2)
Subtotal	5.0 (U)	5.0 (V)	0.0 (W)	0.0 (X)	0.0 (Y)	

COUNTY: 25-MONMOUTH
 DISTRICT: 3030-MARLBORO TWP

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

EQUALIZATION/LOCAL LEVY AID	PUBLIC DISTRICT	FIRST YEAR NON PUBLIC	CHARTER
Base Amount	ENR(PWT) x BUD(J)	\$55,580 (A-1) ENR(NWT) x BUD(J)	\$0 (B-1) (A-1)+(B-1) \$55,580 (C-1)
Special Ed	ENR(J-1) x BUD(K)	0 (A-2) ENR(T-1) x BUD(K)	0 (B-2) (A-2)+(B-2) \$0 (C-2)
Speech	ENR(J-2) x BUD(L)	0 (A-3) ENR(T-2) x BUD(L)	0 (B-3) (A-3)+(B-3) \$0 (C-3)
Total	Sum(A-1) thru (A-3)	\$55,580 (A) Sum(B-1) thru (B-3)	\$0 (B) (A)+(B) \$55,580 (C)
SPECIAL EDUCATION CATEGORICAL AID			
Special Education Enrollment - ENR(J-1)		0.0 (D-1) ENR(T-1)	0.0 (E-1) (D-1)+(E-1) 0.0 (F-1)
		Per Pupil \$ - Item(D)/(D-1) or	
as % of dist enroll - Item(D-1) / BUD(F-1)		0 (D-2) BUD(A-2)/BUD(F-1)	(E-2)
BUD(A-2) x (D-2)		\$0 (D) (E-1) x (E-2)	\$0 (E) (D)+(E) \$0 (F)
SECURITY AID			
Low Income Enrollment: ENR (D) + ENR (F)		0.0 (G-1) ENR (N) + ENR (P)	0.0 (H-1) (G-1)+(H-1) 0.0 (I-1)
Proration: BUD(A-3)/BUD(N-1)		88.000% (G-2)	
[[ENR(A) x \$75] + [(G-1) x BUD(N-2)]] x		[[ENR(K) x \$75] + [(H-1) x BUD(N-2)]] x	
BUD(M) x (G-2)		\$328 (G) BUD(M) x (G-2)	\$0 (H) (G)+(H) \$328 (I)
PRESCHOOL EDUCATION AID			
Enrollment		NA (J-1)	
(J-1) x BUD(O)		NA (J)	
DISTRICT AMOUNT:			
STATE SHARE AMOUNT - (A) x BUD(D)		\$7,433 (K-1)	
LOCAL SHARE AMOUNT - (A) x BUD(E)		\$48,147 (K-2)	
EQUALIZATION/LOCAL LEVY AID - (A)		\$55,580 (K)	
SPECIAL EDUCATION CATEGORICAL AID		\$0 (L)	
SECURITY AID		\$328 (M)	
TOTAL DISTRICT AID - (K)+(L)+(M)		\$55,908 (N)	
STATE AMOUNT :			
(B)+(E)+(H)		\$0 (O)	
TOTAL GENERAL FUND (O)+(P)		\$55,908 (P)	
PRESCHOOL EDUCATION AID		\$0 (Q)	

COUNTY: 25-MONMOUTH
DISTRICT: 3160-MIDDLETOWN TWP

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE SUMMARY

2015-16 Actual Charter School K-12 Enrollment: 1.0 Total K-12 Weighted Enrollment: 1

	DISTRICT	STATE	CHARTER
	-----	-----	-----
General Revenue Fund:			
Equalization Aid	\$9,914 (A-1)	\$0 (B-1)	\$9,914 (C-1)
Special Education Categorical Aid	\$0 (A-2)	\$0 (B-2)	\$0 (C-2)
Security Aid	\$74 (A-3)	\$0 (B-3)	\$74 (C-3)
	=====	=====	=====
TOTAL	\$9,988 (A)	\$0 (B)	\$9,988 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$9,988 (A-tot)		\$9,988 (C-tot)

COUNTY: 25-MONMOUTH
DISTRICT: 3160-MIDDLETOWN TWP

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE ADJUSTMENT SUMMARY

2015-16 Actual Charter School Enrollment:	0.0		
	DISTRICT	STATE	CHARTER
	-----	-----	-----
Equalization Aid	\$0 (A-1)	\$0 (B-1)	\$0 (C-1)
Special Education Categorical Aid	\$0 (A-2)	\$0 (B-2)	\$0 (C-2)
Security Aid	\$0 (A-3)	\$0 (B-3)	\$0 (C-3)
	=====	=====	=====
TOTAL	\$0 (A)	\$0 (B)	\$0 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$0 (A-tot)		\$0 (C-tot)

COUNTY: 25-MONMOUTH
DISTRICT: 3160-MIDDLETOWN TWP

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT SUMMARY

2015-16 STATE AID			
Equalization Aid	\$1,001,995 (A-1)		
Special Education Categorical Aid	\$6,072,259 (A-2)		
Security Aid	\$837,191 (A-3)		
		\$7,911,445 (A)	
2015-16 ACTUAL LOCAL SHARE			
2014-15 General Fund Tax Levy	\$128,779,398 (B-1)		
General Fund Tax Levy indexed by CPI (1.340%)		\$130,505,042 (B)	
2015-16 Budget [(A) plus (B)]		\$138,416,487 (C)	
% STATE SHARE [(A)/(C)]		5.716% (D)	
% LOCAL SHARE [(B)/(C)]		94.284% (E)	
DISTRICT ENROLLMENT			
Projected Special Education Enrollment Funded for FY2013-14		1,456 (F-1)	
Projected Speech Enrollment Funded for FY2013-14		169 (F-2)	
Total Projected District Special Education Enrollment		1,507 (G-1)	
Total Projected District Speech Only Enrollment		168 (G-2)	
Total Projected Weighted District Resident Enrollment for FY2013-14		11,138 (H-1)	
Total Projected Weighted District Resident Enrollment for FY2015-16		10,605 (H-2)	
District FY2013-14 Adequacy Budget		134,467,590 (I)	
PER PUPIL AMOUNT TO CHARTER SCHOOL			
FY14 Capped Equalization Aid - Regular Education			
FY14 BUD page: Item (A-1) plus (B) minus (K-1)/.90 minus (K-2)/.90		114,849,352 (J-1)	FY14
FY14 BUD page: Item (I)		\$103,364,417 (J-2)	FY14
Regular Ed Per Wt. Pupil Amount - FY14 (J-2) divided (H-1)		\$9,280 (J-3)	FY14
FY16 Capped Equalization Aid - Regular Education			
Item (A-1) plus Item (B) minus Item (K-3) minus Item (L-3)		116,815,070 (J-1)	FY16
Item (J-1) times 90%		\$105,133,563 (J-2)	FY16
Regular Ed Per Wt. Pupil Amount - FY16 (J-2) divided (H-2)		\$9,914 (J-3)	FY16
Equalization Aid - Regular Ed Per Wt. Pupil Amount: Max [FY14(J-3), FY16(J-3)]		\$9,914 (J)	
Capped Equalization Aid - Special Ed Portion:			
Special Ed Adequacy Budget		\$14,817,145 (K-1)	
Special Ed Adequacy Budget as % of Item (I) [(K-1)/(I)]		11.019% (K-2)	
[Item (A-1) plus Item (B)] times Item (K-2)		\$14,490,761 (K-3)	
Item (K-3) times 90%		\$13,041,685 (K-4)	
Equalization (Sp Ed) Per Resident Pupil Amount - (K-4) divided by (G-1)		\$8,654 (K)	
Capped Equalization Aid - Speech Only Portion			
Speech Only Adequacy Budget		\$205,379 (L-1)	
Speech Only Adequacy Budget as % of Item (I) [(L-1)/(I)]		0.153% (L-2)	
[Item (A-1) plus Item (B)] times Item (L-2)		\$201,206 (L-3)	
Item (L-3) times 90%		\$181,085 (L-4)	
Equalization (Speech) Per Resident Pupil Amount - (L-4) divided by (G-2)		\$1,078 (L)	
District Geographical Cost Adjustment (GCA)		0.99530 (M)	
District Formula Security Aid		\$846,403 (N-1)	
District At Risk Security Per Pupil Amount		\$110 (N-2)	
District Preschool Per Pupil Amount [\$12,788 x (M)]		\$12,728 (O)	

*Total Weighted enrollment including additional weights for At-Risk and LEP enrollment.

CHARTER: 6041-HATIKVAH INTERNATIONAL CS

PUBLIC DISTRICT

FIRST YEAR NON PUBLIC

Enrollment with Base weight	PUBLIC DISTRICT			FIRST YEAR NON PUBLIC		
	Enrollment 10/15/15	Weight	Weighted Enrollment	Enrollment 10/15/15	Weight	Weighted Enrollment
Half Day Kindergarten	0.0 (A-1)	0.50 (B-1)	0.0 (C-1)	0.0 (K-1)	0.50 (L-1)	0 (M-1)
Elementary - Full K & Gr. 1-5	1.0 (A-2)	1.00 (B-2)	1.0 (C-2)	0.0 (K-2)	1.00 (L-2)	0 (M-2)
Middle School - Gr. 6-8	0.0 (A-3)	1.04 (B-3)	0 (C-3)	0.0 (K-3)	1.04 (L-3)	0 (M-3)
High School Gr. 9-12	0.0 (A-4)	1.16 (B-4)	0 (C-4)	0.0 (K-4)	1.16 (L-4)	0 (M-4)
Subtotal	1.0 (A)		1.0 (C)	0.0 (K)		0 (M)
by Student Characteristics	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment
Half Day Kindergarten	0.0 (D-1)	0.0 (E-1)	0.0 (F-1)	0.0 (N-1)	0.0 (O-1)	0.0 (P-1)
Elementary - Full K & Gr. 1-5	0.0 (D-2)	0.0 (E-2)	0 (F-2)	0.0 (N-2)	0.0 (O-2)	0.0 (P-2)
Middle School - Gr. 6-8	0.0 (D-3)	0.0 (E-3)	0.0 (F-3)	0.0 (N-3)	0.0 (O-3)	0.0 (P-3)
High School Gr. 9-12	0.0 (D-4)	0.0 (E-4)	0.0 (F-4)	0.0 (N-4)	0.0 (O-4)	0.0 (P-4)
Subtotal	0 (D)	0 (E)	0 (F)	0.0 (N)	0.0 (O)	0.0 (P)
Enrollment with Additional Weights Above the Base	AT Risk Only Weighted Enrollment @ 0.47000	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.4700+ 0.098)	AT Risk Only Weighted Enrollment @ 0.47000	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.4700+ 0.098)
Half Day Kindergarten	0.0 (G-1)	0.0 (H-1)	0.0 (I-1)	0 (Q-1)	0 (R-1)	0 (S-1)
Elementary - Full K & Gr. 1-5	0 (G-2)	0 (H-2)	0 (I-2)	0 (Q-2)	0 (R-2)	0 (S-2)
Middle School - Gr. 6-8	0 (G-3)	0 (H-3)	0 (I-3)	0 (Q-3)	0 (R-3)	0 (S-3)
High School Gr. 9-12	0 (G-4)	0 (H-4)	0 (I-4)	0 (Q-4)	0 (R-4)	0 (S-4)
Subtotal	0.0 (G)	0.0 (H)	0.0 (I)	0 (Q)	0 (R)	0 (S)
Total: Public Weighted Enrollment (C+G+H+I)			1.0 (PWT)	1st Year NP Wt. Enr. (M+Q+R+S)		0 (NWT)
Special Ed Enrollment		0.0 (J-1)		0.0 (T-1)		
Speech Enrollment		0.0 (J-2)		0.0 (T-2)		

CHARTER ENROLLMENT

Public + Nonpublic Enrollment	Resident Enrollment	Weighted Enrollment	AT Risk Only Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	Sp Ed/Speech Enrollment
Half Day Kindergarten	0.0 (U-1)	0.0 (V-1)	0.0 (W-1)	0.0 (X-1)	0.0 (Y-1)	(J-1)+(T-1):
Elementary - Full K & Gr. 1-5	1.0 (U-2)	1.0 (V-2)	0 (W-2)	0.0 (X-2)	0 (Y-2)	0.0 (Z-1)
Middle School - Gr. 6-8	0.0 (U-3)	0 (V-3)	0 (W-3)	0.0 (X-3)	0 (Y-3)	(J-2)+(T-2):
High School Gr. 9-12	0.0 (U-4)	0 (V-4)	0 (W-4)	0.0 (X-4)	0 (Y-4)	0.0 (Z-2)
Subtotal	1.0 (U)	1.0 (V)	0.0 (W)	0.0 (X)	0.0 (Y)	

COUNTY: 25-MONMOUTH
 DISTRICT: 3160-MIDDLETOWN TWP

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

EQUALIZATION/LOCAL LEVY AID	PUBLIC DISTRICT	FIRST YEAR NON PUBLIC	CHARTER
-----	-----	-----	-----
Base Amount	ENR(PWT) x BUD(J)	\$9,914 (A-1) ENR(NWT) x BUD(J)	\$0 (B-1) (A-1)+(B-1) \$9,914 (C-1)
Special Ed	ENR(J-1) x BUD(K)	0 (A-2) ENR(T-1) x BUD(K)	0 (B-2) (A-2)+(B-2) \$0 (C-2)
Speech	ENR(J-2) x BUD(L)	0 (A-3) ENR(T-2) x BUD(L)	0 (B-3) (A-3)+(B-3) \$0 (C-3)
Total	Sum(A-1) thru (A-3)	\$9,914 (A) Sum(B-1) thru (B-3)	\$0 (B) (A)+(B) \$9,914 (C)
SPECIAL EDUCATION CATEGORICAL AID			
Special Education Enrollment - ENR(J-1)		0.0 (D-1) ENR(T-1)	0.0 (E-1) (D-1)+(E-1) 0.0 (F-1)
		Per Pupil \$ - Item(D)/(D-1) or	
as % of dist enroll - Item(D-1) / BUD(F-1)		0 (D-2) BUD(A-2)/BUD(F-1)	(E-2)
BUD(A-2) x (D-2)		\$0 (D) (E-1) x (E-2)	\$0 (E) (D)+(E) \$0 (F)
SECURITY AID			
Low Income Enrollment: ENR (D) + ENR (F)		0.0 (G-1) ENR (N) + ENR (P)	0.0 (H-1) (G-1)+(H-1) 0.0 (I-1)
Proration: BUD(A-3)/BUD(N-1)		99.000% (G-2)	
[[ENR(A) x \$75] + [(G-1) x BUD(N-2)]] x		[[ENR(K) x \$75] + [(H-1) x BUD(N-2)]] x	
BUD(M) x (G-2)		\$74 (G) BUD(M) x (G-2)	\$0 (H) (G)+(H) \$74 (I)
PRESCHOOL EDUCATION AID			
Enrollment	NA	(J-1)	
(J-1) x BUD(O)	NA	(J)	
=====			
DISTRICT AMOUNT:			
STATE SHARE AMOUNT - (A) x BUD(D)		\$567 (K-1)	
LOCAL SHARE AMOUNT - (A) x BUD(E)		\$9,347 (K-2)	
EQUALIZATION/LOCAL LEVY AID - (A)		\$9,914 (K)	
SPECIAL EDUCATION CATEGORICAL AID		\$0 (L)	
SECURITY AID		\$74 (M)	
TOTAL DISTRICT AID - (K)+(L)+(M)		\$9,988 (N)	
STATE AMOUNT :			
(B)+(E)+(H)		\$0 (O)	
TOTAL GENERAL FUND (O)+(P)		\$9,988 (P)	
PRESCHOOL EDUCATION AID		\$0 (Q)	

COUNTY: 27-MORRIS
 DISTRICT: 1530-FLORHAM PARK BORO

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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE SUMMARY

2015-16 Actual Charter School K-12 Enrollment: 1.0 Total K-12 Weighted Enrollment: 1

	DISTRICT -----	STATE -----	CHARTER -----
General Revenue Fund:			
Equalization Aid	\$27,500 (A-1)	\$0 (B-1)	\$27,500 (C-1)
Special Education Categorical Aid	\$2,841 (A-2)	\$0 (B-2)	\$2,841 (C-2)
Security Aid	\$15 (A-3)	\$0 (B-3)	\$15 (C-3)
TOTAL	=====	=====	=====
	\$30,356 (A)	\$0 (B)	\$30,356 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$30,356 (A-tot)		\$30,356 (C-tot)

COUNTY: 27-MORRIS
DISTRICT: 1530-FLORHAM PARK BORO

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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE ADJUSTMENT SUMMARY

2015-16 Actual Charter School Enrollment:	0.0		
	DISTRICT	STATE	CHARTER
	-----	-----	-----
Equalization Aid	\$0 (A-1)	\$0 (B-1)	\$0 (C-1)
Special Education Categorical Aid	\$0 (A-2)	\$0 (B-2)	\$0 (C-2)
Security Aid	\$0 (A-3)	\$0 (B-3)	\$0 (C-3)
	=====	=====	=====
TOTAL	\$0 (A)	\$0 (B)	\$0 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$0 (A-tot)		\$0 (C-tot)

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COUNTY: 27-MORRIS
 DISTRICT: 1530-FLORHAM PARK BORO

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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT SUMMARY

2015-16 STATE AID			
Equalization Aid	\$0 (A-1)		
Special Education Categorical Aid	\$411,749 (A-2)		
Security Aid	\$14,991 (A-3)		
		\$426,740 (A)	
2015-16 ACTUAL LOCAL SHARE			
2014-15 General Fund Tax Levy	\$16,092,428 (B-1)		
General Fund Tax Levy indexed by CPI (1.340%)		\$16,308,067 (B)	
2015-16 Budget [(A) plus (B)]		\$16,734,807 (C)	
% STATE SHARE [(A)/(C)]		2.550% (D)	
% LOCAL SHARE [(B)/(C)]		97.450% (E)	
DISTRICT ENROLLMENT			
Projected Special Education Enrollment Funded for FY2013-14		145 (F-1)	
Projected Speech Enrollment Funded for FY2013-14		17 (F-2)	
Total Projected District Special Education Enrollment		121 (G-1)	
Total Projected District Speech Only Enrollment		30 (G-2)	
Total Projected Weighted District Resident Enrollment for FY2013-14		1,003 (H-1)	
Total Projected Weighted District Resident Enrollment for FY2015-16		983 (H-2)	
District FY2013-14 Adequacy Budget		12,747,511 (I)	
PER PUPIL AMOUNT TO CHARTER SCHOOL			
FY14 Capped Equalization Aid - Regular Education			
FY14 BUD page: Item (A-1) plus (B) minus (K-1)/.90 minus (K-2)/.90		13,592,481 (J-1)	FY14
FY14 BUD page: Item (I)		\$12,233,233 (J-2)	FY14
Regular Ed Per Wt. Pupil Amount - FY14 (J-2) divided (H-1)		\$12,197 (J-3)	FY14
FY16 Capped Equalization Aid - Regular Education			
Item (A-1) plus Item (B) minus Item (K-3) minus Item (L-3)		14,350,284 (J-1)	FY16
Item (J-1) times 90%		\$12,915,256 (J-2)	FY16
Regular Ed Per Wt. Pupil Amount - FY16 (J-2) divided (H-2)		\$13,139 (J-3)	FY16
Equalization Aid - Regular Ed Per Wt. Pupil Amount: Max [FY14(J-3), FY16(J-3)]		\$13,139 (J)	
Capped Equalization Aid - Special Ed Portion:			
Special Ed Adequacy Budget		\$1,509,115 (K-1)	
Special Ed Adequacy Budget as % of Item (I) [(K-1)/(I)]		11.839% (K-2)	
[Item (A-1) plus Item (B)] times Item (K-2)		\$1,930,712 (K-3)	
Item (K-3) times 90%		\$1,737,641 (K-4)	
Equalization (Sp Ed) Per Resident Pupil Amount - (K-4) divided by (G-1)		\$14,361 (K)	
Capped Equalization Aid - Speech Only Portion			
Speech Only Adequacy Budget		\$21,129 (L-1)	
Speech Only Adequacy Budget as % of Item (I) [(L-1)/(I)]		0.166% (L-2)	
[Item (A-1) plus Item (B)] times Item (L-2)		\$27,071 (L-3)	
Item (L-3) times 90%		\$24,364 (L-4)	
Equalization (Speech) Per Resident Pupil Amount - (L-4) divided by (G-2)		\$812 (L)	
District Geographical Cost Adjustment (GCA)		1.01790 (M)	
District Formula Security Aid		\$74,953 (N-1)	
District At Risk Security Per Pupil Amount		\$15 (N-2)	
District Preschool Per Pupil Amount [\$12,788 x (M)]		\$13,017 (O)	

*Total Weighted enrollment including additional weights for At-Risk and LEP enrollment.

CHARTER: 6041-HATIKVAH INTERNATIONAL CS

PUBLIC DISTRICT

FIRST YEAR NON PUBLIC

Enrollment with Base weight	PUBLIC DISTRICT			FIRST YEAR NON PUBLIC		
	Enrollment 10/15/15	Weight	Weighted Enrollment	Enrollment 10/15/15	Weight	Weighted Enrollment
Half Day Kindergarten	0.0 (A-1)	0.50 (B-1)	0.0 (C-1)	0.0 (K-1)	0.50 (L-1)	0 (M-1)
Elementary - Full K & Gr. 1-5	1.0 (A-2)	1.00 (B-2)	1.0 (C-2)	0.0 (K-2)	1.00 (L-2)	0 (M-2)
Middle School - Gr. 6-8	0.0 (A-3)	1.04 (B-3)	0 (C-3)	0.0 (K-3)	1.04 (L-3)	0 (M-3)
High School Gr. 9-12	0.0 (A-4)	1.16 (B-4)	0 (C-4)	0.0 (K-4)	1.16 (L-4)	0 (M-4)
Subtotal	1.0 (A)		1.0 (C)	0.0 (K)		0 (M)
by Student Characteristics	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment
Half Day Kindergarten	0.0 (D-1)	0.0 (E-1)	0.0 (F-1)	0.0 (N-1)	0.0 (O-1)	0.0 (P-1)
Elementary - Full K & Gr. 1-5	0.0 (D-2)	0.0 (E-2)	0 (F-2)	0.0 (N-2)	0.0 (O-2)	0.0 (P-2)
Middle School - Gr. 6-8	0.0 (D-3)	0.0 (E-3)	0.0 (F-3)	0.0 (N-3)	0.0 (O-3)	0.0 (P-3)
High School Gr. 9-12	0.0 (D-4)	0.0 (E-4)	0.0 (F-4)	0.0 (N-4)	0.0 (O-4)	0.0 (P-4)
Subtotal	0 (D)	0 (E)	0 (F)	0.0 (N)	0.0 (O)	0.0 (P)
Enrollment with Additional Weights Above the Base	AT Risk Only Weighted Enrollment @ 0.47000	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.4700+ 0.098)	AT Risk Only Weighted Enrollment @ 0.47000	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.4700+ 0.098)
Half Day Kindergarten	0.0 (G-1)	0.0 (H-1)	0.0 (I-1)	0 (Q-1)	0 (R-1)	0 (S-1)
Elementary - Full K & Gr. 1-5	0 (G-2)	0 (H-2)	0 (I-2)	0 (Q-2)	0 (R-2)	0 (S-2)
Middle School - Gr. 6-8	0 (G-3)	0 (H-3)	0 (I-3)	0 (Q-3)	0 (R-3)	0 (S-3)
High School Gr. 9-12	0 (G-4)	0 (H-4)	0 (I-4)	0 (Q-4)	0 (R-4)	0 (S-4)
Subtotal	0.0 (G)	0.0 (H)	0.0 (I)	0 (Q)	0 (R)	0 (S)
Total: Public Weighted Enrollment (C+G+H+I)			1.0 (PWT)	1st Year NP Wt. Enr. (M+Q+R+S)		0 (NWT)
Special Ed Enrollment		1.0 (J-1)		0.0 (T-1)		
Speech Enrollment		0.0 (J-2)		0.0 (T-2)		

CHARTER ENROLLMENT

Public + Nonpublic Enrollment	Resident Enrollment	Weighted Enrollment	AT Risk Only Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	Sp Ed/Speech Enrollment
Half Day Kindergarten	0.0 (U-1)	0.0 (V-1)	0.0 (W-1)	0.0 (X-1)	0.0 (Y-1)	(J-1)+(T-1):
Elementary - Full K & Gr. 1-5	1.0 (U-2)	1.0 (V-2)	0 (W-2)	0.0 (X-2)	0 (Y-2)	1.0 (Z-1)
Middle School - Gr. 6-8	0.0 (U-3)	0 (V-3)	0 (W-3)	0.0 (X-3)	0 (Y-3)	(J-2)+(T-2):
High School Gr. 9-12	0.0 (U-4)	0 (V-4)	0 (W-4)	0.0 (X-4)	0 (Y-4)	0.0 (Z-2)
Subtotal	1.0 (U)	1.0 (V)	0.0 (W)	0.0 (X)	0.0 (Y)	

COUNTY: 27-MORRIS
 DISTRICT: 1530-FLORHAM PARK BORO

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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

EQUALIZATION/LOCAL LEVY AID	PUBLIC DISTRICT	FIRST YEAR NON PUBLIC	CHARTER
Base Amount	ENR(PWT) x BUD(J)	\$13,139 (A-1) ENR(NWT) x BUD(J)	\$0 (B-1) (A-1)+(B-1) \$13,139 (C-1)
Special Ed	ENR(J-1) x BUD(K)	\$14,361 (A-2) ENR(T-1) x BUD(K)	0 (B-2) (A-2)+(B-2) \$14,361 (C-2)
Speech	ENR(J-2) x BUD(L)	0 (A-3) ENR(T-2) x BUD(L)	0 (B-3) (A-3)+(B-3) \$0 (C-3)
Total	Sum(A-1) thru (A-3)	\$27,500 (A) Sum(B-1) thru (B-3)	\$0 (B) (A)+(B) \$27,500 (C)
SPECIAL EDUCATION CATEGORICAL AID			
Special Education Enrollment - ENR(J-1)		1.0 (D-1) ENR(T-1)	0.0 (E-1) (D-1)+(E-1) 1.0 (F-1)
		Per Pupil \$ - Item(D)/(D-1) or	
as % of dist enroll - Item(D-1) / BUD(F-1)		0.690% (D-2) BUD(A-2)/BUD(F-1)	(E-2)
BUD(A-2) x (D-2)		\$2,841 (D) (E-1) x (E-2)	\$0 (E) (D)+(E) \$2,841 (F)
SECURITY AID			
Low Income Enrollment: ENR (D) + ENR (F)		0.0 (G-1) ENR (N) + ENR (P)	0.0 (H-1) (G-1)+(H-1) 0.0 (I-1)
Proration: BUD(A-3)/BUD(N-1)		20.000% (G-2)	
[[ENR(A) x \$75] + [(G-1) x BUD(N-2)]] x		[[ENR(K) x \$75] + [(H-1) x BUD(N-2)]] x	
BUD(M) x (G-2)		\$15 (G) BUD(M) x (G-2)	\$0 (H) (G)+(H) \$15 (I)
PRESCHOOL EDUCATION AID			
Enrollment		NA (J-1)	
(J-1) x BUD(O)		NA (J)	
DISTRICT AMOUNT:			
STATE SHARE AMOUNT - (A) x BUD(D)		\$701 (K-1)	
LOCAL SHARE AMOUNT - (A) x BUD(E)		\$26,799 (K-2)	
EQUALIZATION/LOCAL LEVY AID - (A)		\$27,500 (K)	
SPECIAL EDUCATION CATEGORICAL AID		\$2,841 (L)	
SECURITY AID		\$15 (M)	
TOTAL DISTRICT AID - (K)+(L)+(M)		\$30,356 (N)	
STATE AMOUNT :			
(B)+(E)+(H)		\$0 (O)	
TOTAL GENERAL FUND (O)+(P)		\$30,356 (P)	
PRESCHOOL EDUCATION AID		\$0 (Q)	

COUNTY: 35-SOMERSET
DISTRICT: 1610-FRANKLIN TWP

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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE SUMMARY

2015-16 Actual Charter School K-12 Enrollment: 11.9 Total K-12 Weighted Enrollment: 13

	DISTRICT -----	STATE -----	CHARTER -----
General Revenue Fund:			
Equalization Aid	\$156,421 (A-1)	\$0 (B-1)	\$156,421 (C-1)
Special Education Categorical Aid	\$8,366 (A-2)	\$0 (B-2)	\$8,366 (C-2)
Security Aid	\$1,444 (A-3)	\$0 (B-3)	\$1,444 (C-3)
TOTAL	=====	=====	=====
	\$166,231 (A)	\$0 (B)	\$166,231 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$166,231 (A-tot)		\$166,231 (C-tot)

COUNTY: 35-SOMERSET
DISTRICT: 1610-FRANKLIN TWP

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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE ADJUSTMENT SUMMARY

	DISTRICT	STATE	CHARTER
	-----	-----	-----
2015-16 Actual Charter School Enrollment:	3.9		
Equalization Aid	\$47,586 (A-1)	\$0 (B-1)	\$47,586 (C-1)
Special Education Categorical Aid	\$4,183 (A-2)	\$0 (B-2)	\$4,183 (C-2)
Security Aid	\$-95 (A-3)	\$0 (B-3)	\$-95 (C-3)
	=====	=====	=====
TOTAL	\$51,674 (A)	\$0 (B)	\$51,674 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$51,674 (A-tot)		\$51,674 (C-tot)

COUNTY: 35-SOMERSET
DISTRICT: 1610-FRANKLIN TWP

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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT SUMMARY

2015-16 STATE AID			
Equalization Aid	\$5,653,674 (A-1)		
Special Education Categorical Aid	\$4,979,869 (A-2)		
Security Aid	\$1,560,604 (A-3)		
		\$12,194,147 (A)	
2015-16 ACTUAL LOCAL SHARE			
2014-15 General Fund Tax Levy	\$124,774,680 (B-1)		
General Fund Tax Levy indexed by CPI (1.340%)		\$126,446,661 (B)	
2015-16 Budget [(A) plus (B)]		\$138,640,808 (C)	
% STATE SHARE [(A)/(C)]		8.795% (D)	
% LOCAL SHARE [(B)/(C)]		91.205% (E)	
DISTRICT ENROLLMENT			
Projected Special Education Enrollment Funded for FY2013-14		1,192 (F-1)	
Projected Speech Enrollment Funded for FY2013-14		139 (F-2)	
Total Projected District Special Education Enrollment		1,161 (G-1)	
Total Projected District Speech Only Enrollment		84 (G-2)	
Total Projected Weighted District Resident Enrollment for FY2013-14		10,302 (H-1)	
Total Projected Weighted District Resident Enrollment for FY2015-16		10,294 (H-2)	
District FY2013-14 Adequacy Budget		126,520,813 (I)	
PER PUPIL AMOUNT TO CHARTER SCHOOL			
FY14 Capped Equalization Aid - Regular Education			
FY14 BUD page: Item (A-1) plus (B) minus (K-1)/.90 minus (K-2)/.90		115,638,557 (J-1)	FY14
FY14 BUD page: Item (I)		\$104,074,701 (J-2)	FY14
Regular Ed Per Wt. Pupil Amount - FY14 (J-2) divided (H-1)		\$10,102 (J-3)	FY14
FY16 Capped Equalization Aid - Regular Education			
Item (A-1) plus Item (B) minus Item (K-3) minus Item (L-3)		118,739,707 (J-1)	FY16
Item (J-1) times 90%		\$106,865,736 (J-2)	FY16
Regular Ed Per Wt. Pupil Amount - FY16 (J-2) divided (H-2)		\$10,381 (J-3)	FY16
Equalization Aid - Regular Ed Per Wt. Pupil Amount: Max [FY14(J-3), FY16(J-3)]		\$10,381 (J)	
Capped Equalization Aid - Special Ed Portion:			
Special Ed Adequacy Budget		\$12,620,470 (K-1)	
Special Ed Adequacy Budget as % of Item (I) [(K-1)/(I)]		9.975% (K-2)	
[Item (A-1) plus Item (B)] times Item (K-2)		\$13,177,008 (K-3)	
Item (K-3) times 90%		\$11,859,307 (K-4)	
Equalization (Sp Ed) Per Resident Pupil Amount - (K-4) divided by (G-1)		\$10,215 (K)	
Capped Equalization Aid - Speech Only Portion			
Speech Only Adequacy Budget		\$175,744 (L-1)	
Speech Only Adequacy Budget as % of Item (I) [(L-1)/(I)]		0.139% (L-2)	
[Item (A-1) plus Item (B)] times Item (L-2)		\$183,620 (L-3)	
Item (L-3) times 90%		\$165,258 (L-4)	
Equalization (Speech) Per Resident Pupil Amount - (L-4) divided by (G-2)		\$1,967 (L)	
District Geographical Cost Adjustment (GCA)		1.03550 (M)	
District Formula Security Aid		\$1,899,936 (N-1)	
District At Risk Security Per Pupil Amount		\$404 (N-2)	
District Preschool Per Pupil Amount [\$12,788 x (M)]		\$13,242 (O)	

*Total Weighted enrollment including additional weights for At-Risk and LEP enrollment.

CHARTER: 6041-HATIKVAH INTERNATIONAL CS

PUBLIC DISTRICT

FIRST YEAR NON PUBLIC

Enrollment with Base weight	Enrollment 10/15/15	Weight	Weighted Enrollment	Enrollment 10/15/15	Weight	Weighted Enrollment
Half Day Kindergarten	0.0 (A-1)	0.50 (B-1)	0.0 (C-1)	0.0 (K-1)	0.50 (L-1)	0 (M-1)
Elementary - Full K & Gr. 1-5	7.9 (A-2)	1.00 (B-2)	7.9 (C-2)	0.0 (K-2)	1.00 (L-2)	0 (M-2)
Middle School - Gr. 6-8	4.0 (A-3)	1.04 (B-3)	4.2 (C-3)	0.0 (K-3)	1.04 (L-3)	0 (M-3)
High School Gr. 9-12	0.0 (A-4)	1.16 (B-4)	0 (C-4)	0.0 (K-4)	1.16 (L-4)	0 (M-4)
Subtotal	11.9 (A)		12.1 (C)	0.0 (K)		0 (M)
by Student Characteristics	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment
Half Day Kindergarten	0.0 (D-1)	0.0 (E-1)	0.0 (F-1)	0.0 (N-1)	0.0 (O-1)	0.0 (P-1)
Elementary - Full K & Gr. 1-5	2.0 (D-2)	0.0 (E-2)	0 (F-2)	0.0 (N-2)	0.0 (O-2)	0.0 (P-2)
Middle School - Gr. 6-8	0.0 (D-3)	0.0 (E-3)	0.0 (F-3)	0.0 (N-3)	0.0 (O-3)	0.0 (P-3)
High School Gr. 9-12	0.0 (D-4)	0.0 (E-4)	0.0 (F-4)	0.0 (N-4)	0.0 (O-4)	0.0 (P-4)
Subtotal	2.0 (D)	0 (E)	0 (F)	0.0 (N)	0.0 (O)	0.0 (P)
Enrollment with Additional Weights Above the Base	AT Risk Only Weighted Enrollment @ 0.51945	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.5195+ 0.098)	AT Risk Only Weighted Enrollment @ 0.51945	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.5195+ 0.098)
Half Day Kindergarten	0.0 (G-1)	0.0 (H-1)	0.0 (I-1)	0 (Q-1)	0 (R-1)	0 (S-1)
Elementary - Full K & Gr. 1-5	1.0 (G-2)	0 (H-2)	0 (I-2)	0 (Q-2)	0 (R-2)	0 (S-2)
Middle School - Gr. 6-8	0 (G-3)	0 (H-3)	0 (I-3)	0 (Q-3)	0 (R-3)	0 (S-3)
High School Gr. 9-12	0 (G-4)	0 (H-4)	0 (I-4)	0 (Q-4)	0 (R-4)	0 (S-4)
Subtotal	1.0 (G)	0.0 (H)	0.0 (I)	0 (Q)	0 (R)	0 (S)
Total: Public Weighted Enrollment (C+G+H+I)			13.1 (PWT)	1st Year NP Wt. Enr. (M+Q+R+S)		0 (NWT)
Special Ed Enrollment		2.0 (J-1)		0.0 (T-1)		
Speech Enrollment		0.0 (J-2)		0.0 (T-2)		

CHARTER ENROLLMENT

Public + Nonpublic Enrollment	Resident Enrollment	Weighted Enrollment	AT Risk Only Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	Sp Ed/Speech Enrollment
Half Day Kindergarten	0.0 (U-1)	0.0 (V-1)	0.0 (W-1)	0.0 (X-1)	0.0 (Y-1)	(J-1)+(T-1):
Elementary - Full K & Gr. 1-5	7.9 (U-2)	7.9 (V-2)	1.0 (W-2)	0.0 (X-2)	0 (Y-2)	2.0 (Z-1)
Middle School - Gr. 6-8	4.0 (U-3)	4.2 (V-3)	0 (W-3)	0.0 (X-3)	0 (Y-3)	(J-2)+(T-2):
High School Gr. 9-12	0.0 (U-4)	0 (V-4)	0 (W-4)	0.0 (X-4)	0 (Y-4)	0.0 (Z-2)
Subtotal	11.9 (U)	12.1 (V)	1.0 (W)	0.0 (X)	0.0 (Y)	

COUNTY: 35-SOMERSET
 DISTRICT: 1610-FRANKLIN TWP

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

EQUALIZATION/LOCAL LEVY AID	PUBLIC DISTRICT	FIRST YEAR NON PUBLIC	CHARTER
-----	-----	-----	-----
Base Amount	ENR(PWT) x BUD(J)	\$135,991 (A-1) ENR(NWT) x BUD(J)	\$0 (B-1) (A-1)+(B-1) \$135,991 (C-1)
Special Ed	ENR(J-1) x BUD(K)	\$20,430 (A-2) ENR(T-1) x BUD(K)	0 (B-2) (A-2)+(B-2) \$20,430 (C-2)
Speech	ENR(J-2) x BUD(L)	0 (A-3) ENR(T-2) x BUD(L)	0 (B-3) (A-3)+(B-3) \$0 (C-3)
Total	Sum(A-1) thru (A-3)	\$156,421 (A) Sum(B-1) thru (B-3)	\$0 (B) (A)+(B) \$156,421 (C)
SPECIAL EDUCATION CATEGORICAL AID			
Special Education Enrollment - ENR(J-1)	2.0 (D-1)	ENR(T-1)	0.0 (E-1) (D-1)+(E-1) 2.0 (F-1)
as % of dist enroll - Item(D-1) / BUD(F-1)	0.168% (D-2)	Per Pupil \$ - Item(D)/(D-1) or BUD(A-2)/BUD(F-1)	(E-2)
BUD(A-2) x (D-2)	\$8,366 (D)	(E-1) x (E-2)	\$0 (E) (D)+(E) \$8,366 (F)
SECURITY AID			
Low Income Enrollment: ENR (D) + ENR (F)	2.0 (G-1)	ENR (N) + ENR (P)	0.0 (H-1) (G-1)+(H-1) 2.0 (I-1)
Proration: BUD(A-3)/BUD(N-1)	82.000% (G-2)		
[[ENR(A) x \$75] + [(G-1) x BUD(N-2)]] x BUD(M) x (G-2)	\$1,444 (G)	[[ENR(K) x \$75] + [(H-1) x BUD(N-2)]] x BUD(M) x (G-2)	\$0 (H) (G)+(H) \$1,444 (I)
PRESCHOOL EDUCATION AID			
Enrollment (J-1) x BUD(O)	NA (J-1)	NA (J)	
=====			
DISTRICT AMOUNT:			
STATE SHARE AMOUNT - (A) x BUD(D)	\$13,757 (K-1)		
LOCAL SHARE AMOUNT - (A) x BUD(E)	\$142,664 (K-2)		
EQUALIZATION/LOCAL LEVY AID - (A)	\$156,421 (K)		
SPECIAL EDUCATION CATEGORICAL AID	\$8,366 (L)		
SECURITY AID	\$1,444 (M)		
TOTAL DISTRICT AID - (K)+(L)+(M)	\$166,231 (N)		
STATE AMOUNT :			
(B)+(E)+(H)	\$0 (O)		
TOTAL GENERAL FUND (O)+(P)	\$166,231 (P)		
PRESCHOOL EDUCATION AID	\$0 (Q)		

COUNTY: 39-UNION
DISTRICT: 4290-RAHWAY CITY

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE SUMMARY

2015-16 Actual Charter School K-12 Enrollment: 1.0 Total K-12 Weighted Enrollment: 1

	DISTRICT	STATE	CHARTER
	-----	-----	-----
General Revenue Fund:			
Equalization Aid	\$8,900 (A-1)	\$0 (B-1)	\$8,900 (C-1)
Special Education Categorical Aid	\$0 (A-2)	\$0 (B-2)	\$0 (C-2)
Security Aid	\$24 (A-3)	\$0 (B-3)	\$24 (C-3)
TOTAL	=====	=====	=====
	\$8,924 (A)	\$0 (B)	\$8,924 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$8,924 (A-tot)		\$8,924 (C-tot)

COUNTY: 39-UNION
DISTRICT: 4290-RAHWAY CITY

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT AND STATE ADJUSTMENT SUMMARY

2015-16 Actual Charter School Enrollment:	0.0		
	DISTRICT	STATE	CHARTER
	-----	-----	-----
Equalization Aid	\$0 (A-1)	\$0 (B-1)	\$0 (C-1)
Special Education Categorical Aid	\$0 (A-2)	\$0 (B-2)	\$0 (C-2)
Security Aid	\$-140 (A-3)	\$0 (B-3)	\$-140 (C-3)
	=====	=====	=====
TOTAL	\$-140 (A)	\$0 (B)	\$-140 (C)
Special Revenue Fund:			
Preschool Education Aid	\$0 (A-S)		\$0 (C-S)
Grand TOTAL	\$-140 (A-tot)		\$-140 (C-tot)

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COUNTY: 39-UNION
 DISTRICT: 4290-RAHWAY CITY

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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

DISTRICT SUMMARY

2015-16 STATE AID			
Equalization Aid	\$17,507,406	(A-1)	
Special Education Categorical Aid	\$2,230,002	(A-2)	
Security Aid	\$443,128	(A-3)	
			\$20,180,536 (A)
2015-16 ACTUAL LOCAL SHARE			
2014-15 General Fund Tax Levy	\$39,216,163	(B-1)	
General Fund Tax Levy indexed by CPI (1.340%)			\$39,741,660 (B)
2015-16 Budget [(A) plus (B)]			\$59,922,196 (C)
% STATE SHARE [(A)/(C)]			33.678% (D)
% LOCAL SHARE [(B)/(C)]			66.322% (E)
DISTRICT ENROLLMENT			
Projected Special Education Enrollment Funded for FY2013-14			523 (F-1)
Projected Speech Enrollment Funded for FY2013-14			61 (F-2)
Total Projected District Special Education Enrollment			631 (G-1)
Total Projected District Speech Only Enrollment			19 (G-2)
Total Projected Weighted District Resident Enrollment for FY2013-14			5,438 (H-1)
Total Projected Weighted District Resident Enrollment for FY2015-16			5,272 (H-2)
District FY2013-14 Adequacy Budget			61,780,458 (I)
PER PUPIL AMOUNT TO CHARTER SCHOOL			
FY14 Capped Equalization Aid - Regular Education			
FY14 BUD page: Item (A-1) plus (B) minus (K-1)/.90 minus (K-2)/.90	49,685,655	(J-1)	FY14
FY14 BUD page: Item (I)	\$44,717,090	(J-2)	FY14
Regular Ed Per Wt. Pupil Amount - FY14 (J-2) divided (H-1)	\$8,223	(J-3)	FY14
FY16 Capped Equalization Aid - Regular Education			
Item (A-1) plus Item (B) minus Item (K-3) minus Item (L-3)	52,133,290	(J-1)	FY16
Item (J-1) times 90%	\$46,919,961	(J-2)	FY16
Regular Ed Per Wt. Pupil Amount - FY16 (J-2) divided (H-2)	\$8,900	(J-3)	FY16
Equalization Aid - Regular Ed Per Wt. Pupil Amount: Max [FY14(J-3), FY16(J-3)]	\$8,900	(J)	
Capped Equalization Aid - Special Ed Portion:			
Special Ed Adequacy Budget	\$5,444,825	(K-1)	
Special Ed Adequacy Budget as % of Item (I) [(K-1)/(I)]	8.813%	(K-2)	
[Item (A-1) plus Item (B)] times Item (K-2)	\$5,045,360	(K-3)	
Item (K-3) times 90%	\$4,540,824	(K-4)	
Equalization (Sp Ed) Per Resident Pupil Amount - (K-4) divided by (G-1)	\$7,196	(K)	
Capped Equalization Aid - Speech Only Portion			
Speech Only Adequacy Budget	\$75,837	(L-1)	
Speech Only Adequacy Budget as % of Item (I) [(L-1)/(I)]	0.123%	(L-2)	
[Item (A-1) plus Item (B)] times Item (L-2)	\$70,416	(L-3)	
Item (L-3) times 90%	\$63,374	(L-4)	
Equalization (Speech) Per Resident Pupil Amount - (L-4) divided by (G-2)	\$3,335	(L)	
District Geographical Cost Adjustment (GCA)	1.01820	(M)	
District Formula Security Aid	\$1,372,368	(N-1)	
District At Risk Security Per Pupil Amount	\$428	(N-2)	
District Preschool Per Pupil Amount [\$12,788 x (M)]	\$13,021	(O)	

*Total Weighted enrollment including additional weights for At-Risk and LEP enrollment.

CHARTER: 6041-HATIKVAH INTERNATIONAL CS

PUBLIC DISTRICT

FIRST YEAR NON PUBLIC

Enrollment with Base weight	Enrollment 10/15/15	Weight	Weighted Enrollment	Enrollment 10/15/15	Weight	Weighted Enrollment
Half Day Kindergarten	0.0 (A-1)	0.50 (B-1)	0.0 (C-1)	0.0 (K-1)	0.50 (L-1)	0 (M-1)
Elementary - Full K & Gr. 1-5	1.0 (A-2)	1.00 (B-2)	1.0 (C-2)	0.0 (K-2)	1.00 (L-2)	0 (M-2)
Middle School - Gr. 6-8	0.0 (A-3)	1.04 (B-3)	0 (C-3)	0.0 (K-3)	1.04 (L-3)	0 (M-3)
High School Gr. 9-12	0.0 (A-4)	1.16 (B-4)	0 (C-4)	0.0 (K-4)	1.16 (L-4)	0 (M-4)
Subtotal	1.0 (A)		1.0 (C)	0.0 (K)		0 (M)
by Student Characteristics	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	AT Risk Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment
Half Day Kindergarten	0.0 (D-1)	0.0 (E-1)	0.0 (F-1)	0.0 (N-1)	0.0 (O-1)	0.0 (P-1)
Elementary - Full K & Gr. 1-5	0.0 (D-2)	0.0 (E-2)	0 (F-2)	0.0 (N-2)	0.0 (O-2)	0.0 (P-2)
Middle School - Gr. 6-8	0.0 (D-3)	0.0 (E-3)	0.0 (F-3)	0.0 (N-3)	0.0 (O-3)	0.0 (P-3)
High School Gr. 9-12	0.0 (D-4)	0.0 (E-4)	0.0 (F-4)	0.0 (N-4)	0.0 (O-4)	0.0 (P-4)
Subtotal	0 (D)	0 (E)	0 (F)	0.0 (N)	0.0 (O)	0.0 (P)
Enrollment with Additional Weights Above the Base	AT Risk Only Weighted Enrollment @ 0.57000	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.5700+ 0.098)	AT Risk Only Weighted Enrollment @ 0.57000	LEP Only Weighted Enrollment @ 0.46	LEP & Low Inc Weighted Enrollment @ (0.5700+ 0.098)
Half Day Kindergarten	0.0 (G-1)	0.0 (H-1)	0.0 (I-1)	0 (Q-1)	0 (R-1)	0 (S-1)
Elementary - Full K & Gr. 1-5	0 (G-2)	0 (H-2)	0 (I-2)	0 (Q-2)	0 (R-2)	0 (S-2)
Middle School - Gr. 6-8	0 (G-3)	0 (H-3)	0 (I-3)	0 (Q-3)	0 (R-3)	0 (S-3)
High School Gr. 9-12	0 (G-4)	0 (H-4)	0 (I-4)	0 (Q-4)	0 (R-4)	0 (S-4)
Subtotal	0.0 (G)	0.0 (H)	0.0 (I)	0 (Q)	0 (R)	0 (S)
Total: Public Weighted Enrollment (C+G+H+I)			1.0 (PWT)	1st Year NP Wt. Enr. (M+Q+R+S)		0 (NWT)
Special Ed Enrollment		0.0 (J-1)		0.0 (T-1)		
Speech Enrollment		0.0 (J-2)		0.0 (T-2)		

CHARTER ENROLLMENT

Public + Nonpublic Enrollment	Resident Enrollment	Weighted Enrollment	AT Risk Only Enrollment	LEP Only Enrollment	LEP & Low Inc Enrollment	Sp Ed/Speech Enrollment
Half Day Kindergarten	0.0 (U-1)	0.0 (V-1)	0.0 (W-1)	0.0 (X-1)	0.0 (Y-1)	(J-1)+(T-1):
Elementary - Full K & Gr. 1-5	1.0 (U-2)	1.0 (V-2)	0 (W-2)	0.0 (X-2)	0 (Y-2)	0.0 (Z-1)
Middle School - Gr. 6-8	0.0 (U-3)	0 (V-3)	0 (W-3)	0.0 (X-3)	0 (Y-3)	(J-2)+(T-2):
High School Gr. 9-12	0.0 (U-4)	0 (V-4)	0 (W-4)	0.0 (X-4)	0 (Y-4)	0.0 (Z-2)
Subtotal	1.0 (U)	1.0 (V)	0.0 (W)	0.0 (X)	0.0 (Y)	

COUNTY: 39-UNION
 DISTRICT: 4290-RAHWAY CITY

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CHARTER: 6041-HATIKVAH INTERNATIONAL CS

EQUALIZATION/LOCAL LEVY AID	PUBLIC DISTRICT	FIRST YEAR NON PUBLIC	CHARTER
-----	-----	-----	-----
Base Amount	ENR(PWT) x BUD(J)	\$8,900 (A-1) ENR(NWT) x BUD(J)	\$0 (B-1) (A-1)+(B-1) \$8,900 (C-1)
Special Ed	ENR(J-1) x BUD(K)	0 (A-2) ENR(T-1) x BUD(K)	0 (B-2) (A-2)+(B-2) \$0 (C-2)
Speech	ENR(J-2) x BUD(L)	0 (A-3) ENR(T-2) x BUD(L)	0 (B-3) (A-3)+(B-3) \$0 (C-3)
Total	Sum(A-1) thru (A-3)	\$8,900 (A) Sum(B-1) thru (B-3)	\$0 (B) (A)+(B) \$8,900 (C)
SPECIAL EDUCATION CATEGORICAL AID			
Special Education Enrollment - ENR(J-1)		0.0 (D-1) ENR(T-1)	0.0 (E-1) (D-1)+(E-1) 0.0 (F-1)
		Per Pupil \$ - Item(D)/(D-1) or	
as % of dist enroll - Item(D-1) / BUD(F-1)		0 (D-2) BUD(A-2)/BUD(F-1)	(E-2)
BUD(A-2) x (D-2)		\$0 (D) (E-1) x (E-2)	\$0 (E) (D)+(E) \$0 (F)
SECURITY AID			
Low Income Enrollment: ENR (D) + ENR (F)		0.0 (G-1) ENR (N) + ENR (P)	0.0 (H-1) (G-1)+(H-1) 0.0 (I-1)
Proration: BUD(A-3)/BUD(N-1)		32.000% (G-2)	
[[ENR(A) x \$75] + [(G-1) x BUD(N-2)]] x		[[ENR(K) x \$75] + [(H-1) x BUD(N-2)]] x	
BUD(M) x (G-2)		\$24 (G) BUD(M) x (G-2)	\$0 (H) (G)+(H) \$24 (I)
PRESCHOOL EDUCATION AID			
Enrollment	NA	(J-1)	
(J-1) x BUD(O)	NA	(J)	
=====			
DISTRICT AMOUNT:			
STATE SHARE AMOUNT - (A) x BUD(D)		\$2,997 (K-1)	
LOCAL SHARE AMOUNT - (A) x BUD(E)		\$5,903 (K-2)	
EQUALIZATION/LOCAL LEVY AID - (A)		\$8,900 (K)	
SPECIAL EDUCATION CATEGORICAL AID		\$0 (L)	
SECURITY AID		\$24 (M)	
TOTAL DISTRICT AID - (K)+(L)+(M)		\$8,924 (N)	
STATE AMOUNT :			
(B)+(E)+(H)		\$0 (O)	
TOTAL GENERAL FUND (O)+(P)		\$8,924 (P)	
PRESCHOOL EDUCATION AID		\$0 (Q)	